

SL	Name	Nature of Rating	Long Term Rating	Short Term Rating	Outlook	Valid Till
1	Panama Composite Textile Mills Limited	Initial	BBB+	ST-3	Stable	21-Sep-17
2	M/S Babul Poly Packaging Store	Surveillance	BBB	ST-3	Stable	30-Jul-17
3	Fareast Islami Life Insurance Company Limited	Initial	AA-	N/A	Stable	11-Jul-17
4	Masih Muhith Haque & Co.	Initial	BBB+	ST-3	Stable	11-Jul-17
5	M/S Mitu Traders	Surveillance	BBB	ST-3	Stable	14-Jul-17
6	M/S Elias Brothers	Initial	n/a	ESME-4	Stable	10-Jul-17
7	M/S Rupayan Industries	Initial	n/a	ESME-3	Stable	12-Jul-17
8	M/S Urbi Travels & Tours	Surveillance	N/A	ESME-4	Stable	10-Jul-17
9	M/S Maayer Doa Steel	Initial	n/a	ESME-3	Stable	12-Jul-17
10	Unity Fabric Industries Limited	Initial	n/a	ESME-3	Stable	13-Jul-17
11	Azizul Haque Auto Rice Mills (Pvt) Limited	Surveillance	BBB	ST-3	Stable	16-Jul-17
12	M/S Asadullah & Brothers	Surveillance	BBB	ST-3	Stable	16-Jul-17
13	M/S Ismail Brothers	Initial	n/a	ESME-4	Stable	12-Jul-17
14	M/S Power Machineries	Surveillance	BBB-	ST-3	Stable	13-Jul-17
15	M/S. Amin Fish	Initial	n/a	ESME-3	Stable	17-Jul-17
16	M/S Needs Trading International	Surveillance	BB-	ST-4	Stable	20-Jul-17
17	M/S Adhunik Garments	Initial	n/a	ESME-4	Stable	20-Jul-17
18	M/S Jewel Garments	Initial	n/a	ESME-3	Stable	20-Jul-17
19	Tex Way Export	Initial	n/a	ESME-4	Stable	23-Jul-17
20	Prime Trading Corporation	Surveillance	BBB-	ST-3	Stable	16-Jul-17
21	M/S S. Nahar Enterprise	Initial	n/a	ESME-4	Stable	19-Jul-17
22	M/S Karnafuly Garments	Surveillance	N/A	ESME-3	Stable	23-Jul-17
23	M/S Wali Traders	Surveillance	N/A	ESME-3	Stable	24-Jul-17
24	M/S Brothers Trading Corporation	Surveillance	BBB+	ST-3	Stable	23-Jul-17
25	M/S Haji Azizur Rahman Dulal & its sister concern	Surveillance	N/A	ESME-3	Stable	23-Jul-17
26	M/S Muselina Textile Mills	Surveillance	BBB-	ST-3	Stable	23-Jul-17
27	M/S Shohan Iron & Steel House	Initial	-	ESME-3	Stable	24-Jul-17
28	Supertex Merchandising Co. Limited	Surveillance	BBB	ST-3	Stable	20-Jul-17
29	Hazi Akram Steel	Initial	n/a	ESME-3	Stable	19-Jul-17
30	M/S Evershine Auto Engineering Works	Initial	n/a	ESME-4	Stable	18-Jul-17
31	M/S Bhai Bhai Thai Aluminum	Initial	n/a	ESME-5	Stable	19-Jul-17
32	M/S A J Enterprise	Initial		ESME-4	Stable	23-Jul-17
33	M/S G M Engineers	Initial		ESME-3	Stable	24-Jul-17
34	M/S Haji Kabir Traders	Initial	n/a	ESME-3	Stable	19-Jul-17
35	M/S Raiyan Enterprise	Initial	n/a	ESME-3	Stable	26-Jul-17
36	M/S Rupali Trading Corporation	Initial	-	ESME-3	Stable	18-Jul-17
37	M/S Sohel Traders	Initial		ESME-3	Stable	26-Jul-17
38	Mir Real Estate Limited	Surveillance	BBB+	ST-3	Stable	30-Jun-17
39	M/S Creation Interior Concept	Initial	n/a	ESME-4	Stable	26-Jul-17
40	The Golden Fibre Trade Centre Ltd	Surveillance	BBB+	ST-3	Stable	25-Jul-17
41	M/S Oli Traders & Its Sister Concerns	Surveillance	BBB+	ST-3	Stable	23-Jul-17
42	Nurani Poultry & Fishery Ready Feeds Limited	Surveillance	BBB	ST-3	Stable	16-Jul-17
43	M/S Chowdhury Steel & Metal	Surveillance	BBB+	ST-3	Stable	25-Jul-17
44	M/S Gaffar Enterprise	Initial	n/a	ESME-4	Stable	27-Jul-17
45	M/S Mohammadi Trading Corporation	Surveillance	N/A	ESME-4	Stable	18-Jul-17
46	M/S J M Corporation	Initial	n/a	ESME-4	Stable	16-Jul-17
47	M/S Member Banizzalay	Initial	n/a	ESME-4	Stable	20-Jul-17
48	M/S Varosha Eit Bhata	Initial	n/a	ESME-3	Stable	30-Jul-17
49	Smart Distribution (Pvt.) Limited	Surveillance	BBB	ST-3	Stable	30-Jul-17
50	M/S Sajib Steel Products	Initial	n/a	ESME-3	Stable	30-Jul-17
51	M/S Herajheel Flour Mill	Initial	n/a	ESME-3	Stable	01-Aug-17
52	M/S Rod Bazar	Initial	n/a	ESME-3	Stable	30-Jul-17

SL	Name	Nature of Rating	Long Term Rating	Short Term Rating	Outlook	Valid Till
53	TULIP PLAST (PVT.) LTD	Initial	BBB	ST-3	Stable	31-Jul-17
54	M/S Ship Collection	Initial	n/a	ESME-4	Stable	02-Aug-17
55	M/S Sopa Poultry Feed	Initial	-	ESME-4	Stable	02-Aug-17
56	M/S Brothers Auto Rice Mill	Surveillance	N/A	ESME-2	Stable	03-Aug-17
57	M/S Apu & Brothers	Initial	n/a	ESME-3	Stable	02-Aug-17
58	M/S Niloy Trade International	Initial	n/a	ESME-3	Stable	03-Aug-17
59	Sonali Polaris FT Limited	Initial	BBB+	ST-2	Stable	27-Jul-17
60	M/S Bhai Bhai Traders	Initial	n/a	ESME-3	Stable	06-Aug-17
61	M/S Ishaque Trading & Logistic Services	Surveillance	N/A	ESME-3	Stable	18-Jul-17
62	Joules Power Limited	Initial	BBB-	ST-3	Stable	03-Aug-17
63	M/S R. R. Steel	Surveillance	N/A	ESME-3	Stable	24-Jul-17
64	Nishan Accessories Limited	Initial	-	ESME-4	Stable	07-Aug-17
65	M/S. Suborna Electric & Its Sister Concern Suborna Tyre & Battery	Initial	-	ESME-4	Stable	07-Aug-17
66	Total Fashion Limited	Surveillance	BBB	ST-3	Stable	07-Aug-17
67	Manik Atta Dal and Tel Mill	Surveillance	BBB	ST-3	Stable	07-Aug-17
68	M/S Mishu Enterprise	Initial	n/a	ESME-4	Stable	16-Jul-17
69	Nafisa Enterprise	Initial	BBB	ST-3	Stable	07-Aug-17
70	Resource Integration Centre (RIC)	Surveillance	A	ST-2	Stable	02-Aug-17
71	M/S Shah Abdur Jabbar Traders	Initial	n/a	ESME-4	Stable	16-Jul-17
72	South West Composite Limited	Initial	BBB	ST-3	Stable	01-Aug-17
73	Thermax Melange Spinning Mills Limited	Initial	BBB	ST-3	Stable	06-Aug-17
74	M/S Biponi Bosundhara	Initial	n/a	ESME-3	Stable	08-Aug-17
75	M/S Khan & Sons	Initial	n/a	ESME-3	Stable	08-Aug-17
76	M/S Nakshatra	Surveillance	BBB-	ST-3	Stable	16-Jul-17
77	M/S Unimart Trade International	Initial	n/a	ESME-3	Stable	08-Aug-17
78	M/S Shahara Enterprise	Initial	n/a	ESME-3	Stable	08-Aug-17
79	M/S Sikder Filling & Service Station and its Sister Concern	Initial	n/a	ESME-3	Stable	07-Aug-17
80	Thermax Yarn Dyeing Limited	Initial	BBB	ST-3	Stable	07-Aug-17
81	Hamza Chemical Industries Limited	Initial	-	ESME-4	Stable	07-Aug-17
82	HMN Fashion Limited	Initial	BBB	ST-3	Stable	09-Aug-17
83	Jhumka Textile (Pvt.) Ltd	Initial	n/a	ESME-4	Stable	08-Aug-17
84	Seaman Bangladesh Ltd	Initial	-	ESME-3	Stable	09-Aug-17
85	Spark Poly Limited	Surveillance	BBB	ST-3	Stable	30-Jun-17
86	Devnet Limited	Initial	-	ESME-3	Stable	08-Aug-17
87	Bengal Seeds (Pvt) Limited	Initial	-	ESME-4	Stable	09-Aug-17
88	Unique Woven Bag Industries Ltd	Initial	BBB	ST-3	Stable	08-Aug-17
89	M/S Sarker Shoe Store	Initial	-	ESME-3	Stable	09-Aug-17
90	Emkay Enterprises Limited	Initial	BBB	ST-3	Stable	09-Aug-17
91	M/S MBT Trade International & M/S Union Chemicals	Surveillance	BBB	ST-3	Stable	10-Aug-17
92	M/S Bengal Furniture Mart	Initial	n/a	ESME-3	Stable	13-Aug-17
93	M/S Mannan Traders	Initial	n/a	ESME-4	Stable	27-Jul-17
94	M/S Nayim Bhuiyan Enterprise	Surveillance	BBB	ST-3	Stable	13-Aug-17
95	Avijat Hygienic Product Limited	Initial	BBB	ST-3	Stable	13-Aug-17
96	M/S Mukul Textile	Initial	BBB	ST-3	Stable	09-Aug-17
97	NexSecure Technology Ltd.	Surveillance	N/A	ESME-3	Stable	07-Aug-17
98	Polli Shakti Foundation Ltd.	Surveillance	BBB+	ST-3	Stable	03-Aug-17
99	Daniel Corporation Limited	Surveillance	BBB	ST-3	Stable	30-Jul-17
100	M/S Daniel Logistics Limited	Surveillance	BBB-	ST-3	Stable	30-Jul-17
101	Hasher Mohammad Automatic Rice Mills Limited	Surveillance	N/A	ESME-3	Stable	20-Sep-17
102	M/S New Dhaka Steel Corporation	Initial	n/a	ESME-3	Stable	07-Aug-17

Emerging Credit Rating Ltd
List of Ratings (July 1, 2016 to June 30, 2017)



SL	Name	Nature of Rating	Long Term Rating	Short Term Rating	Outlook	Valid Till
103	Redwan Auto Flour Mills Limited	Surveillance	BBB	ST-3	Stable	03-Jul-17
104	Rural Development Sangstha	Surveillance	BBB	ST-3	Stable	02-Aug-17
105	M/S Maa Paper House	Initial	n/a	ESME-3	Stable	09-Aug-17
106	M/S Wali & Brothers	Initial	n/a	ESME-4	Stable	16-Aug-17
107	Karim Trading Corporation Limited	Initial	n/a	ESME-3	Stable	07-Aug-17
108	Vulua Tannery Limited	Surveillance	A-	ST-2	Stable	12-Aug-17
109	J & J Industries Ltd.	Surveillance	BBB	ST-3	Stable	02-Aug-17
110	Union Garments Limited	Initial	BB+	ST-4	Stable	09-Aug-17
111	Union Knitwear Limited	Initial	BB+	ST-4	Stable	09-Aug-17
112	Fakirhat Feed Mills Limited	Initial	n/a	ESME-3	Stable	20-Aug-17
113	M/S Aminul Momin	Surveillance	A-	ST-2	Stable	30-Jun-17
114	M/S Rupali G.M. Sons Consortium	Surveillance	BBB	ST-3	Stable	17-Aug-17
115	Rupali Composite Leatherwear Limited	Surveillance	A	ST-2	Stable	16-Aug-17
116	Legume Agro Process Industries	Initial	n/a	ESME-3	Stable	02-Aug-17
117	Kalam Brothers Tannery Limited	Surveillance	BBB+	ST-3	Stable	30-Jun-17
118	Computer City Technologies Ltd	Surveillance	BBB	ST-3	Stable	01-Oct-17
119	M/S Jony Traders	Initial	n/a	ESME-4	Stable	21-Aug-17
120	Fair Design Printing Limited	Initial	n/a	ESME-4	Stable	16-Aug-17
121	M/S Afsana Traders	Initial	n/a	ESME-3	Stable	16-Aug-17
122	M/S Ashraf Electronics & its Sister Concern M/S New Mostofa Cloth Store & M/S Mostofa Departmental Store	Initial	n/a	ESME-3	Stable	15-Aug-17
123	Grand Bengal Hotel Ltd	Initial	BBB+	ST-3	Stable	22-Aug-17
124	M/S Golam Mostafa Miah	Initial	n/a	ESME-4	Stable	21-Aug-17
125	Hashem Paper Mills Limited	Surveillance	BBB+	ST-2	Stable	20-Jul-17
126	M/S Ikon	Initial	-	ESME-3	Stable	21-Aug-17
127	M/S Josnara Auto Rice Mills	Surveillance	N/A	ESME-2	Stable	10-Aug-17
128	M/S Maeen Enterprise	Initial	n/a	ESME-3	Stable	20-Aug-17
129	M/S Md. Shamimur Rahman	Initial	n/a	ESME-3	Stable	22-Aug-17
130	M/S Mojammel Hossain & Sons	Initial	n/a	ESME-3	Stable	21-Aug-17
131	M/S Sharif & Sons	Initial	-	ESME-3	Stable	20-Aug-17
132	M/S New Al-Amin Food Industries	Surveillance	N/A	ESME-3	Stable	20-Aug-17
133	Nokkottrobari Limited	Surveillance	BB+	ST-4	Stable	01-Aug-17
134	M/S Omar Ali Filling Station & Its Sister Concern M/S Satmatha Tower	Surveillance	N/A	ESME-3	Stable	21-Aug-17
135	PRISM Bangladesh Foundation	Initial	BBB+	ST-3	Stable	08-Aug-17
136	M/S Rupa Printing and Packaging	Initial	n/a	ESME-3	Stable	22-Aug-17
137	M/S Shampa Traders	Initial	n/a	ESME-4	Stable	17-Aug-17
138	M/S Yasico	Surveillance	N/A	ESME-3	Stable	16-Aug-17
139	M/S BNN Packaging	Initial	n/a	ESME-3	Stable	23-Aug-17
140	M/S Jamuna Trading Corporation	Initial	n/a	ESME-3	Stable	22-Aug-17
141	M/S Rangdhanu Enterprise	Initial	n/a	ESME-3	Stable	21-Aug-17
142	M/S Sakib Aviation Services	Initial	n/a	ESME-4	Stable	23-Aug-17
143	Samannaz Super Oil Limited	Initial	BB	ST-4	Stable	23-Jul-17
144	M/S K.M Enterprise	Initial	n/a	ESME-3	Stable	23-Aug-17
145	Friendship	Initial	A	ST-2	Stable	16-Aug-17
146	M/S Sazzad Ahmed & Sons	Surveillance	N/A	ESME-2	Stable	30-Jun-17
147	M/S Bhai Bhai Auto Rice Mill	Initial	n/a	ESME-3	Stable	27-Aug-17
148	Crony Tex Sweater Limited	Surveillance	BBB+	ST-3	Stable	18-Aug-17
149	M/S NHL Accessories Industries	Initial	n/a	ESME-5	Stable	23-Aug-17
150	Ram Innovation	Initial	n/a	ESME-4	Stable	27-Aug-17
151	M/S Tofa Trading	Surveillance	BBB	ST-3	Stable	30-Jun-17
152	M/S Abu Zafar	Initial	n/a	ESME-3	Stable	23-Aug-17
153	M/S E Fahmi Trading	Initial	n/a	ESME-3	Stable	23-Aug-17

SL	Name	Nature of Rating	Long Term Rating	Short Term Rating	Outlook	Valid Till
154	M/S Torab & Brother	Initial	n/a	ESME-3	Stable	23-Aug-17
155	Shampur Chemical Works & Rifat Chemical Works	Surveillance	BBB	ST-3	Stable	18-Aug-17
156	M/S Sumi Printing Press and Packaging	Initial	n/a	ESME-3	Stable	29-Aug-17
157	M/S Arafath Trading	Initial	n/a	ESME-3	Stable	24-Aug-17
158	M/S Suprio Fashion & Its Sister Concerns	Surveillance	BBB	ST-3	Stable	28-Aug-17
159	M/S Chittagong Marine Dockyard	Surveillance	N/A	ESME-3	Stable	29-Aug-17
160	Enam Hatchery and Feeds Ltd	Initial	BBB+	ST-3	Stable	22-Aug-17
161	Shamsuddin Mia & Associates Ltd	Initial	BBB+	ST-3	Stable	17-Aug-17
162	Atherton Imbros Company Limited, Bangladesh Agricultural Industries, D'vory Consumer Limited and Calista Consumer & Food Industries Limited	Surveillance	BBB	ST-3	Stable	30-Aug-17
163	M/S Mollah & Sons	Surveillance	BBB	ST-3	Stable	28-Aug-17
164	M/S Mousumi Rice & Flour Mill	Surveillance	N/A	ESME-2	Stable	30-Aug-17
165	New Bidhan Hosiery	Initial	n/a	ESME-3	Stable	29-Aug-17
166	Wings Classic Tours & Travels Limited	Initial	BBB	ST-3	Stable	24-Aug-17
167	Bengal Plastics Limited	Surveillance	A	ST-2	Stable	24-Jul-17
168	M/S Seyam Motors and Electronics	Initial		ESME-4	Stable	30-Aug-17
169	M/S Chowd Traders	Initial	n/a	ESME-4	Stable	30-Aug-17
170	M/S A. K. Mobile Corner	Initial	n/a	ESME-3	Stable	28-Aug-17
171	M/S Al-Modina Auto Rice Mills and its sister concern M/S Abdullah Feed Mills & M/S Abdullah Motsho Khamar	Surveillance	N/A	ESME-2	Stable	28-Aug-17
172	Based and Sons Steel Re-Rolling Mills (Pvt.) Ltd	Surveillance	BBB+	ST-3	Stable	24-Aug-17
173	M/S Holy Motors	Initial	n/a	ESME-4	Stable	30-Aug-17
174	Hospi Lab Essentials Limited	Surveillance	BBB+	ST-3	Stable	03-Aug-17
175	M. Rahman & Co. Ltd.	Initial	BBB	ST-3	Stable	29-Aug-17
176	M/S Asgor Ali Enterprise	Initial	n/a	ESME-4	Stable	30-Aug-17
177	M/S Darul Eman International Travel & Tours	Initial	n/a	ESME-4	Stable	30-Aug-17
178	M/S K. Marine Engineering Works	Initial	n/a	ESME-4	Stable	30-Aug-17
179	M/S Photolab Trading	Initial	BBB	ST-3	Stable	29-Aug-17
180	Raj & Brothers Weaving Factory	Surveillance	BBB	ST-3	Stable	30-Aug-17
181	Reindeers Foils Corporation (Pvt) Limited	Initial	-	ESME-3	Stable	29-Aug-17
182	Jamil Hossain & Brothers	initial	A-	ST-2	Stable	31-Aug-17
183	Radio Furti Limited	Surveillance	A	ST-2	Stable	30-Jun-17
184	M/S Setu Knitwear	Surveillance	N/A	ESME-3	Stable	24-Aug-17
185	M/S Shahjalal & Shahporan Enterprise	Initial	n/a	ESME-3	Stable	03-Sep-17
186	G L Fabrics Ltd.	Initial	BBB	ST-3	Stable	27-Aug-17
187	M/S Mukul Traders	Initial	-	ESME-4	Stable	03-Sep-17
188	M/S Prime Auto Centre	Surveillance	BBB	ST-3	Stable	02-Sep-17
189	M/S Faria Metal Industries	Initial	-	ESME-4	Stable	03-Sep-17
190	Dream Yard Attires Ltd	Surveillance	BBB	ST-3	Stable	27-Aug-17
191	Munmuns Trading (PVT) Limited	Initial	-	ESME-3	Stable	19-Aug-17
192	M/S New Agricultural Store	Initial	n/a	ESME-4	Stable	31-Aug-17
193	Munmuns Leather (Pvt.) Limited	Initial		ESME-2	Stable	17-Aug-17
194	Rose Garden Apparels Limited	Surveillance	BBB	ST-3	Stable	27-Aug-17
195	Star Alkaid Jute Mills Limited	Initial	BBB	ST-3	Stable	29-Aug-17
196	M/S Bismillah Dredging & Co.	Surveillance	N/A	ESME-4	Stable	03-Sep-17
197	M/S Shah Alam Enterprise	Initial	-	ESME-3	Stable	03-Sep-17
198	Paramount Holdings Limited	Initial	BBB-	ST-3	Stable	29-Aug-17
199	Paramount Spinning Limited	Initial	BBB-	ST-3	Stable	29-Aug-17
200	M/S Makka Rice Mill	Initial	n/a	ESME-3	Stable	30-Aug-17
201	Nushrat International Agencies	Initial	BBB	ST-3	Stable	03-Sep-17
202	M/S Zamal Machineries	Initial	-	ESME-3	Stable	31-Aug-17
203	Koncept Furniture Limited	Surveillance	BBB	ST-3	Stable	23-Aug-17

