

List of Discontinued Ratings Updated 29/09/2026

The following ratings have expired and are not under continuous surveillance monitoring from the date of validity onwards as the entity/issuer have not provided adequate documents to ECRL to perform Surveillance Rating

Sl.	Name	Validity	Long Term Rating	Short Term Rating	Outlook
1	SCL Non-Convertible Zero Coupon Bonds	11/1/2022	AA+	-	STABLE
2	Strategic Equity Management Limited	25/6/2022	A	ST-2	STABLE
3	BEXIMCO Sukuk Al Istisna	27/04/2022	A	-	STABLE
4	SAN Apparels Ltd.	13/12/2022	A	ST - 2	STABLE
5	Sanita Ceramics (Tiles Unit) Pvt. Limited	26/12/2022	BBB	ST-3	STABLE
6	Banga Building Material Ltd.	29/12/2022	AA	-	STABLE
7	SFIL Perpetual Bond	23/06/2022	A	ST - 2	STABLE
8	ACI Sukuk 1	20/12/2024	A	-	STABLE
9	J & S Foods and Beverage Ltd	06/09/2024	A	ST - 2	STABLE
10	Urmi Shipping Company Limited	21/08/2022	BBB-	ST-3	STABLE
11	Shamolima Limited	31/7/2022	BBB+	ST-3	STABLE
12	Euro Washing Limited	6/9/2023	BBB-	ST-3	STABLE
13	Euro Knitwear Limited	6/9/2023	BBB	ST-3	STABLE
14	IFA Printing Ltd	6/9/2023	BBB-	ST-3	STABLE
15	Social Islami Bank Limited –2nd Mudaraba Subordinated Bond	5/9/2023	AA	-	STABLE
16	Global Voice Telecom Limited	16/10/2024	BBB	ST - 4	STABLE
17	UPPL Zero-Coupon Bond	13/11/2023	A-	-	STABLE
18	Sea Pearl Beach Resort & Spa Limited	15/03/2022	A-	ST-2	STABLE
19	Siemens Industrial Limited	13/12/2024	A+	ST-2	STABLE
20	UNITED JAMALPUR POWER LTD	22/12/2024	A+	ST-2	STABLE
21	Summit Tower Zero Coupon Bond	5/4/2024	BBB+	-	STABLE
22	Summit Towers Limited Coupon Bearing Redeemable Non-Convertible Project Bond	5/4/2024	BBB+	-	STABLE

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23	Apparel Plus Limited	4/4/2022	BBB-	ST-3	STABLE
24	Southeast Union Ceramic Industries Limited	26/12/2021	BBB+	ST-3	STABLE
25	Blessing Homes Ltd	27/03/2023	-	ESME-3	STABLE
26	Apparel Art Limited	9/5/2023	BBB-	ST-3	STABLE
27	Beximco Communications Limited - Corporate Bond	5/5/2020	A	-	STABLE
28	Adventure Garments Limited	18/1/2023	BBB	ST-3	STABLE
29	Bay City Apparels Limited	18/1/2023	BBB	ST-3	STABLE
30	Midwest Garments Limited	18/1/2023	BBB	ST-3	STABLE
31	BD Thai Food & Beverage Limited	20/11/2024	BBB-	ST-3	STABLE
32	Beximco Aviation Limited	13/12/2020	A-	ST-2	STABLE
33	Rib Associates Limited	27/03/2023	BBB	ST - 3	STABLE
34	Bextex Garments Limited	10/12/2020	BBB	ST-3	STABLE
35	RR Washing Limited	10/01/2021	BBB+	ST-3	STABLE
36	O Pack BD Ltd	04/02/2025	BBB	ST-3	STABLE
37	Bangladesh Finance Limited	30/10/2023	AA-	ST-2	STABLE
38	Fakhruddin Textile Mills Limited	31/12/2022	A+	ST-2	STABLE
39	Saki Auto Rice Mills (Pvt.) Ltd	28/05/2024	A	ST - 2	STABLE
40	Beximco Power Company Limited	25/02/2020	BBB	ST-3	STABLE
41	Five Star Textile Mills Limited	10/08/2023	BBB	ST - 3	STABLE
42	M/S Miah Enterprise & Its Sister Concern M/S Miah Agro Fisheries and Poultry	06/09/2024	N/A	ESME-3	STABLE
43	M/S Sohel Enterprise	04/10/2024	N/A	ESME-3	STABLE
44	M/S Mollah Enterprise	12/09/2024	N/A	ESME-3	STABLE
45	M/S Muntaha Departmental Store	12/09/2024	N/A	ESME-3	STABLE
46	M/S Bhai Bhai Departmental Store	16/09/2024	N/A	ESME-3	STABLE
47	M/S Deb Traders	16/09/2024	N/A	ESME-3	STABLE

