

List of Discontinued Ratings

The following ratings have expired and are not under continuous surveillance monitoring from the date of validity onwards as the entity/issuer have not provided adequate documents to ECRL to perform Surveillance Rating
(Updated 30 September 2025)

Sl.	Name	Validity	Long Term Rating	Short Term Rating	Outlook
1	SCL Non-Convertible Zero Coupon Bonds	11/1/2022	AA+	-	STABLE
2	Strategic Equity Management Limited	25/6/2022	A	ST-2	STABLE
3	BEXIMCO Sukuk Al Istisna	27/04/2022	A	-	STABLE
4	SAN Apparels Ltd.	13/12/2022	A	ST - 2	STABLE
5	Sanita Ceramics (Tiles Unit) Pvt. Limited	26/12/2022	BBB	ST-3	STABLE
6	Banga Building Material Ltd.	29/12/2022	AA	-	STABLE
7	SFIL Perpetual Bond	23/06/2022	A	ST - 2	STABLE
8	ACI Sukuk 1	20/12/2024	A	-	STABLE
9	J & S Foods and Beverage Ltd	06/09/2024	A	ST - 2	STABLE
10	Urmi Shipping Company Limited	21/08/2022	BBB-	ST-3	STABLE
11	Shamolima Limited	31/7/2022	BBB+	ST-3	STABLE
12	Euro Washing Limited	6/9/2023	BBB-	ST-3	STABLE
13	Euro Knitwear Limited	6/9/2023	BBB	ST-3	STABLE
14	IFA Printing Ltd	6/9/2023	BBB-	ST-3	STABLE
15	Social Islami Bank Limited –2nd Mudaraba Subordinated Bond	5/9/2023	AA	-	STABLE
16	Global Voice Telecom Limited	16/10/2024	BBB	ST - 4	STABLE
17	UPPL Zero-Coupon Bond	13/11/2023	A-	-	STABLE
18	Sea Pearl Beach Resort & Spa Limited	15/03/2022	A-	ST-2	STABLE
19	Siemens Industrial Limited	13/12/2024	A+	ST-2	STABLE
20	UNITED JAMALPUR POWER LTD	22/12/2024	A+	ST-2	STABLE
21	Summit Tower Zero Coupon Bond	5/4/2024	BBB+	-	STABLE
22	Summit Towers Limited Coupon Bearing Redeemable Non-Convertible Project Bond	5/4/2024	BBB+	-	STABLE

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23	Apparel Plus Limited	4/4/2022	BBB-	ST-3	STABLE
24	Southeast Union Ceramic Industries Limited	26/12/2021	BBB+	ST-3	STABLE
25	Blessing Homes Ltd	27/03/2023	-	ESME-3	STABLE
26	Apparel Art Limited	9/5/2023	BBB-	ST-3	STABLE
27	Centeon Pharma Limited	9/12/2024	BBB+	-	STABLE
28	BD Thai Food & Beverage Limited	20/11/2024	BBB-	ST-3	STABLE
29	Rib Associates Limited	27/03/2023	BBB	ST - 3	STABLE
30	One Securities Limited	16/08/2025	A	ST-2	STABLE
31	RR Washing Limited	10/01/2021	BBB+	ST-3	STABLE
32	O Pack BD Ltd	04/02/2025	BBB	ST-3	STABLE
33	Bangladesh Finance Limited	30/10/2023	AA-	ST-2	STABLE
34	Fakhruddin Textile Mills Limited	31/12/2022	A+	ST-2	STABLE
35	Saki Auto Rice Mills (Pvt.) Ltd	28/05/2024	A	ST - 2	STABLE
36	Five Star Textile Mills Limited	10/08/2023	BBB	ST - 3	STABLE
37	M/S Miah Enterprise & Its Sister Concern M/S Miah Agro Fisheries and Poultry	06/09/2024	N/A	ESME-3	STABLE
38	M/S Sohel Enterprise	04/10/2024	N/A	ESME-3	STABLE
39	M/S Mollah Enterprise	12/09/2024	N/A	ESME-3	STABLE
40	M/S Muntaha Departmental Store	12/09/2024	N/A	ESME-3	STABLE
41	M/S Bhai Bhai Departmental Store	16/09/2024	N/A	ESME-3	STABLE
42	M/S Deb Traders	16/09/2024	N/A	ESME-3	STABLE
43	M/S Uttara Traders	16/09/2024	N/A	ESME-3	STABLE
44	M/S Islam Trading Corporation	16/09/2024	N/A	ESME-3	STABLE

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45	M/S Top Fashion Cloth Store & Tailors	03/08/2024	N/A	ESME-3	STABLE
46	Sreepur Township Limited	13/5/2025	A	ST-2	STABLE
47	IFIC Guaranteed Sreepur Township Zero Coupon Bond	13/5/2025	A-	N/A	STABLE
48	Farming Agro Chemicals Limited	14/02/2025	N/A	ESME-3	STABLE
49	M/S Sadhona Filling Station	16/01/2025	N/A	ESME-2	STABLE
50	IMPEX ATS TRADING PVT. LTD.	12/03/2025	N/A	ESME-3	STABLE
51	M/S Mishu Traders	28/02/2025	N/A	ESME-3	STABLE
52	Beximco Communications Limited	30/5/2025	BBB+	ST-3	STABLE
53	M/S Tafeef Motors	24/04/2025	N/A	ESME-4	STABLE
54	M/S Roman Khan Motsho Khamar	27/04/2025	N/A	ESME-3	STABLE
55	M/S Rifat Enterprise	08/03/2025	N/A	ESME-3	STABLE
56	M/S Bhuiyan Enterprise	23/01/2025	N/A	ESME-3	STABLE
57	M/S Humayun Timber & Furniture and Its Sister Concern M/S Asia Bricks	14/02/2025	N/A	ESME-3	STABLE
58	M/S Abdul Latif Fisheries & its sister concern M/S Abdul Latif Dairy Firm	14/02/2025	N/A	ESME-3	STABLE
59	Sheikh Hera Enterprise	16/04/2025	N/A	ESME-3	STABLE
60	M/S Ettadi Traders	14/01/2025	N/A	ESME-3	STABLE
61	M/S Awul Traders	08/01/2025	N/A	ESME-3	STABLE
62	M/S Vai Vai Furniture & Workshop	10/02/2025	N/A	ESME-3	STABLE
63	M/S Barura Cold Storage, M/S Bijoypur filling station and M/S Amir Hossain	27/03/2025	N/A	ESME-3	STABLE

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64	Zannat Fashion	12/02/2025	N/A	ESME-3	STABLE
65	M/S Sheuli Dairy Farm and its sister concern M/S Teen Bon Motsho Khamer	23/01/2025	N/A	ESME-3	STABLE
66	M/S Tahan Construction	19/03/2025	N/A	ESME-2	STABLE
67	Mymun Shoe Store	02/01/2025	N/A	ESME-3	STABLE
68	M/S Musa Motors	04/04/2025	N/A	ESME-3	STABLE
69	Hamim Poultry	13/01/2025	N/A	ESME-3	STABLE
70	MS L R Traders Limited	23/06/2025	N/A	ESME-3	STABLE
71	M/S Fazlur Rahman Paiker & Sister Concerns	17/06/2025	N/A	ESME-5	STABLE
72	Anowar Telecom	28/01/2025	N/A	ESME-3	STABLE
73	Gangchill Ato Parts	14/01/2025	N/A	ESME-3	STABLE
74	M/S Fatema Traders	14/01/2025	N/A	ESME-3	STABLE