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204	M/S M.I. H Enterprise	Initial	n/a	ESME-3	Stable	30-Aug-17
205	K A Design Limited	Surveillance	BBB+	ST-3	Stable	03-Aug-17
206	Marfi Electronics Industries Ltd	Initial	n/a	ESME-4	Stable	31-Aug-17
207	Utsab Bastra Bitan	Initial	n/a	ESME-4	Stable	04-Sep-17
208	Abdul Karim Limited	Initial	A-	ST-2	Stable	05-Sep-17
209	M/S CUF Chinese Restaurant	Initial		ESME-3	Stable	04-Sep-17
210	M/S Naimul Filling Station	Initial	-	ESME-3	Stable	04-Sep-17
211	Oasis Hi-Tech Sportswear Ltd	Initial	A-	ST-2	Stable	27-Aug-17
212	M/S Overseas Press	Initial	n/a	ESME-4	Stable	29-Aug-17
213	M/S Reliable Builders	Initial		ESME-3	Stable	04-Sep-17
214	Antique Furniture	Initial	n/a	ESME-4	Stable	05-Sep-17
215	M/S Mohammadi Saw Mills	Surveillance	N/A	ESME-3	Stable	04-Sep-17
216	M/S Baratakia Enterprise	Surveillance	N/A	ESME-4	Stable	21-Aug-17
217	M/S Khan Enterprise	Surveillance	N/A	ESME-3	Stable	05-Sep-17
218	M/S Omega Computer	Surveillance	N/A	ESME-3	Stable	23-Aug-17
219	M/S Prime Corporation	Initial	n/a	ESME-3	Stable	05-Sep-17
220	M/S Tanjim Scientific and Medical Company	Initial	n/a	ESME-4	Stable	05-Sep-17
221	M/S Taslim Traders	Initial	n/a	ESME-3	Stable	04-Sep-17
222	M/S Samad Trading Corporation	Surveillance	N/A	ESME-2	Stable	05-Sep-17
223	M/S Syms Metal Engineering	Surveillance	N/A	ESME-2	Stable	05-Sep-17
224	M/S Al- Hera Traders	Initial	n/a	ESME-3	Stable	04-Aug-17
225	Apparels Today Limited	Surveillance	BBB	ST-3	Stable	23-Jul-17
226	M/S Brothers Rice Mill	Initial	n/a	ESME-5	Stable	05-Sep-17
227	M/S Daud & Co.	Surveillance	BBB	ST-3	Stable	05-Sep-17
228	M/S Fazal Agency	Initial	n/a	ESME-4	Stable	05-Sep-17
229	M/S Baizid Store	Initial	n/a	ESME-3	Stable	23-Aug-17
230	M/S Makka Salt Crushing Industries	Surveillance	BBB-	ST-3	Stable	30-Aug-17
231	M/S Mizan Oil Mill & It's Sister Concern M/S Mizan Enterprise	Surveillance	N/A	ESME-3	Stable	04-Sep-17
232	M/S Sadia Rice Mill	Initial	-	ESME-5	Stable	05-Sep-17
233	Social Islami Bank Limited - 2nd Mudaraba Subordinated Bond	Initial	A+ID	N/A	Stable	05-Sep-17
234	M/S Shikder Construction & Builders	Initial	n/a	ESME-3	Stable	05-Sep-17
235	Sheema Spinning Mills (Pvt.) Limited	Surveillance	BBB-	ST-3	Stable	28-Aug-17
236	M/S Tatasi Traders	Initial		ESME-3	Stable	05-Sep-17
237	M/S Amin Trading Corporation	Initial	-	ESME-4	Stable	07-Sep-17
238	M/S Asgar & Co.	Surveillance	N/A	ESME-4	Stable	08-Sep-17
239	M/S Auto Emporium	Surveillance	BBB-	ST-3	Stable	06-Aug-17
240	M/S Sheikh Traders	Initial	-	ESME-3	Stable	06-Sep-17
241	M/S General Motors	Surveillance	N/A	ESME-3	Stable	11-Aug-17
242	Thermax Knit Yarn Limited	Initial	BBB	ST-3	Stable	04-Sep-17
243	Sazid Enterprise	Initial	-	ESME-3	Stable	05-Sep-17
244	Green Trading	Initial	-	ESME-4	Stable	30-Jul-17
245	M/S Borotakia Construction Company	Initial	-	ESME-3	Stable	05-Sep-17
246	M/S Shokal Shandha Departmental Store	Initial	n/a	ESME-3	Stable	05-Sep-17
247	Kashfi Knitwear Limited	Initial	BBB-	ST-3	Stable	16-Aug-17
248	J & S Foods and Beverage Ltd	Initial	A-	ST-2	Stable	06-Sep-17
249	M/S Masum Enterprise	Initial	n/a	ESME-4	Stable	06-Sep-17
250	M/S Fancy Crockery House	Surveillance	N/A	ESME-3	Stable	18-Sep-17
251	M/S Hoque Jewellers	Initial	n/a	ESME-3	Stable	24-Sep-17
252	M/S Babul Enterprise	Initial	n/a	ESME-3	Stable	21-Sep-17
253	M/S Luna Enterprise	Initial	n/a	ESME-3	Stable	22-Sep-17
254	M/S Shafoan Fashion	Initial	-	ESME-4	Stable	21-Sep-17

SL	Name	Nature of Rating	Long Term Rating	Short Term Rating	Outlook	Valid Till
255	M/S Sharna Textile	Surveillance	N/A	ESME-3	Stable	09-Sep-17
256	M/S Safaq Enterprise	Initial	n/a	ESME-3	Stable	20-Sep-17
257	Shushilan	Initial	n/a	ESME-3	Stable	20-Sep-17
258	M/S Shuvo Motors	Surveillance	BB+	ST-4	Stable	31-Aug-17
259	M/S Twin Trade International	Initial	BBB-	ST-3	Stable	20-Sep-17
260	Ashraf Rubber & Plastic Industries	Surveillance	BBB+	ST-3	Stable	29-Sep-17
261	M/S Jessore Trading & its sister concern	Surveillance	A	ST-2	Stable	14-Sep-17
262	M/S RID Plastic & Packaging Industries	Initial	n/a	ESME-3	Stable	06-Sep-17
263	Syed Gas & Chemicals Limited	Surveillance	BBB+	ST-3	Stable	30-Aug-17
264	M/S Bangladesh Textile Engineering & Molding Works	Initial	n/a	ESME-3	Stable	25-Sep-17
265	Dekko Designs Limited	Surveillance	BBB+	ST-3	Stable	05-Sep-17
266	M/S Joti Business Center	Initial	n/a	ESME-4	Stable	24-Sep-17
267	M/S Modina Store	Initial	n/a	ESME-3	Stable	17-Sep-17
268	Unicorn Industries Limited	Surveillance	A-	ST-2	Stable	30-Jun-17
269	Agami Fashions Limited	Surveillance	BBB	ST-3	Stable	01-Jun-17
270	M/S Jewel Steel	Initial	-	ESME-4	Stable	26-Sep-17
271	M/S Mehdi Saree Center	Surveillance	N/A	ESME-3	Stable	16-Sep-17
272	M/S Rakib Enterprise	Surveillance	N/A	ESME-3	Stable	08-Sep-17
273	Mascot Garments Limited	Initial	-	ESME-3	Stable	25-Sep-17
274	Mascot Fashions Limited	Initial		ESME-3	Stable	25-Sep-17
275	M/S Aatur Rahman Khan	Surveillance	A+	ST-1	Stable	23-Sep-17
276	Dekko Fashions Ltd	Surveillance	BBB	ST-3	Stable	21-Jul-17
277	Transcom Foods Limited	Surveillance	BBB	ST-3	Stable	18-Sep-17
278	M/S Janata Bostraloy and M/S Showhel Enterprise	Surveillance	BBB	ST-3	Stable	25-Sep-17
279	M/S Ali Enterprise	Initial		ESME-3	Stable	26-Sep-17
280	M/S Maliha Chaul Kal	Initial	n/a	ESME-3	Stable	24-Sep-17
281	M/S Mosharof Chaul Kol	Initial	-	ESME-3	Stable	27-Sep-17
282	M/S Habib Chaul Kal	Surveillance	BBB-	ST-3	Stable	25-Sep-17
283	M/S Rifat Store	Initial	n/a	ESME-3	Stable	25-Sep-17
284	M/S Sonali Rice Mill	Surveillance	N/A	ESME-3	Stable	24-Jul-17
285	M/S Nijhum Traders	Initial	n/a	ESME-3	Stable	24-Sep-17
286	M/S Ruma Rice Mill	Initial		ESME-3	Stable	27-Sep-17
287	M/S Sarder Chaul Kal	Initial	n/a	ESME-4	Stable	24-Sep-17
288	White Marble	Surveillance	N/A	ESME-3	Stable	04-Aug-17
289	M/S Nabila Sewing Traders	Initial	n/a	ESME-3	Stable	28-Sep-17
290	M/S Chanchal Enterprise	Surveillance	N/A	ESME-3	Stable	01-Oct-17
291	M/S Fazlu Store	Initial	n/a	ESME-3	Stable	19-Sep-17
292	M/S Prajeeb Fashion	Initial	n/a	ESME-3	Stable	28-Sep-17
293	M/S Raihana Traders	Initial	n/a	ESME-3	Stable	28-Sep-17
294	M/S Rassel Enterprise	Initial	n/a	ESME-4	Stable	28-Sep-17
295	M/S Shimul Auto Rice Mill	Initial	n/a	ESME-3	Stable	26-Sep-17
296	Tamim Agro Industries Ltd	Surveillance	A	ST-2	Stable	26-Sep-17
297	Banani Trade Link	Initial	n/a	ESME-4	Stable	01-Oct-17
298	M/S Javed Enterprise & Its Sister Concern M/S Modina Oil Mill	Initial	A-	ST-2	Stable	28-Sep-17
299	M/S Al-Amin Enterprise	Initial	n/a	ESME-3	Stable	28-Sep-17
300	M/S Keya Poultry Feed Centre	Surveillance	N/A	ESME-3	Stable	01-Oct-17
301	M/S MBP Agrovet & its Sister Concern M/S Sumaiya Poultry & Hatchery	Initial	n/a	ESME-4	Stable	26-Sep-17
302	M/S Rayan Motors	Initial	n/a	ESME-4	Stable	27-Sep-17
303	M/S Sahjis Construction	Surveillance	N/A	ESME-3	Stable	01-Oct-17
304	M/S Shah Majidia & its sister concerns	Surveillance	BBB	ST-3	Stable	10-Sep-17
305	M/S Zakir Traders	Initial	n/a	ESME-4	Stable	28-Sep-17

Emerging Credit Rating Ltd
List of Ratings (July 1, 2016 to June 30, 2017)



SL	Name	Nature of Rating	Long Term Rating	Short Term Rating	Outlook	Valid Till
306	Colorplus Masterbatch Manufacturing Co. Ltd.	Initial	n/a	ESME-4	Stable	02-Oct-17
307	Aristo Corporation Ltd	Initial	n/a	ESME-3	Stable	02-Oct-17
308	M/S Rana Re- Rolling Mills	Initial	n/a	ESME-3	Stable	02-Oct-17
309	M/S Ahmed International	Initial	n/a	ESME-4	Stable	24-Sep-17
310	M/S Fazal & Brothers	Initial	n/a	ESME-3	Stable	28-Sep-17
311	Flora Telecom Limited	Surveillance	A-	ST-2	Stable	28-Sep-17
312	M/S Belal Steel House	Initial	n/a	ESME-3	Stable	26-Sep-17
313	M/S R.T Enterprise	Initial	n/a	ESME-3	Stable	26-Sep-17
314	New Jalalabad Enterprise	Surveillance	BBB-	ST-3	Stable	30-Aug-17
315	M/S Mohammad Ali & Brothers and M/S Safiya Enterprise	Initial	n/a	ESME-3	Stable	24-Sep-17
316	Best Bangla Industries Ltd	Surveillance	BBB-	ST-3	Stable	20-Sep-17
317	M/S Harun Corporation	Initial	n/a	ESME-3	Stable	19-Sep-17
318	Sajib Knitwear & Garments Ltd	Initial	BBB	ST-3	Stable	28-Sep-17
319	Charuta Private Limited	Surveillance	A+	ST-2	Stable	28-Sep-17
320	M/S Al Mehedi Sanitary Mart	Initial	n/a	ESME-4	Stable	01-Oct-17
321	M/S Chittagong Steel	Initial	n/a	ESME-3	Stable	25-Sep-17
322	Star Padding Industries Limited	Surveillance	BBB-	ST-3	Stable	27-Sep-17
323	M/S Mobarak & Brothers	Initial	n/a	ESME-3	Stable	24-Sep-17
324	M/S Nishat Enterprise	Initial	n/a	ESME-4	Stable	24-Sep-17
325	M/S Capital Add	Initial	BBB	ST-3	Stable	26-Sep-17
326	M/S A.K. Traders	Initial	-	ESME-2	Stable	19-Sep-17
327	M/S Hajee Asgar Ali Sowdagar	Surveillance	N/A	ESME-4	Stable	18-Sep-17
328	M/S S. Rahman & Brothers and Its sister concerns	Surveillance	N/A	ESME-3	Stable	19-Sep-17
329	M/S Rahmat Store	Surveillance	N/A	ESME-3	Stable	22-Sep-17
330	M/S Sokina Trading	Surveillance	N/A	ESME-3	Stable	19-Sep-17
331	Star Foam Industries Limited	Surveillance	N/A	ESME-3	Stable	28-Sep-17
332	Ultra Q Bangladesh Ltd	Surveillance	BBB	ST-3	Stable	20-Sep-17
333	Divine Corporation Limited	Surveillance	N/A	ESME-4	Stable	21-Sep-17
334	M/S Ahsan Rice Mill	Initial	n/a	ESME-4	Stable	02-Oct-17
335	M/S Amina Mustard Oil Mill & Variety Store	Initial	n/a	ESME-4	Stable	02-Oct-17
336	M/S Ershad Filling Station	Initial	n/a	ESME-3	Stable	01-Oct-17
337	M/S Jishu Jani Enterprise	Initial	n/a	ESME-4	Stable	25-Sep-17
338	M/S S.S. Enterprise	Surveillance	N/A	ESME-3	Stable	30-Aug-17
339	M/S Paradise Metal Engineering Works	Initial	n/a	ESME-3	Stable	04-Oct-17
340	M/S Paul Trade Link	Initial	n/a	ESME-4	Stable	25-Sep-17
341	M/S Rakib & Brothers	Surveillance	N/A	ESME-3	Stable	04-Oct-17
342	M/S Sarder Traders	Initial	n/a	ESME-3	Stable	02-Oct-17
343	M/S Tamanna Chaul Kal	Initial	n/a	ESME-4	Stable	02-Oct-17
344	M/S Bangladesh Hajje-Baitullah Tours & Travels	Surveillance	N/A	ESME-3	Stable	27-Sep-17
345	Bikrampur Enterprise & its Sister Concern M/S Bikrampur Rice Agency	Surveillance	BBB+	ST-3	Stable	03-Aug-17
346	M/S Hajee Chand Meah Sowdagor	Surveillance	N/A	ESME-4	Stable	10-Oct-17
347	M/S Ishfa Agro	Initial	n/a	ESME-3	Stable	05-Oct-17
348	M/S Kashem Construction Firm	Surveillance	N/A	ESME-3	Stable	05-Oct-17
349	M/S Fairly Foods	Initial	n/a	ESME-4	Stable	04-Oct-17
350	Faridpur Jute Fibres Limited	Surveillance	BBB	ST-3	Stable	05-Oct-17
351	M/S Rasad Filling Station	Initial	n/a	ESME-4	Stable	05-Oct-17
352	M/S Royal & Sun Alliance	Initial	n/a	ESME-4	Stable	27-Sep-17
353	M/S Sharif Enterprise	Surveillance	BBB-	ST-3	Stable	28-Sep-17
354	M/S The Moon Enterprise	Surveillance	N/A	ESME-3	Stable	05-Oct-17
355	Thermax Colour Cotton Ltd	Initial	BBB	ST-3	Stable	04-Oct-17
356	M/S Adhir Ranjan Textile	Initial		ESME-4	Stable	05-Oct-17
357	M/S Araysha Enterprise	Initial	n/a	ESME-3	Stable	05-Oct-17