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48	M/S Uttara Traders	16/09/2024	N/A	ESME-3	STABLE
49	M/S Islam Trading Corporation	16/09/2024	N/A	ESME-3	STABLE
50	M/S Top Fashion Cloth Store & Tailors	03/08/2024	N/A	ESME-3	STABLE
51	Sreepur Township Limited	13/5/2025	A	ST-2	STABLE
52	IFIC Guaranteed Sreepur Township Zero Coupon Bond	13/5/2025	A-	N/A	STABLE
53	Bangladesh Export Import Company Limited	9/3/2025	A	ST-2	STABLE
54	Farming Agro Chemicals Limited	14/02/2025	N/A	ESME-3	STABLE
55	M/S Sadhona Filling Station	16/01/2025	N/A	ESME-2	STABLE
56	IMPEX ATS TRADING PVT. LTD.	12/03/2025	N/A	ESME-3	STABLE
57	M/S Mishu Traders	28/02/2025	N/A	ESME-3	STABLE
58	Beximco Communications Limited	30/5/2025	BBB+	ST-3	STABLE
59	M/S Tafeef Motors	24/04/2025	N/A	ESME-4	STABLE
60	BEXIMCO 1st Secured Zero Coupon Bond	9/3/2025	A-	N/A	STABLE
61	M/S Roman Khan Motsho Khamar	27/04/2025	N/A	ESME-3	STABLE
62	M/S Rifat Enterprise	08/03/2025	N/A	ESME-3	STABLE
63	M/S Bhuiyan Enterprise	23/01/2025	N/A	ESME-3	STABLE
64	M/S Humayun Timber & Furniture and Its Sister Concern M/S Asia Bricks	14/02/2025	N/A	ESME-3	STABLE
65	M/S Abdul Latif Fisheries & its sister concern M/S Abdul Latif Dairy Firm	14/02/2025	N/A	ESME-3	STABLE
66	Sheikh Hera Enterprise	16/04/2025	N/A	ESME-3	STABLE
67	M/S Ettadi Traders	14/01/2025	N/A	ESME-3	STABLE

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68	M/S Awul Traders	08/01/2025	N/A	ESME-3	STABLE
69	M/S Vai Vai Furniture & Workshop	10/02/2025	N/A	ESME-3	STABLE
70	M/S Barura Cold Storage, M/S Bijoypur filling station and M/S Amir Hossain	27/03/2025	N/A	ESME-3	STABLE
71	Zannat Fashion	12/02/2025	N/A	ESME-3	STABLE
72	M/S Sheuli Dairy Farm and its sister concern M/S Teen Bon Motsho Khamer	23/01/2025	N/A	ESME-3	STABLE
73	M/S Tahan Construction	19/03/2025	N/A	ESME-2	STABLE
74	Mymun Shoe Store	02/01/2025	N/A	ESME-3	STABLE
75	M/S Musa Motors	04/04/2025	N/A	ESME-3	STABLE
76	Hamim Poultry	13/01/2025	N/A	ESME-3	STABLE
77	MS L R Traders Limited	23/06/2025	N/A	ESME-3	STABLE
78	M/S Fazlur Rahman Paiker & Sister Concerns	17/06/2025	N/A	ESME-5	STABLE
79	Anowar Telecom	28/01/2025	N/A	ESME-3	STABLE
80	Gangchill Ato Parts	14/01/2025	N/A	ESME-3	STABLE
81	M/S Fatema Traders	14/01/2025	N/A	ESME-3	STABLE
82	Bangladesh Export Import Company Limited	06/03/2025	A	ST-2	STABLE
83	ACI Mudarabah Sukuk	26/02/2026	A		STABLE
84	Resource Integration Centre	30/09/2025	AA	ST-2	STABLE
85	Best Holdings Limited	24/09/2025	A+	ST-2	STABLE
86	ICONX Services Limited	02/12/2025	BBB	ST-3	STABLE
87	First Security Islami Bank PLC	14/05/2026	BB+	ST-4	STABLE

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88	First Security Islami Bank PLC – Third Mudaraba Subordinated Bond	27/11/2025	BBB+	N/A	STABLE
89	Social Islami Bank PLC	15/05/2026	BBB+	ST-3	STABLE
90	Expo Accessories Limited	24/03/2026	A+	ST-2	STABLE
91	Rancon British Motors Limited	05/08/2025	A-	ST-3	STABLE
92	ZK Plastic Limited	30/05/2026	AA-	ST-2	STABLE
93	Prime Engineering BD	22/1/2026	N/A	ESME-3	STABLE
94	M/S Laxmi Narayan Bandar	18/03/2026	N/A	ESME-3	STABLE
95	M/S Benaroshi Shari Bitan	23/05/2026	N/A	ESME-2	STABLE
96	Soudia Poultry Feed And Chicks	25/01/2026	N/A	ESME-3	STABLE
97	M/S Aflah Matsha Khamar	9/4/2026	N/A	ESME-3	STABLE
98	M/S Almi Motsho Khamar	11/2/2026	N/A	ESME-3	STABLE
99	M/S Bhai Bhai Poultry Farm	19/02/2026	N/A	ESME-3	STABLE
100	M/S Rayhan Enterprise	12/6/2026	N/A	ESME-3	STABLE
101	M/S Ohi Jhuma Enterprise	27/05/2026	N/A	ESME-3	STABLE
102	M/S Kashem Jewellers	12/5/2026	N/A	ESME-3	STABLE
103	M/S Mama Vagne Chaul Kal	2/3/2026	N/A	ESME-3	STABLE
104	M/S Halima Electronics	27/04/2026	N/A	ESME-3	STABLE
105	M/S Palash Enterprise and its Sister Concern M/S New Palash Enterprise	25/05/2026	N/A	ESME-3	STABLE
106	M/S Sharmin Bricks	16/05/2026	N/A	ESME-2	STABLE
107	M/S Iqbal Enterprise	7/5/2026	N/A	ESME-2	STABLE