SL	Name	Nature of Rating	Long Term Rating	Short Term Rating	Outlook	Valid Till
358	Bestex Fashions Limited	Initial	n/a	ESME-4	Stable	04-Oct-17
359	Burigonga Filling Station	Surveillance	N/A	ESME-2	Stable	26-Sep-17
360	M/S Jafar Traders	Initial	n/a	ESME-3	Stable	05-Oct-17
361	M/S Lalmia Aluminum Store	Surveillance	N/A	ESME-4	Stable	05-Oct-17
362	M/S Maa Enterprise	Initial	n/a	ESME-4	Stable	05-Oct-17
363	M/S Maa Textile	Initial	n/a	ESME-4	Stable	05-Oct-17
364	M/S Mamun Traders	Initial	n/a	ESME-4	Stable	05-Oct-17
365	M/S Asad Enterprise	Surveillance	N/A	ESME-2	Stable	25-Sep-17
366	M/S Firdaws Poultry Complex	Initial	n/a	ESME-3	Stable	05-Oct-17
367	M/S K B Electronics	Surveillance	BBB-	ST-3	Stable	14-Sep-17
368	M/S Md. Ashraf Ali	Initial	n/a	ESME-4	Stable	08-Oct-17
369	M/S N.B. Auto Rice Mills & M/S Shariful Traders	Surveillance	N/A	ESME-3	Stable	25-Sep-17
370	M/S Sohel Hosiery & Garments	Initial	n/a	ESME-3	Stable	05-Oct-17
371	Japan Bangladesh Friendship Medical Services Ltd.	Initial	n/a	ESME-4	Stable	08-Oct-17
372	Kazal Brothers Limited	Surveillance	A	ST-2	Stable	30-Sep-17
373	Beacon Infotech (Pvt.) Ltd	Initial	n/a	ESME-3	Stable	03-Oct-17
374	M/S R.R Enterprise	Initial	n/a	ESME-4	Stable	04-Oct-17
375	M/S S. B. Co.	Initial	n/a	ESME-4	Stable	10-Oct-17
376	Shopno Agro Farm	Initial	BBB	ST-3	Stable	15-Oct-17
377	Mokter Hossain	Initial	n/a	ESME-3	Stable	12-Oct-17
378	M/S Lima Enterprise	Surveillance	N/A	ESME-3	Stable	20-Sep-17
379	Z M Printing and Design	Initial	n/a	ESME-3	Stable	15-Oct-17
380	M/S Zerin Electronics	Initial		ESME-4	Stable	15-Oct-17
381	M/S Animal Health Products Enterprise	Initial	n/a	ESME-3	Stable	16-Oct-17
382	Express Systems Ltd and Its Allied Sister Concerns	Surveillance	A-	ST-2	Stable	12-Aug-17
383	M/S Akbar Enterprise	Surveillance	N/A	ESME-3	Stable	16-Oct-17
384	M/S Durga Enterprise	Initial	n/a	ESME-3	Stable	28-Sep-17
385	M/S Feroz Enterprise	Initial	n/a	ESME-4	Stable	14-Oct-17
386	M/S Safa Dawakhana	Initial	n/a	ESME-3	Stable	16-Oct-17
387	M/S Tasin Enterprise	Surveillance	N/A	ESME-4	Stable	29-Sep-17
388	Orion Associates	Initial	n/a	ESME-3	Stable	27-Sep-17
389	M/S Rabeya Metal Engineering Works	Initial	n/a	ESME-3	Stable	16-Oct-17
390	M/S Master Furniture	Initial	-	ESME-4	Stable	15-Oct-17
391	Perfect Washing Plant	Initial	n/a	ESME-4	Stable	16-Oct-17
392	M/S Makka Firm	Surveillance	N/A	ESME-3	Stable	16-Aug-17
393	Euro Knitwear Ltd	Initial	n/a	ESME-3	Stable	12-Oct-17
394	M/S Al-Amanat Engineering Works	Surveillance	BBB-	ST-3	Stable	04-Oct-17
395	M/S Rasheda Chemical Corporation	Initial	n/a	ESME-4	Stable	16-Oct-17
396	Meridien Washing Plant (Pvt.) Limited	Surveillance	BBB	ST-3	Stable	29-Sep-17
397	Captain Star Food Industries Ltd.	Initial	n/a	ESME-4	Stable	02-Oct-17
398	Smart Tajkha Knitting Ltd.	Initial	n/a	ESME-4	Stable	12-Oct-17
399	Euro Washing Ltd.	Initial	n/a	ESME-4	Stable	12-Oct-17
400	IFA Printing Ltd	Initial	n/a	ESME-4	Stable	12-Oct-17
401	Meridien Apparels Limited	Initial	BBB-	ST-3	Stable	18-Oct-17
402	M/S Afrin Trading	Initial	n/a	ESME-3	Stable	24-Sep-17
403	M/S Nurjahan Store	Initial	n/a	ESME-4	Stable	04-Oct-17
404	Singer Bangladesh Limited	Surveillance	AAA	ST-1	Stable	11-Sep-17
405	Expo Freight Limited	Surveillance	A+	ST-2	Stable	02-Sep-17
406	M/S Mridha Store and its Sister Concern M/S Rajbari Fuel Supply	Surveillance	N/A	ESME-2	Stable	07-Sep-17
407	Paralysis & Disabled Rehabilitation Center & Altafunnessa General Hospital	Initial	n/a	ESME-4	Stable	17-Oct-17
408	Mascom Composite Ltd	Surveillance	A	ST-2	Stable	19-Sep-17

SL	Name	Nature of Rating	Long Term Rating	Short Term Rating	Outlook	Valid Till
409	M/S Atik Enterprise	Initial	n/a	ESME-4	Stable	18-Oct-17
410	Bangladesh Export Import Company Limited	Surveillance	BB+	ST-4	Stable	30-Jun-17
411	M/S Sheikh Brothers & M/S Hafizur Rahman Babu	Surveillance	A-	ST-2	Stable	28-Sep-17
412	M/S Unique Autos	Surveillance	N/A	ESME-2	Stable	13-Sep-17
413	M/S T.U. Chowdhury Enterprise	Surveillance	N/A	ESME-3	Stable	18-Oct-17
414	Nysan International	Initial	-	ESME-3	Stable	18-Oct-17
415	M/S Solaiman Paper House	Initial	n/a	ESME-4	Stable	09-Sep-17
416	M/S Enayet Enterprise	Initial	n/a	ESME-3	Stable	09-Sep-17
417	M/S Wistaria International	Initial	n/a	ESME-4	Stable	09-Sep-17
418	RR Trading & CO	Surveillance	A	ST-2	Stable	30-Sep-17
419	M/S Majumder & Brothers	Initial	n/a	ESME-3	Stable	09-Sep-17
420	M/S Humayun Chowdhury	Surveillance	N/A	ESME-3	Stable	28-Sep-17
421	M/S Jahangir Enterprise	Initial	n/a	ESME-3	Stable	09-Sep-17
422	M/S Asia Motors	Initial	n/a	ESME-4	Stable	18-Oct-17
423	Orient Trading & Builders Limited	Surveillance	A	ST-2	Stable	29-Sep-17
424	M/S Taj Industries Ltd & M/S Everest Trade Co.	Initial	n/a	ESME-5	Stable	09-Sep-17
425	Unity Accessories (Pvt.) Limited	Surveillance	BBB	ST-3	Stable	10-Sep-17
426	M/S Hi Tech Auxi Chem	Initial	n/a	ESME-3	Stable	19-Oct-17
427	M/S Sourov Textile & it's sister concern	Surveillance	BBB	ST-3	Stable	19-Oct-17
428	Aristocrat Fashion (Pvt) Ltd	Initial	BBB-	ST-3	Stable	15-Oct-17
429	SB Knitex Ltd	Initial	BBB-	ST-3	Stable	15-Oct-17
430	Expo Express Services Limited	Initial	BBB	ST-3	Stable	27-Jul-17
431	M/S Bengal Auto Bricks	Surveillance	N/A	ESME-3	Stable	19-Oct-17
432	M/S Salam Bricks Industries	Initial	n/a	ESME-4	Stable	08-Oct-17
433	M/S German Textile Workshop	Initial	n/a	ESME-4	Stable	08-Oct-17
434	M/S SK Traders	Initial	n/a	ESME-4	Stable	08-Oct-17
435	M/S Lili Enterprise	Initial	n/a	ESME-4	Stable	08-Oct-17
436	M/S Unique Steel	Initial	n/a	ESME-3	Stable	08-Oct-17
437	M/S F Associates	Initial	n/a	ESME-3	Stable	08-Oct-17
438	M/S Rahman & Brother	Initial	n/a	ESME-3	Stable	08-Oct-17
439	Bangladesh National Insurance Company Limited	Surveillance	A+	ST-2	Stable	29-Sep-17
440	M/S Barishal Store	Initial	n/a	ESME-3	Stable	22-Oct-17
441	M/S Feroz International & Sister Concerns	Surveillance	BBB-	ST-3	Stable	18-Oct-17
442	M/S S. M. Construction	Surveillance	N/A	ESME-3	Stable	15-Sep-17
443	Research and Development Consultancy	Initial	n/a	ESME-4	Stable	23-Oct-17
444	Philvision Limited	Surveillance	BBB-	ST-3	Stable	17-Oct-17
445	M/S Rahim Trading and M/S Rahim Rubber& Plastic Industries	Surveillance	BBB	ST-3	Stable	11-Oct-17
446	M/S Shetu Traders	Initial	n/a	ESME-4	Stable	19-Oct-17
447	M/S Kalam Bricks Manufacturing	Surveillance	N/A	ESME-3	Stable	14-Sep-17
448	M/S D.S. Traders	Initial	n/a	ESME-3	Stable	22-Oct-17
449	M/S S. Islam & Co.	Initial	n/a	ESME-3	Stable	22-Oct-17
450	M/S Amanat Electronics	Initial	n/a	ESME-4	Stable	12-Oct-17
451	M/S Namirah Timber	Initial	n/a	ESME-4	Stable	17-Oct-17
452	Zaheen Knitwears Limited	Surveillance	A-	ST-2	Stable	28-Sep-17
453	J.M. Knitwear Limited	Initial	BBB	ST-3	Stable	23-Oct-17
454	M/S Latif Brothers	Initial	n/a	ESME-4	Stable	17-Oct-17
455	M/S S.K. International	Initial	n/a	ESME-3	Stable	18-Oct-17
456	Shanta Holdings Limited-90 Numbers Non-Convertible Zero Coupon Bond	Initial	A- D*	n/a	Stable	22-Oct-17
457	M/S Tara Bricks	Initial	n/a	ESME-3	Stable	23-Oct-17
458	Adhunik Packages & Printers	Initial	BBB	ST-3	Stable	23-Oct-17
459	Barnaly	Initial	n/a	ESME-4	Stable	17-Oct-17

Emerging Credit Rating Ltd
List of Ratings (July 1, 2016 to June 30, 2017)



SL	Name	Nature of Rating	Long Term Rating	Short Term Rating	Outlook	Valid Till
460	Elson Foods	Initial	A-	ST-2	Stable	26-Sep-17
461	M/S Hasan Traders	Surveillance	BBB	ST-3	Stable	22-Oct-17
462	Jamaluddin Textiles (Pvt.) Limited	Surveillance	BBB	ST-3	Stable	28-Sep-17
463	M/S Karim Bricks & Co.	Initial	n/a	ESME-4	Stable	17-Oct-17
464	M/S Modina Store & Its Sister Concern M/S Sajid Aluminium Store	Surveillance	N/A	ESME-3	Stable	05-Sep-17
465	M/S Shamim Silk Industries	Initial	n/a	ESME-3	Stable	25-Oct-17
466	M/S Siddiki Traders	Initial	n/a	ESME-3	Stable	25-Oct-17
467	Tanzila Textile Limited	Surveillance	BBB	ST-3	Stable	16-Oct-17
468	Amana Traders	Initial	-	ESME-4	Stable	26-Oct-17
469	Greenland Builders Ltd	Initial	BBB	ST-3	Stable	19-Oct-17
470	M/S Islamia Kutubkhana	Surveillance	BBB+	ST-3	Stable	10-Nov-17
471	M.H & Company Limited	Surveillance	BBB+	ST-3	Stable	08-Oct-17
472	M/S Kazi Enterprise	Surveillance	N/A	ESME-4	Stable	05-Sep-17
473	M/S Khan Enterprise	Initial	n/a	ESME-2	Stable	26-Oct-17
474	M/S Masum Trade International	Surveillance	BBB	ST-3	Stable	25-Oct-17
475	M/S Shariful & Brothers	Initial	n/a	ESME-3	Stable	14-Oct-17
476	M/S Shawon Cha Company	Surveillance	N/A	ESME-3	Stable	05-Sep-17
477	M/S. Aslam Motors	Initial	n/a	ESME-3	Stable	25-Oct-17
478	Crown Knitwear Limited	Initial	BBB+	ST-3	Stable	22-Oct-17
479	M/S Dahmashi Corporation Limited	Initial	n/a	ESME-4	Stable	19-Oct-17
480	M/S Khan Traders	Initial	n/a	ESME-3	Stable	26-Oct-17
481	Momena Azad Agro Industries Ltd	Initial	BBB	ST-3	Stable	26-Oct-17
482	M/S Dahmashi Trading	Initial	n/a	ESME-3	Stable	12-Oct-17
483	M/S Sunrise Traders	Initial	n/a	ESME-3	Stable	26-Oct-17
484	M/S R M International	Surveillance	BBB-	ST-3	Stable	17-Oct-17
485	M/S Rahman International Trade Link	Initial	n/a	ESME-3	Stable	26-Oct-17
486	Rownak Textile Mills Limited	Initial		ESME-3	Stable	29-Oct-17
487	M/S Sabuj Enterprise	Initial	n/a	ESME-3	Stable	26-Oct-17
488	M/S Tutul and Sons & Sister Concern M/S Zihad Enterprise	Surveillance	N/A	ESME-3	Stable	06-Aug-17
489	Ace Autos (Pvt.) Limited	Initial	BBB	ST-3	Stable	24-Oct-17
490	M/S Afifa Trade International	Initial	n/a	ESME-4	Stable	19-Oct-17
491	M/S Al-Baraka Bricks & Co.	Initial	n/a	ESME-4	Stable	19-Oct-17
492	Al-Salam Fabrics (Pvt.) Limited	Surveillance	BBB-	ST-3	Stable	29-Oct-17
493	Aparup Bangladesh Limited	Initial	-	ESME-4	Stable	30-Oct-17
494	M/S Ataur & Brothers	Initial	n/a	ESME-3	Stable	19-Oct-17
495	Best Leather Company Limited	Initial	n/a	ESME-3	Stable	30-Oct-17
496	Daniel Tex Ltd	Initial	n/a	ESME-4	Stable	26-Oct-17
497	Eskayef Bangladesh Limited	Surveillance	AA+	ST-1	Stable	16-Sep-17
498	Famous Bread, Biscuit and Lozence Factory	Initial	n/a	ESME-3	Stable	29-Oct-17
499	M/S Shafi Husking Mills	Surveillance	N/A	ESME-3	Stable	06-Aug-17
500	M/S A. B. K. Enterprise and its sister concern M/S Mim Mathshow Khamar	Initial	n/a	ESME-3	Stable	30-Oct-17
501	L.B Electrical Industries	Initial	n/a	ESME-4	Stable	26-Oct-17
502	M/S Naima Enterprise	Initial	n/a	ESME-3	Stable	25-Oct-17
503	M/S Progati Enterprise	Surveillance	N/A	ESME-2	Stable	27-Aug-17
504	M/S Talukder Bastraloy	Surveillance	BBB	ST-3	Stable	25-Oct-17
505	O2	Initial	n/a	ESME-3	Stable	26-Oct-17
506	M/S Rahat Enterprise	Surveillance	BBB	ST-3	Stable	18-Oct-17
507	M/S Ray International	Initial	n/a	ESME-4	Stable	25-Oct-17
508	Shadhin Garments (Pvt) Limited	Initial	BBB	ST-3	Stable	17-Oct-17
509	M/S Sumon Flour Mill Unit-2	Initial	n/a	ESME-3	Stable	29-Oct-17
510	M/S Sumon Traders	Initial	n/a	ESME-3	Stable	19-Oct-17

SL	Name	Nature of Rating	Long Term Rating	Short Term Rating	Outlook	Valid Till
511	M/S TEXTSTAR DESIGN	Initial	n/a	ESME-4	Stable	05-Oct-17
512	Alif Outwears Ltd	Surveillance	BBB	ST-3	Stable	30-Oct-17
513	Artisan Ceramics Limited	Initial	BBB	ST-3	Stable	29-Oct-17
514	M/S H.R. Motsho Khamar & Feeds	Initial	-	ESME-3	Stable	29-Oct-17
515	M/S Khaja Enterprise	Surveillance	BB+	ST-4	Stable	15-Oct-17
516	M/S MA Enterprise	Initial	n/a	ESME-3	Stable	25-Oct-17
517	M/S Unique Sewing Thread	Initial	n/a	ESME-4	Stable	09-Oct-17
518	M/S Ali Traders	Initial	n/a	ESME-4	Stable	30-Oct-17
519	M/S. Jafor Rice Mill	Initial	n/a	ESME-4	Stable	30-Oct-17
520	M/S Maa-O-Keya Steel Center	Initial	n/a	ESME-3	Stable	01-Nov-17
521	M/S R. M. Trading	Surveillance	N/A	ESME-3	Stable	11-Aug-17
522	M/S Rahman Enterprise	Initial	n/a	ESME-4	Stable	29-Oct-17
523	Jeans Care Limited	Surveillance	BBB-	ST-3	Stable	23-Oct-17
524	Mahin Traders & Car Decoration	Initial	n/a	ESME-4	Stable	31-Oct-17
525	M/S Chowdhury Corporation	Initial	n/a	ESME-4	Stable	01-Nov-17
526	M/S Nowab Ali Traders	Surveillance	BBB	ST-3	Stable	02-Nov-17
527	Zian Digital Limited	Initial	BBB	ST-3	Stable	01-Nov-17
528	M/S Hasan Trade & Its Sister Concerns M/S Exceptional Technology & M/S AHR International	Initial	n/a	ESME-3	Stable	31-Oct-17
529	M/S Khayer Knitting	Initial	n/a	ESME-3	Stable	26-Oct-17
530	M/S Photo Corner	Initial	n/a	ESME-3	Stable	26-Oct-17
531	M/S Tanvir Talukder Flour Mills & Its Sister Concern	Initial	n/a	ESME-3	Stable	05-Nov-17
532	Elite Trading Limited	Initial	n/a	ESME-4	Stable	18-Oct-17
533	M/S Syed Trading	Initial	n/a	ESME-3	Stable	22-Oct-17
534	M/S Sakib Enterprise	Surveillance	N/A	ESME-3	Stable	18-Oct-17
535	M/S Bags Heaven	Initial	n/a	ESME-4	Stable	31-Oct-17
536	M/S Ismail Hossain Tuku	Initial	n/a	ESME-3	Stable	30-Oct-17
537	M/S Naba Tex	Initial	n/a	ESME-3	Stable	26-Oct-17
538	M/S S.S. Yarn Trading	Initial	n/a	ESME-4	Stable	26-Oct-17
539	New Line Clothings Limited	Surveillance	BBB	ST-3	Stable	08-Oct-17
540	M/S Nurul Islam & Co.	Initial	n/a	ESME-4	Stable	26-Oct-17
541	M/S Unique Engineers	Initial	n/a	ESME-4	Stable	26-Oct-17
542	M/S Al-Amin Engineering Works	Initial	n/a	ESME-4	Stable	05-Nov-17
543	M/S Sayed Hossain Sowdager	Initial	n/a	ESME-4	Stable	31-Oct-17
544	M/S Jewel Khan Traders	Initial	n/a	ESME-4	Stable	05-Nov-17
545	Frontline Communications Limited	Initial	n/a	ESME-4	Stable	30-Oct-17
546	Level Crossing Ltd	Initial	n/a	ESME-4	Stable	19-Oct-17
547	B.P.R Paint & Co.	Surveillance	N/A	ESME-3	Stable	05-Sep-17
548	Mahajabin Spinning Limited	Initial	BBB	ST-3	Stable	05-Nov-17
549	M/S N.H.Motors & M/S A.H. Corporation	Initial	n/a	ESME-4	Stable	05-Nov-17
550	M/S Lohajong Steel Corporation	Initial	n/a	ESME-4	Stable	05-Nov-17
551	M/S Shah Jamal & Brothers	Initial	n/a	ESME-3	Stable	18-Oct-17
552	Green Trust Polymer Industries Limited	Initial	n/a	ESME-4	Stable	30-Oct-17
553	Green Trust Latex Industries Ltd.	Initial	n/a	ESME-3	Stable	30-Oct-17
554	M/S Green Trust Motors & its sister concern M/S Rabah Pyro Tech	Initial	n/a	ESME-3	Stable	30-Oct-17
555	Borotakia Motors Pvt. Limited	Surveillance	BBB-	ST-3	Stable	25-Oct-17
556	M/S Islamabad Salt Refinery Industry	Surveillance	BBB	ST-3	Stable	26-Oct-17
557	M/S Raju Garments	Initial	n/a	ESME-4	Stable	20-Oct-17
558	Society For Family Happiness & Prosperity (FHP)	Initial	BBB	ST-3	Stable	04-Oct-17
559	Fish and Fishers Limited	Initial	BBB+	ST-3	Stable	06-Nov-17
560	M/S Israt Textile	Initial	n/a	ESME-4	Stable	05-Nov-17
561	M/S Hawlader Bricks & Manufacturing & Its Sister Concern	Surveillance	N/A	ESME-3	Stable	26-Oct-17

SL	Name	Nature of Rating	Long Term Rating	Short Term Rating	Outlook	Valid Till
562	Shanta Holdings Limited	Surveillance	A	ST-2	Stable	22-Oct-17
563	Captain Star Food Industries Ltd.	Initial	n/a	ESME-3	Stable	02-Oct-17
564	M/S Abir Enterprise & Sister Concern M/S Anik International	Surveillance	BBB	ST-3	Stable	06-Sep-17
565	M/S Osman Goni	Surveillance	N/A	ESME-2	Stable	22-Oct-17
566	M/S Nipa Oil & Flour Mills	Initial	BBB	ST-3	Stable	26-Oct-17
567	M/S Bismillah Chaul Kall	Initial	n/a	ESME-4	Stable	06-Nov-17
568	M/S MBH Engineers	Initial	n/a	ESME-3	Stable	06-Nov-17
569	M/S Bushra Traders	Initial	n/a	ESME-4	Stable	05-Oct-17
570	M/S Niom Food Products and its Sister Concerns M/S Forhad Akhter and M/S Niom Plastic	Initial	n/a	ESME-3	Stable	07-Nov-17
571	M/S S. B. Garden	Initial	n/a	ESME-4	Stable	07-Oct-17
572	M/S Zahidur Rahman	Initial	n/a	ESME-3	Stable	07-Nov-17
573	M/S Gomati Textile Mills	Initial	n/a	ESME-3	Stable	05-Nov-17
574	M/S Touch Trade International	Surveillance	BBB	ST-3	Stable	12-Sep-17
575	M/S Anik Traders	Initial	n/a	ESME-4	Stable	05-Nov-17
576	M/S M.A. Bricks	Surveillance	BBB	ST-3	Stable	22-Nov-17
577	M/S March Trading Corporation	Initial	n/a	ESME-4	Stable	04-Nov-17
578	M/S Motahar & Brothers	Initial	n/a	ESME-3	Stable	07-Nov-17
579	Shyamoli Food Products Limited	Initial	BBB	ST-3	Stable	07-Nov-17
580	M/S Anupam Printers	Surveillance	BBB	ST-3	Stable	08-Nov-17
581	M/S S.R. Enterprise	Surveillance	N/A	ESME-2	Stable	01-Nov-17
582	M/S Rafiqul Islam	Surveillance	N/A	ST-2	Stable	20-Nov-17
583	Cathweld Construction Company Limited	Surveillance	BBB+	ST-3	Stable	07-Nov-17
584	M/S Ekota Enterprise	Initial	n/a	ESME-3	Stable	08-Nov-17
585	M/S Abul Ulaiya Steel	Initial	n/a	ESME-3	Stable	06-Nov-17
586	M/S Asha Husking Mill	Surveillance	N/A	ESME-2	Stable	22-Oct-17
587	M/S Grameen Agro Auto Rice Mills	Initial	BBB	ST-3	Stable	08-Nov-17
588	M/S Nazrul Super Rice Mill & Its Sister Concern M/S Nazrul Auto Rice Mill Unit-3	Surveillance	A-	ST-2	Stable	19-Oct-17
589	M/S Tin Vai Rice Mill	Surveillance	N/A	ESME-3	Stable	24-Jul-17
590	Uttara Foods & Feeds (Bangladesh) Limited	Initial	BBB+	ST-3	Stable	05-Nov-17
591	M/S Milki Ice-Cream Industries	Initial	n/a	ESME-3	Stable	06-Nov-17
592	M/S Monir Store Group	Initial	n/a	ESME-3	Stable	07-Nov-17
593	M/S Sizzil Traders	Surveillance	N/A	ESME-4	Stable	26-Sep-17
594	M/S Mizanur Chaul Kal	Initial	n/a	ESME-4	Stable	08-Nov-17
595	M/S Adarsha Chaul Kal	Initial	n/a	ESME-4	Stable	09-Nov-17
596	M/S Maa Oil Mill	Initial	n/a	ESME-4	Stable	09-Nov-17
597	M/S Apon Enterprise	Initial	n/a	ESME-4	Stable	09-Nov-17
598	M/S Halima Chaul Kal	Initial	n/a	ESME-4	Stable	09-Nov-17
599	M/S Mondal and Sons	Initial	n/a	ESME-4	Stable	09-Nov-17
600	Home Pest Control and Rahman Pesticide & Chemicals Co.	Surveillance	BB+	ST-4	Stable	05-Oct-17
601	M/S H.R. Trading	Surveillance	N/A	ESME-3	Stable	04-Nov-17
602	M/S R. S. Trading	Surveillance	N/A	ESME-4	Stable	31-Oct-17
603	M/S S. B. Enterprise	Surveillance	N/A	ESME-4	Stable	01-Nov-17
604	Smart Technologies (BD) Ltd	Surveillance	A	ST-2	Stable	30-Jun-17
605	Travel Business Limited	Initial	-	ESME-4	Stable	09-Nov-17
606	M/S Forak Store	Surveillance	N/A	ESME-2	Stable	06-Oct-17
607	M/S Rana Traders	Initial	n/a	ESME-4	Stable	06-Nov-17
608	M/S Sharanika	Initial	n/a	ESME-4	Stable	06-Nov-17
609	Wayshi Plastic	Initial	n/a	ESME-4	Stable	02-Nov-17
610	BLP Warm Fashions Limited	Surveillance	BBB+	ST-3	Stable	29-Oct-17
611	M/S Brothers Enterprise & Its Sister Concern M/S Brothers Filling Station	Initial	n/a	ESME-3	Stable	12-Nov-17

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612	M/S Byzed Enterprise	Surveillance	N/A	ESME-3	Stable	08-Nov-17
613	M/S Elias Motors	Surveillance	N/A	ESME-3	Stable	15-Nov-17
614	Hivertech Properties	Initial	n/a	ESME-4	Stable	07-Nov-17
615	M/S Jashim Store	Surveillance	N/A	ESME-3	Stable	08-Nov-17
616	M/S Lucky Automobiles	Surveillance	N/A	ESME-3	Stable	27-Dec-17
617	Mita Engineers Ltd	Surveillance	BB	ST-4	Stable	08-Nov-17
618	M/S Sanaulah Enterprise	Surveillance	BBB	ST-3	Stable	19-Aug-17
619	M/S Shahid Enterprise	Initial	n/a	ESME-2	Stable	08-Nov-17
620	M/S Nurul Alam Motors	Surveillance	N/A	ESME-3	Stable	27-Dec-17
621	M/S Rajbadhu Sharee Ghar	Surveillance	N/A	ESME-2	Stable	31-Aug-17
622	M/S Ripa Cotton Mill	Initial	-	ESME-4	Stable	01-Nov-17
623	Unity Composite Mills (Pvt.) Ltd	Initial	BBB-	ST-3	Stable	20-Aug-17
624	Victor Breeders Ltd	Surveillance	N/A	ESME-3	Stable	31-Aug-17
625	M/S 3S Marketing	Surveillance	N/A	ESME-3	Stable	26-Sep-17
626	M/S Abarani & M/S Humayun & Co	Surveillance	N/A	ESME-4	Stable	12-Nov-17
627	M/S Al-Amin Electric	Surveillance	N/A	ESME-3	Stable	12-Nov-17
628	M/S Amin Traders	Surveillance	N/A	ESME-4	Stable	12-Nov-17
629	Dekko Accessories Limited	Surveillance	A-	ST-2	Stable	30-Jul-17
630	M/S Janata Auto Rice Mill & its sister concern M/S Suba Feed	Surveillance	N/A	ESME-3	Stable	07-Nov-17
631	M/S Kazi Enterprise	Surveillance	N/A	ESME-5	Stable	12-Nov-17
632	M/S Mithi Rice Mill	Surveillance	N/A	ESME-3	Stable	30-Oct-17
633	M/S Nasir & Brothers	Surveillance	N/A	ESME-3	Stable	13-Nov-17
634	M/S Sunshine Cox's	Surveillance	N/A	ESME-4	Stable	08-Nov-17
635	Alif Apparels Ltd	Surveillance	BBB+	ST-3	Stable	18-Sep-17
636	Alif Garments Ltd	Surveillance	BBB+	ST-3	Stable	26-Sep-17
637	Development Organization of the Rural Poor	Surveillance	N/A	ESME-3	Stable	25-Oct-17
638	M/S H.R.S Corporation & M/S Dhanshiri Trading Corporation	Initial		ESME-3	Stable	14-Nov-17
639	M/S J.K Iron Mart	Surveillance	N/A	ESME-4	Stable	13-Nov-17
640	M/S Kanungo 1962	Surveillance	N/A	ESME-2	Stable	29-Sep-17
641	M/S Fancy Jewellers	Surveillance	N/A	ESME-4	Stable	27-Dec-17
642	M/S K.R. International	Surveillance	N/A	ESME-4	Stable	26-Dec-17
643	M/S Resa Banarashi Kuthir	Surveillance	BBB	ST-3	Stable	18-Nov-17
644	M/S Multibis International	Surveillance	N/A	ESME-4	Stable	15-Nov-17
645	C A D Tex Garments Limited	Surveillance	BBB-	ST-3	Stable	03-Oct-17
646	Indigo Spinning Limited	Initial	BBB	ST-3	Stable	09-Nov-17
647	M/S Shafique & Brothers	Surveillance	N/A	ESME-3	Stable	13-Nov-17
648	M/S Opal Trading House	Initial	BB	ST-4	Stable	09-Nov-17
649	Thermax Woven Dyeing Ltd	Initial	BBB	ST-3	Stable	15-Nov-17
650	Wilhelm G. Clasen (Bangladesh) Limited	Initial	n/a	ESME-3	Stable	06-Nov-17
651	Armana Fashions Limited	Surveillance	A-	ST-3	Stable	16-Nov-17
652	M/S Comilla Traders	Initial	n/a	ESME-4	Stable	19-Nov-17
653	Denimach Limited	Surveillance	A+	ST-2	Stable	16-Nov-17
654	Rafid Cargo System & Logistics Ltd	Initial	-	ESME-3	Stable	19-Nov-17
655	Arbab Poly Pack Ltd	Surveillance	AA-	ST-2	Stable	30-Jun-17
656	M/S Bangladesh Bastralay	Surveillance	BBB	ST-3	Stable	13-Nov-17
657	Denimach Washing Limited	Surveillance	A-	ST-2	Stable	29-Sep-17
658	M/S Jamuna Rice Mill	Surveillance	N/A	ESME-4	Stable	07-Nov-17
659	M/S Kaiser Hardware Store	Initial	n/a	ESME-3	Stable	15-Nov-17
660	M/S Misti Enterprise	Initial	-	ESME-3	Stable	19-Nov-17
661	M/S R.H Enterprise	Initial	n/a	ESME-3	Stable	13-Nov-17
662	S. A. Oil Refinery Limited	Initial	BB	ST-4	Stable	06-Nov-17
663	Uttor Bongo Agro Food Industries Ltd	Initial	n/a	ESME-2	Stable	15-Nov-17

SL	Name	Nature of Rating	Long Term Rating	Short Term Rating	Outlook	Valid Till
664	M/S Alauddin Store	Initial	n/a	ESME-2	Stable	20-Nov-17
665	M/S Bengal Glass House	Initial	-	ESME-3	Stable	20-Nov-17
666	M/S Chowdhury Construction	Initial	n/a	ESME-4	Stable	20-Nov-17
667	Hasan Food Products	Initial	n/a	ESME-4	Stable	13-Nov-17
668	Kuakata Grand Hotel & Resorts Limited	Initial	-	ESME-4	Stable	14-Nov-17
669	M/S Madina Steel Industries Works and Its Sister Concerns	Initial	n/a	ESME-4	Stable	13-Nov-17
670	M/S Rahim Traders	Surveillance	BBB-	ST-3	Stable	14-Nov-17
671	SAWFTEX Limited	Surveillance	BB-	ST-4	Stable	15-Nov-17
672	Parba Fashion Limited	Initial	BBB	ST-3	Stable	15-Nov-17
673	Techno Trade Engineering	Surveillance	N/A	ESME-3	Stable	20-Nov-17
674	The Delta Spinning Mills Limited	Surveillance	BBB+	ST-3	Stable	14-Oct-17
675	M/S Mittika Mobile	Initial	n/a	ESME-3	Stable	19-Nov-17
676	M/S New Rasel Garments	Initial	n/a	ESME-3	Stable	21-Nov-17
677	M/S S.M.Kamal & Brothers	Initial	n/a	ESME-3	Stable	20-Nov-17
678	M/S Sabuj Sathi Traders	Initial	n/a	ESME-4	Stable	21-Nov-17
679	M/S Hasan Enterprise	Initial	n/a	ESME-3	Stable	13-Nov-17
680	Adams Apparels Ltd	Surveillance	BBB	ST-3	Stable	12-Nov-17
681	Matrix Sweaters Limited	Surveillance	AA	ST-1	Stable	24-Sep-17
682	Starlight Sweaters Limited	Surveillance	A+	ST-2	Stable	23-Sep-17
683	Hamim International	Initial	n/a	ESME-3	Stable	21-Nov-17
684	M/S Fire Fly Electric Co.	Initial	n/a	ESME-3	Stable	26-Nov-17
685	Quality Plastic Industry	Initial	n/a	ESME-3	Stable	21-Nov-17
686	M/S Faisal Enterprise	Initial	n/a	ESME-3	Stable	26-Nov-17
687	M/S Panjeri Tiles & Sanitary	Initial	n/a	ESME-4	Stable	09-Nov-17
688	Papella Limited	Surveillance	BBB	ST-3	Stable	12-Nov-17
689	M/S Rahman International	Surveillance	BBB	ST-3	Stable	26-Oct-17
690	Zeil Wears Limited	Surveillance	BBB	ST-3	Stable	14-Nov-17
691	Prime Footwears Limited	Surveillance	BBB	ST-3	Stable	14-Nov-17
692	The Delta Blended Yarn Mills Ltd	Surveillance	BBB+	ST-3	Stable	27-Oct-17
693	M/S Alimuiddin & Rafia Bricks Manufacturing Co	Surveillance	BB+	ST-3	Stable	30-Oct-17
694	M/S Bazlur Rahman Chowdhury	Surveillance	N/A	ESME-4	Stable	26-Nov-17
695	M/S Dada Chaul Kal	Initial	n/a	ESME-3	Stable	21-Nov-17
696	M/S Enamul Hoque Chowdhury & Brothers	Initial	n/a	ESME-3	Stable	23-Nov-17
697	M/S Ethen Enterprise	Surveillance	BBB	ST-3	Stable	16-Nov-17
698	Euphoria Apparels Limited	Initial	BBB	ST-3	Stable	26-Nov-17
699	M/S Golam Traders and sister concern M/S Paragon Agro Engineering	Initial	n/a	ESME-3	Stable	21-Nov-17
700	M/S Imam Dainting Engineering Workshop	Surveillance	N/A	ESME-3	Stable	20-Nov-17
701	M/S Bristi Enterprise	Initial	n/a	ESME-4	Stable	15-Nov-17
702	M/S Nasir Enterprise	Initial	n/a	ESME-4	Stable	21-Nov-17
703	Raidha Collections Ltd	Surveillance	A	ST-2	Stable	23-Sep-17
704	Raya Spinning Mills Ltd	Initial	BBB	ST-3	Stable	12-Nov-17
705	M/S Sarder Enterprise and Anam Traders	Initial	n/a	ESME-3	Stable	21-Nov-17
706	Shatata Feeds Limited	Initial	BBB	ST-3	Stable	26-Nov-17
707	The Delta Composite Knitting Industries Limited	Surveillance	A	ST-2	Stable	27-Oct-17
708	M/S Alam Enterprise	Surveillance	BBB	ST-3	Stable	27-Nov-17
709	Bengal Feed & Fisheries Ltd	Initial	BBB+	ST-3	Stable	31-Oct-17
710	Innert Sourcing Ltd	Initial	n/a	ESME-3	Stable	21-Nov-17
711	International Knitwear & Apparels Limited	Surveillance	BB+	ST-4	Stable	30-Jun-17
712	M/S Bhai Bhai Store	Initial	n/a	ESME-4	Stable	20-Nov-17
713	M/S J Alam Traders	Surveillance	N/A	ESME-4	Stable	22-Oct-17
714	M/S N.B. Traders	Surveillance	N/A	ESME-3	Stable	07-Nov-17
715	M/S Purnima	Surveillance	BBB+	ST-3	Stable	22-Oct-17