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108	M S Hand Gloves Co.	20/05/2026	N/A	ESME-3	STABLE
109	Sanaulla Enterprise	12/5/2026	N/A	ESME-3	STABLE
110	M/S Tahmid Auto Rice Mill	28/06/2026	N/A	ESME-2	STABLE
111	M/S. Firoz Corporation	28/06/2026	N/A	ESME-3	STABLE
112	M/S Ripon Hardware & Varieties Store	23/01/2026	N/A	ESME-3	STABLE
113	M/S Bappy Store	15/04/2026	N/A	ESME-2	STABLE
114	M/S Hazi Yousuf And Sons	5/3/2026	N/A	ESME-3	STABLE
115	Sultan Lifestyle Limited	1/1/2026	N/A	ESME-3	STABLE
116	M/S Zarin Jewellers	24/02/2026	N/A	ESME-3	STABLE
117	M/S M. A. Shahal Traders	25/05/2026	N/A	ESME-3	STABLE
118	M/S Sajadur Traders	4/5/2026	N/A	ESME-3	STABLE
119	M/S Anisha Traders	5/3/2026	N/A	ESME-3	STABLE
120	M/S Amin Jewellers	1/6/2026	N/A	ESME-2	STABLE
121	Fountech	18/05/2026	N/A	ESME-3	STABLE
122	M/S Thakur Store	21/04/2026	N/A	ESME-3	STABLE
123	M/S Anwar Hardware	14/04/2026	N/A	ESME-3	STABLE
124	M/S Balayet Hossen	18/01/2026	N/A	ESME-3	STABLE
125	Mehedi Hasan Poultry Feed & Farm	30/01/2026	N/A	ESME-3	STABLE
126	M/S J. B. Enterprise	9/1/2026	N/A	ESME-3	STABLE
127	Al Modina Hardware	28/05/2026	N/A	ESME-3	STABLE

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128	METAMED PHARMA LIMITED	21/05/2026	N/A	ESME-3	STABLE
129	Riyan Corporation	5/5/2026	N/A	ESME-3	STABLE
130	AROMA BUILDERS	13/05/2026	N/A	ESME-3	STABLE
131	M/S Azad Motors	8/4/2026	N/A	ESME-3	STABLE
132	NILPORI FASHION HOUSE	17/03/2026	N/A	ESME-3	STABLE
133	Annex Logistics Corporation	18/02/2026	N/A	ESME-3	STABLE
134	Zephyr Boiler House	18/02/2026	N/A	ESME-3	STABLE
135	Shanta Enterprise	18/01/2026	N/A	ESME-3	STABLE
136	M/S Niha Agro Flour Mill	20/03/2026	N/A	ESME-3	STABLE
137	M/S Abdur Rahman Traders	15/01/2026	N/A	ESME-3	STABLE
138	M/S Mozumder Traders	14/01/2026	N/A	ESME-3	STABLE
139	Central Guest House Pvt.Ltd	17/03/2026	N/A	ESME-4	DEVELOPING
140	M/S A.F Enterprise	4/3/2026	N/A	ESME-3	STABLE
141	M/S Sathi Dairy Farm	12/3/2026	N/A	ESME-3	STABLE
142	M/S Niyote Store	12/2/2026	N/A	ESME-3	STABLE
143	Mahanagar International	25/02/2026	N/A	ESME-3	STABLE
144	M/S Janani Jori House	4/5/2026	N/A	ESME-3	STABLE
145	M/S Al Masud General Store	24/05/2026	N/A	ESME-3	STABLE
146	Hobi Telecom	20/01/2026	N/A	ESME-3	STABLE
147	S S Enterprise And Trading Consultants	9/7/2026	N/A	ESME-3	STABLE

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148	M/S Hamza Filing Station	13/03/2026	N/A	ESME-3	STABLE
149	M/S Borhan Enterprise	18/03/2026	N/A	ESME-3	STABLE