SL	Name	Nature of Rating	Long Term Rating	Short Term Rating	Outlook	Valid Till
716	M/S Ruhul Amin Cloth Store	Initial	n/a	ESME-3	Stable	14-Nov-17
717	Romania Food & Beverage Limited	Surveillance	A-	ST-2	Stable	11-Nov-17
718	M/S Sadia Enterprise	Surveillance	N/A	ESME-3	Stable	22-Oct-17
719	Shanta Garments Limited	Initial	BBB+	ST-3	Stable	30-Oct-17
720	Zara Denim Limited	Surveillance	BBB	ST-3	Stable	27-Nov-17
721	M/S Padma Food Industries	Surveillance	BBB	ST-3	Stable	28-Nov-17
722	M/S Omar Faruque	Surveillance	BBB-	ST-3	Stable	28-Nov-17
723	M/S Uni Food Products	Surveillance	BBB	ST-3	Stable	28-Nov-17
724	M/S Aminul Chaul Kal	Initial	n/a	ESME-4	Stable	28-Nov-17
725	M/S Raju Garments	Initial	n/a	ESME-3	Stable	26-Nov-17
726	OPPO Bangladesh Communication Equipment Co. Limited	Initial	BBB+	ST-3	Stable	21-Nov-17
727	M/S Habib Enterprise	Initial	n/a	ESME-3	Stable	21-Nov-17
728	M/S Ataur Rahman Tarafder	Surveillance	N/A	ESME-3	Stable	28-Jul-17
729	M/S Siddiqui Enterprise	Initial	n/a	ESME-3	Stable	29-Nov-17
730	M/S Chaity Traders	Initial	n/a	ESME-4	Stable	28-Nov-17
731	Naf Overseas Pvt. Limited	Surveillance	BB	ST-4	Stable	28-Nov-17
732	M/S Arnima Constructions and Bricks Field & Its Sister Concern M/S Arnima Traders	Surveillance	N/A	ESME-3	Stable	27-Oct-17
733	M/S Maa Plywood Industries	Initial	n/a	ESME-4	Stable	28-Nov-17
734	Romance Fashion	Initial	n/a	ESME-3	Stable	29-Nov-17
735	M/S Dui Bhai Enterprise	Initial	n/a	ESME-4	Stable	27-Sep-17
736	M/S Shamim Enterprise	Initial	n/a	ESME-4	Stable	27-Sep-17
737	Tech Valley Solutions Limited	Initial	A-	ST-2	Stable	01-Nov-17
738	M/S Sumaiya Traders	Initial	n/a	ESME-3	Stable	28-Nov-17
739	Rocky's Auto Limited	Initial	n/a	ESME-4	Stable	08-Nov-17
740	Banco Wall Limited	Initial	n/a	ESME-4	Stable	29-Nov-17
741	M/S New Paradise Fashion	Initial	n/a	ESME-4	Stable	29-Nov-17
742	M/S A.K. Syndicate	Surveillance	N/A	ESME-4	Stable	30-Oct-17
743	M/S Asian Motors	Initial	n/a	ESME-3	Stable	28-Nov-17
744	Azim & Son (Pvt.) Limited	Surveillance	A-	ST-3	Stable	26-Nov-17
745	M/S B. Barua & Sons	Surveillance	N/A	ESME-4	Stable	19-Nov-17
746	M/S Bismillah Motors & Its sister concerns M/S Jamshed Alam and M/S Bismillah Motors & Auto Parts	Surveillance	N/A	ESME-4	Stable	22-Nov-17
747	Dekko Foods Limited	Surveillance	BBB	ST-3	Stable	03-Aug-17
748	M/S Friends International	Surveillance	N/A	ESME-4	Stable	21-Nov-17
749	M/S Gaochia Iron Mart	Initial	n/a	ESME-3	Stable	29-Nov-17
750	M/S Gold Bricks & its sister concern M/S Arif Shipping Lines	Surveillance	N/A	ESME-3	Stable	26-Oct-17
751	M/S J. K Steel	Initial	n/a	ESME-4	Stable	15-Nov-17
752	M/S Kazi Fayat Enterprise	Surveillance	N/A	ESME-3	Stable	26-Oct-17
753	Khaja Shah Amanat International Engineering Workshop	Initial	n/a	ESME-4	Stable	28-Nov-17
754	M/S Korban Ali Development Corporation	Initial	n/a	ESME-3	Stable	29-Nov-17
755	M/S Korban Ali Engineering Works	Initial	n/a	ESME-3	Stable	28-Nov-17
756	M/S New Jibon Variety Store & Its sister concern M/S Jibon Chandra Shaha	Initial	n/a	ESME-4	Stable	21-Nov-17
757	M/S Rabbi Traders	Initial	n/a	ESME-4	Stable	21-Nov-17
758	New Dacca Industries Limited	Initial	BB+	ST-4	Stable	30-Jun-17
759	North South Builders (Pvt.) Limited	Surveillance	BBB-	ST-3	Stable	07-Nov-17
760	Radiance Knitwears Ltd	Surveillance	BBB+	ST-3	Stable	29-Nov-17
761	M/S Setu Auto Rice Mill	Surveillance	N/A	ESME-3	Stable	07-Nov-17
762	M/S Shah Chamia Poultry & Feed Center	Surveillance	N/A	ESME-4	Stable	21-Nov-17
763	M/S Shahi Traders	Initial	n/a	ESME-3	Stable	22-Nov-17
764	M/S Shamim Mattress & Fabrics	Initial	n/a	ESME-4	Stable	10-Sep-17
765	M/S Siam Corporation	Initial	n/a	ESME-3	Stable	28-Nov-17

SL	Name	Nature of Rating	Long Term Rating	Short Term Rating	Outlook	Valid Till
766	M/S Sumya Trading	Initial	n/a	ESME-3	Stable	06-Nov-17
767	M/S Tanvir Enterprise	Initial	n/a	ESME-3	Stable	29-Nov-17
768	M/S Arifuzzaman	Initial	n/a	ESME-3	Stable	21-Nov-17
769	M/S Nexus Pharmaceuticals	Initial	n/a	ESME-4	Stable	16-Nov-17
770	M/S Byzeed Enterprise	Initial	n/a	ESME-4	Stable	23-Nov-17
771	M/S Zaman Hotel & Birani House	Initial	n/a	ESME-4	Stable	23-Nov-17
772	Purabi Agro Industries Ltd	Initial	BBB+	ST-3	Stable	28-Nov-17
773	M/S Sirajganj Motors	Initial	n/a	ESME-3	Stable	30-Nov-17
774	Abdullah Battery Company (Pvt.) Limited	Surveillance	A+	ST-2	Stable	29-Nov-17
775	M/S SYS Computers Limited	Initial	n/a	ESME-3	Stable	29-Nov-17
776	Alif Casual Wear Limited	Initial	BBB	ST-3	Stable	30-Nov-17
777	M/S Sunil Kumar Datta	Surveillance	N/A	ESME-3	Stable	28-Oct-17
778	M/S Palash Motors & its sister concern M/S Din Islam Traders	Initial	n/a	ESME-5	Stable	03-Dec-17
779	M/S Sriti Traders	Initial	n/a	ESME-4	Stable	30-Nov-17
780	Tilardi Auto Rice Mill Ltd.	Surveillance	BBB	ST-3	Stable	03-Dec-17
781	ADN Telecom Limited	Surveillance	A+	ST-2	Stable	01-Oct-17
782	M/S Bhai Bhai Syndicate	Initial	n/a	ESME-3	Stable	03-Dec-17
783	M/S Garland International	Surveillance	N/A	ESME-4	Stable	01-Nov-17
784	M/S M. M. Trading	Initial	BBB-	ST-3	Stable	14-Nov-17
785	Mavis Garments Limited	Initial	BBB	ST-3	Stable	30-Nov-17
786	Monico Pharma Limited	Surveillance	BB-	ST-4	Stable	23-Sep-17
787	M/S Hamid Garments	Initial	n/a	ESME-3	Stable	28-Nov-17
788	M/S Hoque Traders	Initial	n/a	ESME-4	Stable	23-Nov-17
789	M/S Sakura Enterprise	Initial	n/a	ESME-3	Stable	29-Nov-17
790	N.R. Travels	Surveillance	BBB+	ST-3	Stable	30-Oct-17
791	New Line Travel International	Initial	n/a	ESME-3	Stable	03-Dec-17
792	M/S Sabiha Enterprise	Initial	n/a	ESME-3	Stable	29-Nov-17
793	M/S Sagar Fish Exports	Surveillance	BBB	ST-3	Stable	23-Nov-17
794	M/S Sahana Textile	Surveillance	BBB	ST-3	Stable	26-Nov-17
795	Shafi Processing Industries Limited	Initial	BBB+	ST-3	Stable	30-Nov-17
796	M/S Simaaya Sharees	Surveillance	N/A	ESME-2	Stable	08-Nov-17
797	Tetnaf Properties Limited	Initial	n/a	ESME-3	Stable	03-Dec-17
798	United Enterprises & Co Ltd	Surveillance	A-	ST-2	Stable	02-Jul-17
799	M/S Universal Trade Center	Surveillance	N/A	ESME-4	Stable	12-Oct-17
800	Southtech Limited	Initial	A	ST-2	Stable	19-Nov-17
801	M/S Aborani Paper Products	Surveillance	N/A	ESME-4	Stable	19-Dec-17
802	M/S Al-Koba Cloth Store	Surveillance	N/A	ESME-3	Stable	28-Nov-17
803	M/S Al-Amin Garments	Initial	n/a	ESME-3	Stable	26-Nov-17
804	Antim Knitting Dyeing and Finishing Limited	Surveillance	BB	ST-4	Stable	13-Nov-17
805	CSL Distribution (Pvt.) Ltd	Surveillance	N/A	ESME-5	Stable	05-Dec-17
806	M/S Fashion Kings	Surveillance	N/A	ESME-4	Stable	16-Dec-17
807	M/S Jakir Enterprise	Surveillance	N/A	ESME-2	Stable	30-Nov-17
808	M/S MC Trade Center	Initial	n/a	ESME-3	Stable	04-Dec-17
809	Mizan Timber Traders & Saw Mill	Initial	n/a	ESME-3	Stable	03-Dec-17
810	M/S New Hasan Traders	Initial	n/a	ESME-4	Stable	13-Nov-17
811	M/S S.M Garments	Initial	n/a	ESME-3	Stable	26-Nov-17
812	M/S Saha Traders	Surveillance	N/A	ESME-3	Stable	19-Dec-17
813	M/S Shamim Furniture	Surveillance	N/A	ESME-3	Stable	20-Dec-17
814	M/S Sharmin & Brothers	Initial	n/a	ESME-4	Stable	27-Nov-17
815	Sidlaw Textiles (BD) Limited	Surveillance	BBB	ST-3	Stable	12-Jul-17
816	M/S T-International & Sister Concerns	Surveillance	N/A	ESME-4	Stable	23-Nov-17
817	ABC Globals Limited	Initial	BBB-	ST-3	Stable	04-Dec-17

Emerging Credit Rating Ltd
List of Ratings (July 1, 2016 to June 30, 2017)



SL	Name	Nature of Rating	Long Term Rating	Short Term Rating	Outlook	Valid Till
818	M/S Bismillah Lubricant	Initial	n/a	ESME-4	Stable	27-Nov-17
819	Digital Accessories Industries Limited	Initial	BBB	ST-3	Stable	30-Nov-17
820	M/S Mofizur Rahman	Initial	n/a	ESME-4	Stable	06-Dec-17
821	M/S Mohiuddin Enterprise	Surveillance	N/A	ESME-3	Stable	27-Nov-17
822	M/S Fitness Life & Its Sister Concerns, M/S Sports Life, M/S Confident Impex and M/S Sports Art	Surveillance	BBB	ST-3	Stable	05-Dec-17
823	M/S Hiruna Enterprise	Initial	n/a	ESME-4	Stable	03-Dec-17
824	M/S Rassel Trading Co.	Initial	n/a	ESME-3	Stable	05-Dec-17
825	M/S Nirmal Traders	Initial	n/a	ESME-3	Stable	06-Dec-17
826	M/S Renaissance The Grand Hotel	Initial	n/a	ESME-4	Stable	06-Dec-17
827	M/S Reshma Auto Rice Mill	Initial	n/a	ESME-3	Stable	03-Dec-17
828	M/S Risat Enterprise	Initial	n/a	ESME-3	Stable	06-Dec-17
829	M/S Salma Dairy & Fish	Initial	n/a	ESME-3	Stable	30-Nov-17
830	M/S Sea King Guest House	Initial	n/a	ESME-3	Stable	06-Dec-17
831	M/S Shah Amanat Dock Yard	Surveillance	N/A	ESME-3	Stable	30-Nov-17
832	M/S Sucarcon Traders	Surveillance	N/A	ESME-3	Stable	26-Nov-17
833	Transpac Engineering & Manufacturing Ltd.	Initial	n/a	ESME-3	Stable	05-Dec-17
834	M/S Zelani Garments	Initial	n/a	ESME-3	Stable	26-Nov-17
835	M/S Arna & Arpa Enterprise	Initial	n/a	ESME-4	Stable	30-Nov-17
836	Civic Apparels Limited	Surveillance	A-	ST-2	Stable	26-Nov-17
837	M/S Dainik Sanitary Store	Initial	n/a	ESME-4	Stable	07-Dec-17
838	M/S Firoz Nails	Initial	n/a	ESME-3	Stable	04-Dec-17
839	M/S Harun & Sons	Initial	n/a	ESME-4	Stable	03-Dec-17
840	Impressive Garments Limited	Surveillance	BB+	ST-4	Stable	15-Nov-17
841	M/S Millat Salt Crushing Mill	Initial	n/a	ESME-4	Stable	04-Dec-17
842	M/S Mousumi Knit Fabrics	Initial	n/a	ESME-4	Stable	18-Dec-17
843	M/S Dui Bhai Auto Rice Mill	Initial	BBB	ST-3	Stable	07-Dec-17
844	M/S Molla Filling Station & Its Sister Concern M/S Mehedi Enterprise	Initial	n/a	ESME-3	Stable	03-Dec-17
845	M-Yew Fashion Limited	Surveillance	BBB	ST-3	Stable	28-Dec-17
846	M/S Rahman Trading	Surveillance	N/A	ESME-4	Stable	18-Nov-17
847	M/S Saifa Corporation and Its sister concern M/S Syhan Trading	Surveillance	N/A	ESME-3	Stable	20-Nov-17
848	M/S Sohel Sazib Enterprise & its sister concern Aleya Villa	Initial	n/a	ESME-4	Stable	06-Dec-17
849	M/S Taj Plastic Industries & its sister concern, M/S Bilash Trading	Initial	n/a	ESME-3	Stable	03-Dec-17
850	M/S United Seed Store	Surveillance	BBB-	ST-3	Stable	17-Sep-17
851	M/S Zillu Auto Corporation	Surveillance	N/A	ESME-3	Stable	21-Nov-17
852	M/S Talukder Enterprise	Surveillance	N/A	ESME-3	Stable	07-Dec-17
853	M/S Surma Bricks & its sister concern M/S Surma Trading	Surveillance	BBB	ST-3	Stable	26-Nov-17
854	M/S Shah Sultan Biz Himagar	Surveillance	BB+	ST-4	Stable	01-Dec-17
855	M/S Ruhul Amin & Sons	Initial	n/a	ESME-3	Stable	07-Dec-17
856	M/S Progati Enterprise	Surveillance	BBB	ST-3	Stable	03-Dec-17
857	A B Steel House & Its Sister Concerns M/S Raquib & Brothers & Exim Power International	Surveillance	BBB+	ST-3	Stable	16-Nov-17
858	M/S Azmir Vandar	Surveillance	BBB+	ST-3	Stable	05-Nov-17
859	Freight Care Aviation Services Ltd.	Initial	BBB	ST-3	Stable	27-Nov-17
860	M/S Monihar Jewellers	Surveillance	N/A	ESME-3	Stable	07-Dec-17
861	M/S Abdul Razzak Aziz	Surveillance	N/A	ESME-3	Stable	29-Dec-17
862	M/S Kulsum Rice Mill	Surveillance	N/A	ESME-4	Stable	06-Dec-17
863	M/S Shantona Cold Storage	Surveillance	BB-	ST-4	Stable	03-Dec-17
864	M/S Akbar Traders	Surveillance	BBB-	ST-3	Stable	11-Dec-17
865	Antim Knit Composite Limited	Surveillance	BB	ST-4	Stable	13-Nov-17
866	Jabbar & Company Limited	Surveillance	N/A	ESME-3	Stable	23-Dec-17
867	M/S Khulna Dockyard & Its sister concerns	Surveillance	N/A	ESME-3	Stable	07-Dec-17
868	M/S Md. Abdul Mannan	Surveillance	BBB	ST-3	Stable	15-Nov-17

SL	Name	Nature of Rating	Long Term Rating	Short Term Rating	Outlook	Valid Till
869	M/S Mitali Bakery and Food Industries	Surveillance	BBB	ST-3	Stable	11-Dec-17
870	M/S Crystal Packaging	Initial	n/a	ESME-4	Stable	07-Dec-17
871	M/S Rupeshwary Jewelers	Surveillance	N/A	ESME-3	Stable	19-Dec-17
872	Old Town Fashions Limited	Initial	BBB	ST-3	Stable	05-Dec-17
873	Tanjim Printing & Packaging Limited	Initial	BBB+	ST-3	Stable	03-Dec-17
874	Talukder Enterprise	Initial	n/a	ESME-4	Stable	10-Dec-17
875	M/S Sarker Fashion	Initial	n/a	ESME-4	Stable	10-Dec-17
876	M/S Rowshan Ara Variety Store	Initial	n/a	ESME-4	Stable	10-Dec-17
877	M/S Shital Saha Textile	Surveillance	N/A	ESME-4	Stable	20-Dec-17
878	M/S Gabtoli Construction	Initial	n/a	ESME-4	Stable	09-Dec-17
879	M/S B.B. Textile	Surveillance	BBB	ST-3	Stable	17-Dec-17
880	M/S A & C Enterprise	Initial	n/a	ESME-3	Stable	10-Dec-17
881	M/S Mollika Seed Company	Initial	n/a	ESME-3	Stable	09-Dec-17
882	Jack & Spencer Accessories Limited	Surveillance	N/A	ESME-3	Stable	12-Oct-17
883	M/S Abdur Rashid Plastic	Surveillance	N/A	ESME-3	Stable	30-Dec-17
884	Dhaka West Power Limited	Initial	BBB	ST-3	Developing	05-Dec-17
885	E. B. Solution Limited	Initial	n/a	ESME-3	Stable	10-Dec-17
886	Haider Kazi Jute Mills (Pvt.) Limited	Surveillance	BBB	ST-3	Stable	04-Nov-17
887	M/S Kazi Haider Hossain	Surveillance	BBB	ST-3	Stable	10-Dec-17
888	M/S Maa General Store	Initial	n/a	ESME-4	Stable	10-Dec-17
889	Mahadi Enterprise (PVT.) CO. LTD.	Initial	n/a	ESME-2	Stable	10-Dec-17
890	M/S Mahadi Enterprise	Initial	n/a	ESME-3	Stable	10-Dec-17
891	M/S Masa Steel Builders	Initial	n/a	ESME-4	Stable	10-Dec-17
892	M/S Al-Aksa Cap House	Initial	n/a	ESME-3	Stable	04-Dec-17
893	M/S Dhaka Enterprise	Initial	n/a	ESME-3	Stable	03-Dec-17
894	Jahara Fashions Limited	Surveillance	BBB	ST-3	Stable	23-Nov-17
895	M/S Loknath Printing & Processing Industries	Surveillance	BB	ST-4	Stable	21-Dec-17
896	M/S Abul Kashem	Surveillance	BBB-	ST-3	Stable	21-Dec-17
897	M/S Dui Bhai Weaving Factory	Surveillance	BBB-	ST-3	Stable	21-Dec-17
898	Anowara Trade International Limited	Initial	BBB	ST-3	Stable	23-Nov-17
899	American Burger	Surveillance	N/A	ESME-4	Stable	11-Oct-17
900	M/S Zaman Textile	Surveillance	BBB-	ST-3	Stable	21-Dec-17
901	M/S Mamun Textile	Surveillance	BBB-	ST-3	Stable	21-Dec-17
902	M/S Shohagh Saw Mill & its sister concerns, M/S M.S.C Bricks & M/S Shohagh Timber	Surveillance	N/A	ESME-3	Stable	17-Nov-17
903	M/S Swapan Kumar Saha	Surveillance	BBB-	ST-3	Stable	21-Dec-17
904	M/S Yeashin Auto Rice Mill	Initial	n/a	ESME-4	Stable	10-Dec-17
905	M/S Noor Builders	Initial	n/a	ESME-3	Stable	10-Dec-17
906	M/S K.Z. Khan & Co	Initial	n/a	ESME-4	Stable	14-Nov-17
907	M/S Abdul Matin Sarker	Surveillance	BBB	ST-3	Stable	21-Dec-17
908	M/S Cash	Surveillance	N/A	ESME-3	Stable	27-Dec-17
909	M/S Babul & Brothers	Surveillance	BBB	ST-3	Stable	29-Dec-17
910	M/S Maa Moni Enterprise	Surveillance	N/A	ESME-3	Stable	13-Dec-17
911	M/S Himu Bricks & Its Sister Concern M/S Mahbubul Alam	Surveillance	N/A	ESME-3	Stable	03-Dec-17
912	M/S Mitali Flour Mill	Surveillance	BBB	ST-3	Stable	10-Nov-17
913	Sonali Aansh Industries Limited	Surveillance	A	ST-2	Stable	14-Dec-17
914	M/S Nazmul & Brothers	Initial	n/a	ESME-4	Stable	11-Dec-17
915	M/S Shihab Enterprise & M/S Nur Shahadat Construction	Initial	n/a	ESME-3	Stable	13-Dec-17
916	M/S Multi Service	Initial	n/a	ESME-3	Stable	10-Dec-17
917	M/S Ranajit Biswas & Sons	Initial	n/a	ESME-3	Stable	10-Dec-17
918	M/S Fahim Aqua Park	Initial	n/a	ESME-4	Stable	14-Dec-17
919	Sanita Ceramics (Pvt.) Limited	Surveillance	A-	ST-2	Stable	11-Sep-17

SL	Name	Nature of Rating	Long Term Rating	Short Term Rating	Outlook	Valid Till
920	M/S Digital Auto & Bike Center	Initial	n/a	ESME-3	Stable	09-Dec-17
921	M/S Islam Traders	Initial	n/a	ESME-3	Stable	14-Dec-17
922	Belmonte Fabrics Limited	Surveillance	BBB	ST-3	Stable	20-Dec-17
923	M/S M's Trade Corporation	Surveillance	BBB	ST-3	Stable	13-Dec-17
924	Communication System Limited	Initial	n/a	ESME-3	Stable	11-Dec-17
925	United Power Generation & Distribution Company Ltd	Initial	AAA	ST-1	Stable	14-Dec-17
926	M/S Swadhin Electric Store	Surveillance	N/A	ESME-3	Stable	27-Dec-17
927	M/S Shakh	Initial	n/a	ESME-3	Stable	14-Dec-17
928	M/S Makka Food Industries	Initial	n/a	ESME-3	Stable	14-Dec-17
929	M/S G.S. Traders	Surveillance	N/A	ESME-3	Stable	21-Dec-17
930	National Finance Limited	Initial	A-	ST-2	Stable	07-Dec-17
931	M/S Saifullah Enterprise & its sister concern Saifullah Dairy Farm	Initial	n/a	ESME-3	Stable	11-Dec-17
932	M/S Kamal Enterprise	Surveillance	N/A	ESME-3	Stable	22-Dec-17
933	M/S Ripon Steel King	Surveillance	N/A	ESME-3	Stable	27-Dec-17
934	M/S Abu Bakar Siddique	Surveillance	BBB	ST-3	Stable	30-Dec-17
935	M/S Anowara Auto Rice Mill	Initial	n/a	ESME-4	Stable	16-Dec-17
936	M/S Azabath Traders	Surveillance	N/A	ESME-4	Stable	21-Dec-17
937	M/S B.M. Auto Saw Mill	Initial	n/a	ESME-3	Stable	05-Dec-17
938	Dream Holiday Ltd	Initial	n/a	ESME-2	Stable	07-Dec-17
939	M/S Eva Dyeing & Printing	Initial	n/a	ESME-3	Stable	07-Dec-17
940	M/S Habiba Traders	Initial	n/a	ESME-4	Stable	11-Dec-17
941	M/S Hriday Automatic Rice Mill	Initial	n/a	ESME-4	Stable	14-Dec-17
942	M/S Liza Garments	Initial	n/a	ESME-3	Stable	13-Dec-17
943	M/S Mahek Enterprise	Initial	n/a	ESME-3	Stable	11-Dec-17
944	M/S Madina Rice Mill	Surveillance	N/A	ESME-4	Stable	27-Dec-17
945	M/S Nafia Enterprise	Surveillance	N/A	ESME-4	Stable	03-Jan-18
946	M/S Nawshin Industries	Initial	n/a	ESME-3	Stable	14-Dec-17
947	M/S National Tiles View	Initial	n/a	ESME-3	Stable	10-Dec-17
948	P.M. Knittex (Pvt) Ltd	Initial	n/a	ESME-2	Stable	14-Dec-17
949	M/S Rai Mohan Saha	Surveillance	BBB	ST-3	Stable	12-Dec-17
950	M/S Rasel Traders	Surveillance	N/A	ESME-3	Stable	06-Dec-17
951	M/S Rong Ghar	Initial	n/a	ESME-3	Stable	14-Dec-17
952	M/S Rupali Garments	Initial	n/a	ESME-3	Stable	13-Dec-17
953	M/S Sadip Enterprise	Initial	n/a	ESME-3	Stable	14-Dec-17
954	M/S Somrat Store	Initial	n/a	ESME-3	Stable	14-Dec-17
955	M/S Sandhya Bhandar	Initial	n/a	ESME-3	Stable	16-Dec-17
956	M/S Swapna Hardware Store	Initial	n/a	ESME-3	Stable	13-Dec-17
957	M/S Tazan Agro Enterprise	Surveillance	N/A	ESME-4	Stable	22-Dec-17
958	The Jamal & Co	Initial	n/a	ESME-2	Stable	07-Dec-17
959	M/S The Trading International	Surveillance	BBB	ST-3	Stable	11-Oct-17
960	Universal Poultry Hatcheries Limited	Surveillance	BBB-	ST-3	Stable	16-Oct-17
961	M/S Rafiqul Alam	Initial	n/a	ESME-3	Stable	26-Nov-17
962	TravelPro TRS LTD	Surveillance	BBB	ST-3	Stable	28-Oct-17
963	M/S H.R. Trading	Initial	n/a	ESME-3	Stable	14-Dec-17
964	M/S Nabila Enterprise	Initial	n/a	ESME-3	Stable	14-Dec-17
965	ATMABISWAS	Surveillance	N/A	ESME-3	Stable	30-Sep-17
966	M/S Ashian	Surveillance	N/A	ESME-3	Stable	20-Oct-17
967	M/S Shukra Enterprise	Initial	n/a	ESME-3	Stable	14-Dec-17
968	M/S Mollah International & its Sister Concern M/S Sadia Link	Surveillance	BBB	ST-3	Stable	19-Sep-17
969	M/S PMK Store	Initial	n/a	ESME-4	Stable	10-Dec-17
970	M/S Shah Amanat Traders	Surveillance	N/A	ESME-2	Stable	27-Nov-17
971	Atlas Umbrella Factory Bangladesh Limited	Initial	n/a	ESME-3	Stable	14-Dec-17

SL	Name	Nature of Rating	Long Term Rating	Short Term Rating	Outlook	Valid Till
972	M/S Hotel Naz Garden	Initial	n/a	ESME-3	Stable	10-Dec-17
973	M/S Maks Trading International	Initial	n/a	ESME-4	Stable	13-Dec-17
974	Sarker Steel Limited	Surveillance	A	ST-2	Stable	29-Sep-17
975	M/S Mahua Motsha Khamar and its sister concern M/S Mahua Enterprise	Initial	n/a	ESME-3	Stable	11-Dec-17
976	M/S Haji Motsho Khamar	Initial	n/a	ESME-4	Stable	11-Dec-17
977	M/S Riad Motsha Khamar	Surveillance	N/A	ESME-4	Stable	07-Dec-17
978	M/S Shamim Motsha Khamar & its sister concern	Surveillance	N/A	ESME-4	Stable	07-Dec-17
979	M/S Giash Uddin & Brothers	Surveillance	N/A	ESME-3	Stable	11-Dec-17
980	Star Sea Food Industries Limited	Surveillance	BBB	ST-3	Stable	20-Oct-17
981	M/S A.A. Trading	Initial	n/a	ESME-4	Stable	05-Dec-17
982	M/S Adnin Automobiles	Initial	n/a	ESME-3	Stable	07-Dec-17
983	M/S Bithi Enterprise	Initial	n/a	ESME-3	Stable	18-Dec-17
984	Boonon Knitting Limited	Surveillance	BBB	ST-3	Stable	17-Dec-17
985	M/S Commerce Bricks Industries	Surveillance	N/A	ESME-3	Stable	11-Dec-17
986	M/S Farid Twine & Nets Industries	Initial	n/a	ESME-3	Stable	05-Dec-17
987	M/S Liton Auto House	Initial	n/a	ESME-4	Stable	10-Dec-17
988	M/S M. A. Mannan Bricks	Surveillance	BBB	ST-3	Stable	02-Sep-17
989	M/S M.K. Alam Mridha	Initial	n/a	ESME-4	Stable	17-Dec-17
990	M/S Hydrotech	Initial	n/a	ESME-3	Stable	11-Dec-17
991	M/S Bulbul Bricks	Surveillance	N/A	ESME-4	Stable	12-Dec-17
992	M/S New Jessore Trading	Initial	n/a	ESME-3	Stable	17-Dec-17
993	M/S Tin Vai Store	Surveillance	N/A	ESME-2	Stable	18-Nov-17
994	M/S Rezvi Enterprise	Surveillance	BBB	ST-3	Stable	17-Dec-17
995	S. International	Surveillance	N/A	ESME-3	Stable	29-Nov-17
996	M/S Sagar Traders	Initial	n/a	ESME-3	Stable	17-Dec-17
997	M/S Sundarban International Travel & Tours	Initial	n/a	ESME-4	Stable	17-Dec-17
998	M/S Al-Emran Husking Mill	Initial	n/a	ESME-3	Stable	20-Dec-17
999	M/S Anamul Haque Filling Station & Its Sister Concern	Initial	n/a	ESME-3	Stable	20-Dec-17
1000	M/S Azad Machinery Store	Initial	n/a	ESME-4	Stable	11-Dec-17
1001	M/S Chowdhury Trading	Initial	n/a	ESME-4	Stable	13-Dec-17
1002	M/S D.H. Enterprise	Surveillance	N/A	ESME-3	Stable	11-Dec-17
1003	Delco Business Associate Limited	Initial	BB	ST-4	Stable	22-Oct-17
1004	F. K. Textile Mills Limited	Surveillance	BBB+	ST-3	Stable	18-Dec-17
1005	M/S Fatema Filling Station & Its Sister Concerns M/S Josna Filling Station and M/S Ishrak Filling Station	Initial	n/a	ESME-4	Stable	18-Dec-17
1006	M/S Friends Style and Its Sister Concern M/S Tanisha Boutiques	Initial	n/a	ESME-4	Stable	13-Dec-17
1007	M/S Islamia Enterprise & Active Telecom Limited	Surveillance	BBB-	ST-3	Stable	24-Nov-17
1008	M/S Kagotia Aditto Misti Bitan	Initial	n/a	ESME-4	Stable	14-Dec-17
1009	M/S Khan & Brothers	Surveillance	N/A	ESME-4	Stable	09-Dec-17
1010	M/S Lube House & Chemical Allied Industries	Initial	n/a	ESME-4	Stable	13-Dec-17
1011	Maps Accessories	Initial	n/a	ESME-4	Stable	18-Dec-17
1012	M/S Mokter Store	Initial	n/a	ESME-4	Stable	17-Dec-17
1013	M/S Monowara Steel	Surveillance	BBB	ST-3	Stable	04-Dec-17
1014	M/S Alam Marine Store	Surveillance	N/A	ESME-3	Stable	11-Dec-17
1015	M/S Banna Enterprise & Its sister concern M/S Banna Bricks Manufacturer	Initial	n/a	ESME-4	Stable	11-Nov-17
1016	M/S Design Washing Plant	Surveillance	N/A	ESME-3	Stable	30-Dec-17
1017	M/S M.R. Steel House	Surveillance	N/A	ESME-3	Stable	05-Dec-17
1018	M/S Moazzam & Sons & Its Sister Concerns M/S Rising Sun & M/S Progressive Enterprise	Surveillance	BBB+	ST-3	Stable	16-Dec-17
1019	M/S Mohammad Moyez Uddin	Initial	n/a	ESME-4	Stable	17-Dec-17

SL	Name	Nature of Rating	Long Term Rating	Short Term Rating	Outlook	Valid Till
1020	M/S Sakib Poultry Feed Center	Surveillance	N/A	ESME-3	Stable	11-Dec-17
1021	M/S Siddique Chaul Kal & Its Sister Concern	Surveillance	N/A	ESME-4	Stable	09-Dec-17
1022	M/S Tamanna Textile	Initial	N/A	ESME-3	Stable	18-Dec-17
1023	M/S Nowrin Enterprise	Surveillance	N/A	ESME-3	Stable	11-Dec-17
1024	M/S Nrendranath Karmokar	Initial	n/a	ESME-3	Stable	17-Dec-17
1025	M/S Nur Trading	Initial	n/a	ESME-4	Stable	13-Dec-17
1026	M/S Poultry Link Dosh Feeds	Initial	n/a	ESME-4	Stable	10-Dec-17
1027	M/S Pragoti Poutry & Feeds	Initial	n/a	ESME-4	Stable	11-Dec-17
1028	M/S Provati Artificial Leather & Chemical Industry	Initial	n/a	ESME-3	Stable	18-Dec-17
1029	M/S Shafiqul Islam	Initial	n/a	ESME-3	Stable	20-Dec-17
1030	M/S Shah Amanat Builders	Initial	n/a	ESME-4	Stable	14-Dec-17
1031	M/S Shahara Trading	Initial	n/a	ESME-3	Stable	17-Dec-17
1032	M/S New Shawon Vhadou	Initial	n/a	ESME-4	Stable	06-Dec-17
1033	Travel Smart Limited	Surveillance	A-	ST-2	Stable	06-Dec-17
1034	M/S Abdul Karim	Initial	n/a	ESME-3	Stable	19-Dec-17
1035	M/S Adom Builders	Initial	n/a	ESME-4	Stable	18-Dec-17
1036	M/S Alamgir Traders	Initial	n/a	ESME-3	Stable	19-Dec-17
1037	ASM Chemical Industries Limited	Surveillance	A+	ST-1	Stable	12-Oct-17
1038	M/S Azad Enterprise and its sister concern M/S Star Bricks and M/S Abul Kalam Azad	Surveillance	BBB+	ST-3	Stable	28-Dec-17
1039	Bandbox Limited	Initial	BBB	ST-3	Stable	19-Dec-17
1040	Bengal Food Industries	Surveillance	N/A	ESME-3	Stable	13-Dec-17
1041	Beximco Fashions Limited	Surveillance	BBB+	ST-3	Stable	14-Dec-17
1042	M/S Bibeknada Store	Surveillance	N/A	ESME-2	Stable	19-Dec-17
1043	M/S City Corner	Initial	n/a	ESME-4	Stable	20-Dec-17
1044	M/S Ichhamoti Filling Station	Initial	n/a	ESME-3	Stable	19-Dec-17
1045	M. U. Sea Foods Limited	Initial	A	ST-2	Stable	14-Dec-17
1046	Maliha Knit Fashion Limited	Initial	n/a	ESME-3	Stable	16-Dec-17
1047	Matrix Metallurgical Industries Limited and its sister concerns Nisha Metallurgical Industries Ltd and B L Tools & Technology	Surveillance	A-	ST-2	Stable	01-Oct-17
1048	M/S Model Enterprise	Initial	n/a	ESME-4	Stable	07-Dec-17
1049	M/S Monjur Auto Rice Mill	Surveillance	BBB+	ST-3	Stable	10-Dec-17
1050	M/S Gopalganj Hardware Store & M/S Tathoi Enterprise	Initial	n/a	ESME-3	Stable	18-Dec-17
1051	M/S Idris Construction	Surveillance	N/A	ESME-3	Stable	16-Dec-17
1052	M/S Sagar Builders	Surveillance	N/A	ESME-3	Stable	19-Dec-17
1053	M/S Shafi Machinery Store	Surveillance	N/A	ESME-3	Stable	19-Dec-17
1054	M/S NRC Need Happy	Initial	n/a	ESME-4	Stable	17-Dec-17
1055	M/S Prime International	Surveillance	BBB	ST-3	Stable	19-Dec-17
1056	M/S Rafi Enterprise	Surveillance	N/A	ESME-3	Stable	06-Dec-17
1057	M/S Ryntex International	Surveillance	N/A	ESME-3	Stable	09-Aug-17
1058	M/S Shoyaeb & Brothers	Surveillance	BBB	ST-3	Stable	18-Dec-17
1059	M/S Sonali Hardware Store	Surveillance	N/A	ESME-2	Stable	19-Dec-17
1060	Sunnex Limited	Surveillance	N/A	ESME-3	Stable	20-Sep-17
1061	M/S Sunrise Trade	Initial	n/a	ESME-4	Stable	19-Dec-17
1062	Supersign Industries (Electrical) Limited	Surveillance	A	ST-2	Stable	23-Sep-17
1063	Titas Knitwear Ltd	Surveillance	BB	ST-4	Stable	17-Dec-17
1064	U.F.M (BD) Limited	Initial	BBB	ST-3	Stable	05-Dec-17
1065	M/S Abdul Halim & Brothers	Surveillance	BBB	ST-3	Stable	12-Dec-17
1066	M/S Amzad Oil Mill	Initial	n/a	ESME-3	Stable	19-Dec-17
1067	M/S Liton Traders	Initial	n/a	ESME-3	Stable	20-Dec-17
1068	M/S Man Fabrics & Silvi Three Pcs	Initial	n/a	ESME-3	Stable	20-Dec-17
1069	M/S M. M. Traders & its sister concern M/S M. M. Chaul & Ata Kall	Surveillance	N/A	ESME-3	Stable	17-Dec-17
1070	M/S Modern Cloth Store	Initial	n/a	ESME-3	Stable	16-Dec-17

SL	Name	Nature of Rating	Long Term Rating	Short Term Rating	Outlook	Valid Till
1071	M/S Momtaj Printers	Initial	n/a	ESME-3	Stable	17-Dec-17
1072	M/S Ohe Three Piece Center	Initial	n/a	ESME-3	Stable	20-Dec-17
1073	M/S Pabitra Kumar Saha	Initial	n/a	ESME-3	Stable	19-Dec-17
1074	M/S Payel Traders	Initial	n/a	ESME-4	Stable	19-Dec-17
1075	M/S R & M Plastic Industries	Initial	n/a	ESME-3	Stable	20-Dec-17
1076	M/S R.K. Roy	Initial	n/a	ESME-3	Stable	20-Dec-17
1077	M/S Rex International	Initial	n/a	ESME-4	Stable	10-Dec-17
1078	M/S Sara Moni Fabrics	Initial	n/a	ESME-3	Stable	20-Dec-17
1079	M/S Wasif Trading	Initial	n/a	ESME-3	Stable	20-Dec-17
1080	M/S Yeamin Bastro Bitan	Initial	n/a	ESME-3	Stable	16-Dec-17
1081	M/S Zakir Enterprise	Initial	n/a	ESME-4	Stable	20-Dec-17
1082	PROYAS Manobik Unnayan Society	Surveillance	N/A	ESME-3	Stable	30-Nov-17
1083	Salman Adnan (Pvt.) Limited	Surveillance	BBB	ST-3	Stable	28-Nov-17
1084	M/S A J Enterprise	Initial	n/a	ESME-4	Stable	19-Dec-17
1085	M/S A. Z Trading	Initial	n/a	ESME-2	Stable	20-Dec-17
1086	Aftabunnesa Textiles Limited	Surveillance	BBB	ST-3	Stable	30-Dec-17
1087	M/S Alampur Enterprise	Initial	n/a	ESME-4	Stable	19-Dec-17
1088	M/S Alif Borka House	Initial	n/a	ESME-3	Stable	20-Dec-17
1089	M/S Allar Dan Enterprise and Its Sister Concern	Surveillance	BBB	ST-3	Stable	21-Nov-17
1090	M/S Bijoy Corporation	Initial	n/a	ESME-3	Stable	20-Dec-17
1091	M/S Elias Textile	Initial	n/a	ESME-3	Stable	20-Dec-17
1092	German Chemicals Limited	Initial	n/a	ESME-5	Stable	16-Dec-17
1093	M/S Aman Enterprise	Initial	n/a	ESME-3	Stable	20-Dec-17
1094	M/S Ifat Trading	Initial	n/a	ESME-3	Stable	07-Dec-17
1095	S.S.B. Textile Mills (Pvt.) Limited	Surveillance	N/A	ESME-3	Stable	17-Nov-17
1096	M/S Bismillah Suiting Center	Initial	n/a	ESME-4	Stable	20-Dec-17
1097	M/S D.H. Bastralaya	Initial	n/a	ESME-4	Stable	20-Dec-17
1098	M/S Gani Enterprise	Initial	n/a	ESME-3	Stable	18-Dec-17
1099	M/S Md. Habibur Rahman	Initial	n/a	ESME-3	Stable	20-Dec-17
1100	M/S Janani Trading	Initial	n/a	ESME-2	Stable	17-Dec-17
1101	M/S Joynal Abedin	Initial	n/a	ESME-4	Stable	20-Dec-17
1102	M/S Paramount Traders	Initial	n/a	ESME-3	Stable	14-Dec-17
1103	Parag Print Sharee	Initial	n/a	ESME-4	Stable	13-Dec-17
1104	M/S Asha Motors	Initial	n/a	ESME-3	Stable	23-Dec-17
1105	M/S Aziz Brothers	Initial	n/a	ESME-3	Stable	19-Dec-17
1106	M/S Habib Traders	Initial	n/a	ESME-3	Stable	19-Dec-17
1107	M/S Jessore Jute Products	Initial	n/a	ESME-3	Stable	19-Dec-17
1108	Aysha Traders	Surveillance	N/A	ESME-4	Stable	02-Jan-18
1109	M/S Imran Store	Initial	n/a	ESME-3	Stable	23-Dec-17
1110	M/S Mowla Cloth Store	Initial	n/a	ESME-3	Stable	23-Dec-17
1111	NIP Chemicals and Pharmaceuticals Limited	Initial	BBB	ST-3	Stable	17-Dec-17
1112	M/S Rashid Enterprise	Surveillance	BBB	ST-3	Stable	17-Dec-17
1113	M/S Jewel Auto Rice Mill	Initial	n/a	ESME-3	Stable	21-Dec-17
1114	M/S G. M. Enterprise	Initial	n/a	ESME-3	Stable	21-Dec-17
1115	Habitus Fashion Ltd	Surveillance	A-	ST-2	Stable	05-Nov-17
1116	M/S Sonali Fish	Initial	n/a	ESME-3	Stable	22-Dec-17
1117	Neko International Trading Company	Surveillance	BBB-	ST-3	Stable	22-Dec-17
1118	Buraq International Limited	Initial	n/a	ESME-3	Stable	23-Dec-17
1119	Nur-A-Madina Dyeing & Finishing Mills Ltd.	Initial	n/a	ESME-3	Stable	23-Dec-17
1120	Fahim Seafood Processing & Farming Limited	Initial	BBB	ST-3	Stable	23-Dec-17
1121	Shumi's Hot Cake Ltd	Surveillance	N/A	ESME-2	Stable	29-Dec-17
1122	Sara Fashion Wear Ltd	Surveillance	N/A	ESME-2	Stable	29-Dec-17

SL	Name	Nature of Rating	Long Term Rating	Short Term Rating	Outlook	Valid Till
1123	M/S Tuhin Motors	Initial	n/a	ESME-3	Stable	23-Dec-17
1124	M/S Sree Binoy Kumar Debnath	Initial	n/a	ESME-3	Stable	23-Dec-17
1125	M/S Shawkat & Brothers	Initial	n/a	ESME-3	Stable	23-Dec-17
1126	M/S Ashrafi Traders	Initial	n/a	ESME-3	Stable	20-Dec-17
1127	M/S Janani Auto Rice Mill	Initial	n/a	ESME-3	Stable	17-Dec-17
1128	Spark Vision Limited	Initial	BBB	ST-3	Stable	21-Dec-17
1129	Home Pest Control and Rahman Pesticide & Chemicals Co.	Initial	n/a	ESME-4	Stable	19-Dec-17
1130	M/S Rimu Iron Store	Initial	n/a	ESME-4	Stable	09-Dec-17
1131	Dawn Construction & Co. Limited	Surveillance	BBB+	ST-3	Stable	06-Jul-17
1132	M/S Sima Store	Surveillance	N/A	ESME-2	Stable	23-Dec-17
1133	M/S Bulbul Cloth Store	Initial	n/a	ESME-4	Stable	21-Dec-17
1134	M/S Modina Rice Mill	Initial	n/a	ESME-4	Stable	20-Dec-17
1135	Pranti Aqua Culture Limited	Initial	n/a	ESME-3	Stable	25-Dec-17
1136	M/S Aminia Fish Traders	Surveillance	N/A	ESME-4	Stable	20-Oct-17
1137	M/S Bangladesh Timber	Surveillance	N/A	ESME-3	Stable	22-Dec-17
1138	M/S Fakir Kabir Bakery	Surveillance	N/A	ESME-4	Stable	19-Dec-17
1139	M/S S.K. Traders-1	Surveillance	BBB	ST-3	Stable	20-Dec-17
1140	M/S Chowdhury Trade Associates	Surveillance	N/A	ESME-4	Stable	28-Dec-17
1141	M/S R.B. Rice and Flour Mill	Surveillance	BBB	ST-3	Stable	11-Dec-17
1142	M/S Mostak Motors	Surveillance	BBB-	ST-3	Stable	21-Nov-17
1143	M/S A D Bricks	Surveillance	N/A	ESME-3	Stable	22-Aug-17
1144	M/S Milon Timber Traders & Saw Mill	Surveillance	N/A	ESME-4	Stable	01-Dec-17
1145	M/S Grey Textile Mills	Surveillance	N/A	ESME-4	Stable	25-Dec-17
1146	Hot Dress Limited	Surveillance	A-	ST-2	Stable	09-Dec-17
1147	M/S Onin Textile Mills	Surveillance	N/A	ESME-4	Stable	25-Dec-17
1148	M/S S.S. Industries	Surveillance	N/A	ESME-4	Stable	25-Dec-17
1149	Oasis Engineers	Surveillance	N/A	ESME-3	Stable	25-Dec-17
1150	Ranks Telecom Limited	Initial	A-	ST-2	Stable	03-Dec-17
1151	M/S Mofazzal & Brothers	Surveillance	BB+	ST-4	Stable	09-Nov-17
1152	M/S Monir & Sons	Surveillance	N/A	ESME-2	Stable	20-Dec-17
1153	M/S Chowdhury Automobiles	Surveillance	N/A	ESME-3	Stable	25-Dec-17
1154	M/S Padma Builders	Surveillance	N/A	ESME-4	Stable	07-Dec-17
1155	M/S Rupsha Filling Station & Service Point	Surveillance	N/A	ESME-3	Stable	11-Nov-17
1156	Mizan Construction Limited	Initial	BB+	ST-4	Stable	27-Dec-17
1157	M/S Bikrampur Business Center	Initial	n/a	ESME-3	Stable	25-Dec-17
1158	M/S Rahim Electric	Initial	n/a	ESME-3	Stable	25-Dec-17
1159	M/S Khaleque Store	Initial	n/a	ESME-3	Stable	25-Dec-17
1160	M/S Julfikar General Store	Initial	n/a	ESME-3	Stable	25-Dec-17
1161	M/S New United Brothers	Surveillance	N/A	ESME-3	Stable	28-Dec-17
1162	M/S Monowara Filling Station	Initial	n/a	ESME-4	Stable	25-Dec-17
1163	M/S Nurun Nabi Talukder	Initial	n/a	ESME-4	Stable	25-Dec-17
1164	M/S Ahsan Trading	Initial	n/a	ESME-3	Stable	26-Dec-17
1165	M/S Dui Bhai Auto Rice Mill	Initial	n/a	ESME-3	Stable	21-Dec-17
1166	M/S Joynab Auto Rice Mill	Initial	n/a	ESME-3	Stable	21-Dec-17
1167	Nisha Trade International	Surveillance	A-	ST-2	Stable	17-Dec-17
1168	M/S New Kabir Enterprise	Initial	n/a	ESME-3	Stable	19-Dec-17
1169	M/S Bright Printing Press & it's sister concerns (including M/S Ideal Publications)	Surveillance	BBB-	ST-3	Stable	25-Dec-17
1170	M/S Colour Thread	Initial	BBB	ST-3	Stable	02-Dec-17
1171	M/S Northern Paddy Bi Product	Surveillance	BBB-	ST-3	Stable	19-Oct-17
1172	Abdul Hakim	Surveillance	BBB+	ST-3	Stable	02-Dec-17
1173	M/S A.M Fashion	Surveillance	N/A	ESME-4	Stable	23-Dec-17

Emerging Credit Rating Ltd
List of Ratings (July 1, 2016 to June 30, 2017)



SL	Name	Nature of Rating	Long Term Rating	Short Term Rating	Outlook	Valid Till
1174	M/S Modern Footwear	Initial	n/a	ESME-3	Stable	21-Dec-17
1175	M/S Tin Tara Store	Surveillance	N/A	ESME-3	Stable	25-Dec-17
1176	M/S Mizan & Brothers Chaul Kal	Initial	n/a	ESME-3	Stable	17-Dec-17
1177	M/S J A Trading & Shipping Company	Surveillance	N/A	ESME-4	Stable	16-Dec-17
1178	M/S Banna Enterprise & Its sister concern Banna Bricks Manufacturer	Initial	n/a	ESME-4	Stable	19-Dec-17
1179	M/S Nurul Islam	Surveillance	N/A	ESME-3	Stable	29-Dec-17
1180	Capital Logistics Limited	Initial	n/a	ESME-4	Stable	13-Dec-17
1181	M/S Muntaha Enterprise	Initial	n/a	ESME-4	Stable	20-Dec-17
1182	Wealth Development & Management Ltd	Surveillance	BB+	ST-4	Stable	24-Dec-17
1183	Raju Fish Traders	Initial	n/a	ESME-3	Stable	26-Dec-17
1184	Al- Razee Spinning Mills Limited	Initial	BB-	ST-4	Stable	26-Dec-17
1185	M/S Bhai Bhai Auto Rice Mill & Its sister concerns	Surveillance	N/A	ESME-3	Stable	21-Dec-17
1186	M/S Akhter Hasan Traders	Initial	n/a	ESME-3	Stable	25-Dec-17
1187	M/S Mostafa Azad Chowdhury	Surveillance	BB+	ST-4	Stable	16-Dec-17
1188	Edison Footwear Limited	Initial	A-	ST-2	Stable	09-Nov-17
1189	M/S Razu Iron Store	Surveillance	N/A	ESME-3	Stable	24-Oct-17
1190	M/S Haque Weaving Factory	Initial	n/a	ESME-4	Stable	26-Dec-17
1191	M/S Modina Iron Store	Surveillance	N/A	ESME-4	Stable	20-Oct-17
1192	S.S. Steel (Pvt.) Ltd.	Surveillance	A	ST-2	Stable	26-Dec-17
1193	M/S Paris	Initial	n/a	ESME-4	Stable	25-Dec-17
1194	M/S Sagor Enterprise	Surveillance	N/A	ESME-3	Stable	23-Dec-17
1195	M/S Panna Iron Store	Surveillance	N/A	ESME-4	Stable	03-Nov-17
1196	M/S Mottakin Automatic Rice & Boiler Mills	Surveillance	N/A	ESME-3	Stable	29-Nov-17
1197	M/S A.H.B Bricks	Initial	n/a	ESME-4	Stable	26-Dec-17
1198	Advent Leather Corporation	Surveillance	BBB	ST-3	Stable	29-Sep-17
1199	M/S Azad Tiles & Sanitary	Surveillance	BBB-	ST-3	Stable	18-Dec-17
1200	M/S BB Jewelers and its Sister Concerns	Surveillance	BBB-	ST-3	Stable	14-Oct-17
1201	M/S Begum Auto Rice Mill	Surveillance	A	ST-2	Stable	25-Jan-18
1202	M/S Bhai Bhai General Store	Initial	n/a	ESME-3	Stable	26-Dec-17
1203	Everco Business Limited & Its Sister Concern Everco Business	Initial	n/a	ESME-3	Stable	27-Dec-17
1204	Excellent Ceramic Industries Ltd	Surveillance	BBB+	ST-3	Stable	23-Dec-17
1205	M/S Gast Bangladesh	Surveillance	BB+	ST-4	Stable	30-Dec-17
1206	Gray Knit Limited	Initial	n/a	ESME-4	Stable	25-Dec-17
1207	M/S Haji Javed Ali	Initial	n/a	ESME-4	Stable	26-Dec-17
1208	M/S Hasan & Co.	Initial	n/a	ESME-4	Stable	23-Dec-17
1209	M/S Jhalakathi Iqbal & Brothers	Surveillance	A	ST-1	Stable	24-Nov-17
1210	M/S Khulna Ratna Bhandar	Surveillance	N/A	ESME-3	Stable	30-Dec-17
1211	Krishikal Himagar Ltd	Initial	BB	ST-4	Stable	26-Dec-17
1212	M/S Maa Baba Enterprise	Initial	n/a	ESME-3	Stable	26-Dec-17
1213	M/S Madina Food Product & Marketing	Initial	n/a	ESME-3	Stable	26-Dec-17
1214	M/S Mafil Pharmacy	Initial	n/a	ESME-3	Stable	27-Dec-17
1215	M/S Mahin Enterprise	Initial	n/a	ESME-3	Stable	21-Dec-17
1216	Mediastar Limited	Surveillance	AA	ST-1	Stable	15-Oct-17
1217	M/S Mir Poultry Farm & Its Allied Concern M/S Mir Poultry Feed & Medicine & Mir Enterprise	Initial	n/a	ESME-3	Stable	21-Dec-17
1218	M/S Mollah Enterprise	Surveillance	BBB+	ST-3	Stable	04-Nov-17
1219	M/S Afroza Construction, M/S Afroza Bricks Manufacturing & M/S Popy Bricks Manufacturing	Surveillance	BBB-	ST-3	Stable	29-Nov-17
1220	M/S Hasan Traders	Initial	-	ESME-3	Stable	27-Dec-17
1221	M/S N.Steel	Initial	n/a	ESME-3	Stable	21-Dec-17
1222	M/S Sheikh Brothers & Its Allied Concern M/S Sohrab Trade International	Initial	n/a	ESME-3	Stable	21-Dec-17

SL	Name	Nature of Rating	Long Term Rating	Short Term Rating	Outlook	Valid Till
1223	M/S Shovon Traders	Initial	n/a	ESME-3	Stable	26-Dec-17
1224	M/S N.B.C. Brick Field	Surveillance	N/A	ESME-3	Stable	27-Dec-17
1225	M/S New Jhilik Biddut Ghar	Initial	n/a	ESME-3	Stable	26-Dec-17
1226	M/S Paban Bricks	Initial	n/a	ESME-4	Stable	27-Dec-17
1227	M/S Priyanka Bastraloy & Its Sister Concern M/S Joykali Bhandar	Initial	n/a	ESME-3	Stable	14-Dec-17
1228	Rang Berang Fashion	Initial	n/a	ESME-3	Stable	26-Dec-17
1229	M/S Rita Enterprise and M/S Agri Techno & Trading Co.	Surveillance	BBB-	ST-3	Stable	26-Dec-17
1230	M/S S.S. Agro Trade Link	Initial	n/a	ESME-3	Stable	26-Dec-17
1231	M/S Setu Enterprise	Initial	n/a	ESME-3	Stable	27-Dec-17
1232	M/S Shafiqul Chaul Kal	Initial	-	ESME-4	Stable	26-Dec-17
1233	M/S Shahadath Khadho Vander	Initial	n/a	ESME-3	Stable	27-Dec-17
1234	M/S Sheikh Traders	Initial	n/a	ESME-3	Stable	26-Dec-17
1235	Siam's Superior Limited	Surveillance	BBB+	ST-3	Stable	19-Dec-17
1236	M/S Akbar Traders	Initial	n/a	ESME-4	Stable	21-Dec-17
1237	Fresh Steel and Rerolling Mills Limited	Surveillance	BBB	ST-3	Stable	28-Dec-17
1238	M/S V.I.P Enterprise	Initial	n/a	ESME-3	Stable	27-Dec-17
1239	Classic Nursing Home	Initial	n/a	ESME-3	Stable	27-Dec-17
1240	Golden Cap Limited	Initial	n/a	ESME-4	Stable	17-Dec-17
1241	M/S Mohiuddin Enterprise	Initial	n/a	ESME-4	Stable	17-Dec-17
1242	M/S Nuhas Electronics	Initial	n/a	ESME-4	Stable	17-Dec-17
1243	M/S M A Plastic Door & Its Sister Concern M/S Araf Enterprise	Initial	n/a	ESME-4	Stable	17-Dec-17
1244	M/S Abdul Quddus & Brothers	Surveillance	BBB	ST-3	Stable	13-Dec-17
1245	Md. Abdur Razzak	Surveillance	N/A	ESME-4	Stable	27-Dec-17
1246	M/S Alin Enterprise	Surveillance	N/A	ESME-3	Stable	16-Sep-17
1247	M/S Mondal Traders & M/S Mondal Construction	Surveillance	N/A	ESME-3	Stable	30-Dec-17
1248	M/S BNH Interior	Initial	n/a	ESME-4	Stable	25-Dec-17
1249	M/S A. Rafique Re-Rolling Mills	Surveillance	BBB-	ST-3	Stable	18-Dec-17
1250	Abhijat Tiles & Sanitary	Surveillance	BBB	ST-3	Stable	29-Dec-17
1251	Alif Textiles Ltd	Initial	BBB+	ST-3	Stable	26-Dec-17
1252	Blithe Fashions Limited	Surveillance	BBB-	ST-3	Stable	30-Dec-17
1253	M/S Royal Fabric Printers	Initial	n/a	ESME-3	Stable	23-Dec-17
1254	M/S Hazi Mohammad Azad & Sons	Initial	n/a	ESME-3	Stable	19-Dec-17
1255	Jalalabad Steel Building Limited	Surveillance	AA-	ST-2	Stable	29-Dec-17
1256	Jalalabad Steel Limited	Surveillance	A+	ST-2	Positive	29-Dec-17
1257	M/S Jebuna Enterprise	Initial	n/a	ESME-4	Stable	20-Dec-17
1258	M/S Khadiza Enterprise	Surveillance	N/A	ESME-3	Stable	25-Nov-17
1259	Lipa Electronics	Initial	n/a	ESME-4	Stable	28-Dec-17
1260	Lucky Steel Corporation	Surveillance	A	ST-2	Stable	20-Dec-17
1261	M/S M.K Electronics	Surveillance	N/A	ESME-4	Stable	25-Dec-17
1262	Mannan & Son's Beez Himagar Ltd and it's sister concern M/S Mannan & Sons	Surveillance	N/A	ESME-2	Stable	23-Dec-17
1263	Md. Mizanur Rahman	Surveillance	BBB	ST-3	Stable	23-Nov-17
1264	M/S Biswas Dhan & Ata Kol	Surveillance	BBB	ST-3	Stable	17-Nov-17
1265	M/S Rangon Bostralay	Initial	n/a	ESME-4	Stable	26-Dec-17
1266	M/S Samajit Kumar Deb	Initial	n/a	ESME-3	Stable	28-Dec-17
1267	M/S Zahid & Brothers	Surveillance	N/A	ESME-3	Stable	23-Dec-17
1268	M/S Shadman Enterprise	Surveillance	N/A	ESME-3	Stable	30-Dec-17
1269	M/S Zakir Enterprise	Initial	BBB+	ST-3	Stable	11-Dec-17
1270	M/S Nannu Store	Initial	n/a	ESME-4	Stable	26-Dec-17
1271	M/S Raza Traders	Initial	n/a	ESME-4	Stable	26-Dec-17
1272	M/S Shaheen Steel Works	Initial	n/a	ESME-3	Stable	28-Dec-17
1273	M/S Shaheen Trading	Initial	n/a	ESME-3	Stable	28-Dec-17

SL	Name	Nature of Rating	Long Term Rating	Short Term Rating	Outlook	Valid Till
1274	M/S Super Crystal Salt Industries	Surveillance	BBB	ST-3	Stable	13-Dec-17
1275	M/S Super Salt Industries	Surveillance	BBB	ST-3	Stable	21-Nov-17
1276	Akhtar Furnishers Limited	Surveillance	A+	ST-2	Stable	30-Nov-17
1277	Jalalabad Metal Limited	Initial	BBB+	ST-3	Stable	28-Dec-17
1278	M/S Alhaz Rice Mill	Initial	n/a	ESME-4	Stable	28-Dec-17
1279	M/S Biswas Trading & Construction	Initial	n/a	ESME-3	Stable	01-Jan-18
1280	M/S Dulara Flour Mill & its sister concern	Surveillance	N/A	ESME-3	Stable	23-Dec-17
1281	M/S Harun & Brothers	Initial	n/a	ESME-3	Stable	25-Dec-17
1282	M/S Istiaque Enterprise	Initial	n/a	ESME-3	Stable	25-Dec-17
1283	M/S Kashem Varieties Store	Initial	n/a	ESME-4	Stable	28-Dec-17
1284	M/S Khan International	Surveillance	BB+	ST-4	Stable	28-Dec-17
1285	M/S Rahman Machinaries	Initial	n/a	ESME-4	Stable	25-Dec-17
1286	M/S Ocean Traders	Initial	n/a	ESME-4	Stable	28-Dec-17
1287	M/S Planet International	Surveillance	N/A	ESME-3	Stable	27-Dec-17
1288	M/S Molla Enterprise	Surveillance	N/A	ESME-4	Stable	28-Dec-17
1289	M/S Moanobendra Ray Traders	Initial	n/a	ESME-4	Stable	28-Dec-17
1290	M/S Pubali Iron Store	Surveillance	N/A	ESME-3	Stable	11-Nov-17
1291	M/S Parul Cosmetics	Initial	n/a	ESME-3	Stable	25-Dec-17
1292	M/S Moon Traders	Initial	n/a	ESME-3	Stable	25-Dec-17
1293	M/S Karnafuly Traders	Initial	n/a	ESME-3	Stable	28-Dec-17
1294	M/S Flash Printing	Initial	n/a	ESME-4	Stable	28-Dec-17
1295	M/S Ahmed Enterprise	Initial	n/a	ESME-4	Stable	28-Dec-17
1296	M/S M.S. Food Products	Initial	n/a	ESME-4	Stable	28-Dec-17
1297	M/S N. Motors	Initial	n/a	ESME-4	Stable	28-Dec-17
1298	R. A. Accessories	Initial	n/a	ESME-3	Stable	28-Dec-17
1299	M/S SMS Enterprise	Initial	n/a	ESME-4	Stable	28-Dec-17
1300	M/S M. S Enterprise	Initial	n/a	ESME-3	Stable	28-Dec-17
1301	M/S Gazi Enterprise	Initial	n/a	ESME-3	Stable	28-Dec-17
1302	M/S Nazrul Enterprise	Initial	n/a	ESME-4	Stable	28-Dec-17
1303	M/S Shikder Chemical Centre	Initial	n/a	ESME-4	Stable	28-Dec-17
1304	M/S Younus Ali	Initial	n/a	ESME-3	Stable	28-Dec-17
1305	M/S Gourab Auto Rice Mill	Surveillance	N/A	ESME-2	Stable	29-Dec-17
1306	MS Rajapur Trade Impex	Surveillance	N/A	ESME-3	Stable	29-Dec-17
1307	M/S Mostafizur Rahman	Initial	n/a	ESME-3	Stable	27-Dec-17
1308	M/S B.P. Enterprise	Surveillance	N/A	ESME-2	Stable	29-Dec-17
1309	Abul Kalam Montaz International Trading Co. Ltd.	Initial	n/a	ESME-3	Stable	27-Dec-17
1310	M/S Akota Khan Bricks	Initial	n/a	ESME-3	Stable	28-Dec-17
1311	M/S Alam Enterprise	Initial	n/a	ESME-3	Stable	17-Dec-17
1312	M/S Alfi Steel	Surveillance	N/A	ESME-3	Stable	28-Dec-17
1313	M/S Anima Traders	Surveillance	N/A	ESME-3	Stable	03-Jan-18
1314	Avi International (Pvt) Limited	Initial	n/a	ESME-4	Stable	28-Dec-17
1315	Azahar Trading Limited	Initial	n/a	ESME-2	Stable	28-Dec-17
1316	Azim Traders	Initial	n/a	ESME-4	Stable	23-Dec-17
1317	Bangladesh Lamps Limited	Surveillance	A+	ST-2	Stable	23-Oct-17
1318	Centeon Pharma Limited	Initial	BBB+	ST-3	Stable	09-Dec-17
1319	M/S Chadni Traders	Initial	n/a	ESME-4	Stable	23-Dec-17
1320	M/S Dablu Bosta Bitan	Initial	n/a	ESME-3	Stable	28-Dec-17
1321	M/S Day Night Medicine Cabinet	Initial	n/a	ESME-3	Stable	27-Dec-17
1322	M/S Haider Ali Cloth Store	Surveillance	N/A	ESME-4	Stable	30-Dec-17
1323	M/S Hasan Doors & Design	Initial	n/a	ESME-3	Stable	21-Dec-17
1324	M/S Isahaque Husking Mill	Initial	n/a	ESME-4	Stable	28-Dec-17
1325	M/S Jahid Hasan Enterprise	Surveillance	N/A	ESME-4	Stable	29-Dec-17

SL	Name	Nature of Rating	Long Term Rating	Short Term Rating	Outlook	Valid Till
1326	M/S Janata Daul Mill	Initial	n/a	ESME-3	Stable	26-Dec-17
1327	Jobaida Karim Jute Mills (Pvt.) Limited	Surveillance	A	ST-2	Stable	28-Sep-17
1328	M/S Jabber Store	Initial	n/a	ESME-3	Stable	28-Dec-17
1329	M/S M.G.A Bricks	Initial	n/a	ESME-4	Stable	21-Dec-17
1330	M/S Eva Auto Atop Chawol Kall	Initial	n/a	ESME-3	Stable	28-Dec-17
1331	M/S Kafil Uddin and its Allied Sister Concern	Surveillance	A	ST-2	Stable	24-Dec-17
1332	M/S L.F Door House	Initial	n/a	ESME-4	Stable	10-Dec-17
1333	M/S Liton Enterprise	Surveillance	N/A	ESME-4	Stable	26-Sep-17
1334	M/S Mozaffar Furniture	Initial	n/a	ESME-4	Stable	10-Dec-17
1335	M/S Nargis Shopping Center	Surveillance	N/A	ESME-3	Stable	09-Dec-17
1336	M/S Rakin Trading Corporation	Initial	n/a	ESME-2	Stable	28-Dec-17
1337	M/S Reza Garments	Initial	n/a	ESME-4	Stable	23-Dec-17
1338	M/S Rony Enterprise	Surveillance	N/A	ESME-3	Stable	16-Sep-17
1339	M/S S.A. Traders & Co.	Surveillance	BB-	ST-4	Stable	28-Oct-17
1340	M/S Shati Traders	Initial	n/a	ESME-4	Stable	25-Dec-17
1341	M/S Munni Store	Initial	n/a	ESME-3	Stable	28-Dec-17
1342	M/S Nazma Chaul Kall	Initial	n/a	ESME-4	Stable	30-Dec-17
1343	M/S Pantho Enterprise	Surveillance	N/A	ESME-3	Stable	15-Sep-17
1344	M/S Prince Watches	Initial	n/a	ESME-3	Stable	21-Dec-17
1345	M/S Saju Enterprise	Surveillance	BBB+	ST-3	Stable	29-Nov-17
1346	M/S Salim Traders	Initial	n/a	ESME-4	Stable	28-Dec-17
1347	M/S Sayem Husking Mill	Surveillance	BBB	ST-3	Stable	28-Dec-17
1348	M/S Shourav Silk Industries	Initial	n/a	ESME-3	Stable	23-Dec-17
1349	M/S Takbir & Associates	Surveillance	BBB-	ST-3	Stable	29-Nov-17
1350	M/S TMC Television Electronics Mfg (Pvt) Limited	Initial	n/a	ESME-4	Stable	28-Dec-17
1351	Synergic Bakers Limited	Initial	n/a	ESME-4	Stable	28-Dec-17
1352	Sadaf Enterprise	Initial	n/a	ESME-3	Stable	28-Dec-17
1353	M/S Bismillah Trading	Initial	n/a	ESME-4	Stable	21-Dec-17
1354	M/S Alam Poultry Complex	Surveillance	N/A	ESME-3	Stable	06-Dec-17
1355	M/S Grameen Carpet House & it's sister concern N.S.S Enterprise & Irani Carpet House	Surveillance	N/A	ESME-3	Stable	31-Dec-17
1356	Gazi Tayub Trading	Initial	n/a	ESME-4	Stable	28-Dec-17
1357	Gartex Garments Limited	Initial	n/a	ESME-3	Stable	30-Dec-17
1358	M/S Lipi Enterprise	Surveillance	N/A	ESME-4	Stable	16-Sep-17
1359	M/S Mahigonj Enterprise	Initial	n/a	ESME-2	Stable	26-Dec-17
1360	Bangladesh Hatcheries Limited	Surveillance	N/A	ESME-2	Stable	18-Oct-17
1361	M/S Abu Taleb Milu	Initial	n/a	ESME-3	Stable	31-Dec-17
1362	SBS International Business Limited	Surveillance	N/A	ESME-4	Stable	30-Dec-17
1363	Bashundhara Printing Zone	Initial	n/a	ESME-3	Stable	01-Jan-18
1364	M/S Zenith Fabrics Dyeing & Printing Industries	Initial	n/a	ESME-4	Stable	01-Jan-18
1365	Nipun Motors	Surveillance	N/A	ESME-4	Stable	29-Dec-17
1366	M/S R.N. Sewing Centre	Initial	n/a	ESME-3	Stable	28-Dec-17
1367	M/S Alauddin Mia	Initial	n/a	ESME-4	Stable	28-Dec-17
1368	M/S Nurul Amin Enterprise	Initial	n/a	ESME-3	Stable	30-Dec-17
1369	M/S Moonlight Pet Flakes Industries	Initial	BBB	ST-3	Stable	01-Jan-18
1370	M/S Eximpo	Initial	n/a	ESME-3	Stable	27-Dec-17
1371	M/S Chowdhury Link	Initial	n/a	ESME-4	Stable	20-Dec-17
1372	M/S Almas Iron Store	Surveillance	BBB-	ST-3	Stable	21-Nov-17
1373	M/S Maria Knitting	Surveillance	N/A	ESME-3	Stable	29-Dec-17
1374	Fairly Foods Ltd. & its sisterconcern M/S Fairly Foods	Surveillance	N/A	ESME-3	Stable	20-Dec-17
1375	M/S Nazim & Brothers	Surveillance	N/A	ESME-3	Stable	21-Dec-17
1376	M/S Hazi Pharmacy	Initial	n/a	ESME-4	Stable	30-Dec-17

SL	Name	Nature of Rating	Long Term Rating	Short Term Rating	Outlook	Valid Till
1377	Alif Re Rolling Mills	Surveillance	N/A	ESME-3	Stable	28-Dec-17
1378	M/S Capital Builders	Surveillance	BBB	ST-3	Stable	12-Dec-17
1379	Faith and Future Industries Ltd	Initial	n/a	ESME-4	Stable	01-Jan-18
1380	M/S Karnafully Trading Corporation	Initial	n/a	ESME-4	Stable	28-Dec-17
1381	Sakura Re-Rolling & Steel Mills Limited	Surveillance	BBB-	ST-3	Stable	28-Dec-17
1382	M/S Shahab Uddin Rice & Flour Mills and M/S Nur Uddin Brothers	Surveillance	BBB-	ST-3	Stable	19-Dec-17
1383	Legacy Fashion Limited	Surveillance	BBB+	ST-3	Stable	02-Nov-17
1384	Satco Electric Industries Limited	Surveillance	BBB-	ST-3	Stable	30-Dec-17
1385	Falmingo Tours and Travel Limited	Initial	n/a	ESME-3	Stable	30-Dec-17
1386	Ideal Fibre Industries Limited	Surveillance	BBB	ST-3	Stable	30-Dec-17
1387	M/S Ma Electronics	Initial	n/a	ESME-4	Stable	01-Jan-18
1388	M/S Faruk Traders & its sister concern M/S Arafat Motsho Khamar & M/S Purno Pokta Enterprise	Surveillance	N/A	ESME-2	Stable	17-Aug-17
1389	M R Cables Ltd.	Surveillance	BBB	ST-3	Stable	06-Dec-17
1390	M/S Kandapara Marine Shipyard	Surveillance	N/A	ESME-3	Stable	06-Dec-17
1391	Nowabenki Gonomukhi Foundation (NGF)	Surveillance	N/A	ESME-3	Stable	30-Dec-17
1392	M/S Molla Salt Industries	Surveillance	BBB+	ST-3	Stable	27-Nov-17
1393	M/S Shahjahan Steel & Re-rolling Mills	Surveillance	BBB-	ST-3	Stable	28-Oct-17
1394	M/S S.S. Enterprise	Initial	n/a	ESME-3	Stable	03-Jan-18
1395	M/S Sadip Rice Mill	Initial	n/a	ESME-3	Stable	03-Jan-18
1396	M/S Gazi Rice Mill	initial	n/a	ESME-4	Stable	03-Jan-18
1397	Golden Line Accessories LTD.	Surveillance	BB+	ST-4	Stable	13-Dec-17
1398	Lubana General Hospital (Pvt.) Ltd	Surveillance	BBB-	ST-3	Stable	24-Dec-17
1399	M/S Black Iron Steel Corner	Surveillance	N/A	ESME-3	Stable	30-Dec-17
1400	M/S New Rupashi Bhandar	Surveillance	N/A	ESME-3	Stable	06-Dec-17
1401	M/S Akhter & Brothers	Surveillance	N/A	ESME-5	Stable	14-Dec-17
1402	M/S Rony Oil Traders	Surveillance	N/A	ESME-3	Stable	29-Dec-17
1403	Universal Food Limited	Initial	n/a	ESME-3	Stable	19-Dec-17
1404	M/S Business Domain (BD) International	Initial	n/a	ESME-4	Stable	04-Jan-18
1405	Khadiza Nursing Home & Diagnostic Center	Initial	n/a	ESME-4	Stable	27-Dec-17
1406	M/S Khaza Baba Traders	Initial	n/a	ESME-4	Stable	04-Jan-18
1407	M/S M. A. Traders & Its Sister Concern M/S M. A. Mills	Surveillance	N/A	ESME-3	Stable	16-Sep-17
1408	M/S Mofiz Auto Rice Mill	Initial	n/a	ESME-3	Stable	03-Jan-18
1409	M/S Mehedi Enterprise	Initial	n/a	ESME-4	Stable	04-Jan-18
1410	M/S Babu Traders	initial	n/a	ESME-3	Stable	03-Jan-18
1411	M/S Biswas Rice Mill	Initial	n/a	ESME-4	Stable	04-Jan-18
1412	M/S Faruk Garments	Initial	n/a	ESME-4	Stable	01-Jan-18
1413	M/S S.S. Packaging Industries	Surveillance	BBB-	ST-3	Stable	18-Nov-17
1414	Sports World	Surveillance	N/A	ESME-2	Stable	19-Dec-17
1415	M/S Janata Enterprise & its sister concern M/S Janata Bricks	Surveillance	N/A	ESME-3	Stable	15-Sep-17
1416	M/S Hafez Enterprise	Initial	n/a	ESME-4	Stable	27-Dec-17
1417	M.H Trading	Surveillance	BBB	ST-3	Stable	04-Jan-18
1418	Sylvan Agriculture Limited	Initial	A	ST-2	Stable	06-Jan-18
1419	JIC Suit Limited	Surveillance	BBB	ST-3	Stable	25-Dec-17
1420	Shakti Edible Products Ltd	Initial	n/a	ESME-3	Stable	03-Jan-18
1421	Agami Accessories Limited	Surveillance	BBB	ST-3	Stable	18-Nov-17
1422	Riverview Steel and Trading Limited	Surveillance	BBB+	ST-3	Stable	16-Nov-17
1423	Agrotech International Ltd	Surveillance	BBB-	ST-3	Stable	27-Dec-17
1424	M/S Bachchu & Sons	Initial	n/a	ESME-4	Stable	02-Jan-18
1425	M/S Bright Star International	Initial	n/a	ESME-3	Stable	30-Dec-17
1426	M/S Energy Traders	Initial	n/a	ESME-3	Stable	25-Dec-17
1427	Fakhruddin Textile Mills Limited	Surveillance	A-	ST-2	Stable	20-Aug-17

SL	Name	Nature of Rating	Long Term Rating	Short Term Rating	Outlook	Valid Till
1428	Advance Auto Imports	Initial	n/a	ESME-4	Stable	08-Jan-18
1429	M/S Brothers Poultry Products & Medicine House	Initial	n/a	ESME-3	Stable	03-Jan-18
1430	M/S Mangsho Dokan	Initial	n/a	ESME-4	Stable	28-Dec-17
1431	M/S Shah Mojidia Steel	Initial	n/a	ESME-4	Stable	03-Jan-18
1432	M/S Sayedul Haque	Surveillance	N/A	ESME-4	Stable	09-Jan-18
1433	Urmi Garments Limited	Surveillance	BBB+	ST-2	Stable	20-Aug-17
1434	Ehsan Fashions Limited	Surveillance	BBB	ST-3	Stable	16-Sep-17
1435	Basher Spinning Mills Limited	Surveillance	A-	ST-2	Stable	31-Dec-17
1436	Tulaga Sweater	Surveillance	BBB	ST-3	Stable	28-Dec-17
1437	Attires Manufacturing Co. Limited	Surveillance	BBB	ST-3	Stable	20-Aug-17
1438	M/S Shahina Flour Mill	Surveillance	N/A	ESME-3	Stable	29-Dec-17
1439	M/S Zia Guest Inn and Its sister concerns M/S Shafiqur Rahman Enterprise, M/S HBM Brick Field and M/S Habib Trading	Initial	n/a	ESME-3	Stable	09-Jan-18
1440	M/S Wahabs Sea Services Co.	Surveillance	BBB	ST-3	Stable	28-Dec-17
1441	M/S Salma Enterprise and Its Sister Concern M/S Salma Salt Crushing Industries	Initial	n/a	ESME-3	Stable	08-Jan-18
1442	M/S M.H.B. Bricks and Its sister concern M/S Hashem Fishing	Surveillance	N/A	ESME-4	Stable	08-Jan-18
1443	M/S Sohag Sumon Brothers	Initial	n/a	ESME-3	Stable	08-Jan-18
1444	M/S Zahed Murad	Initial	n/a	ESME-4	Stable	29-Dec-17
1445	M/S Darussalam Enterprise	Surveillance	A-	ST-2	Stable	31-Dec-17
1446	M/S Mahmud Printers	Surveillance	N/A	ESME-3	Stable	12-Nov-17
1447	Seiko Steels Limited	Surveillance	A	ST-2	Stable	31-Dec-17
1448	M/S F.M Tiles & Sanitary	Initial	n/a	ESME-4	Stable	20-Dec-17
1449	Sitalpur Auto Steel Mills Limited	Surveillance	A	ST-2	Stable	31-Dec-17
1450	Sitalpur Steel Mills Limited	Surveillance	A	ST-2	Stable	31-Dec-17
1451	M.M. Composite Knit Limited	Surveillance	BB	ST-4	Stable	30-Dec-17
1452	M/S Salman Auto Rice Mill	Initial	BBB+	ST-3	Stable	11-Jan-18
1453	M/S Ajmeri Flour and Oil Mills	Initial	BBB+	ST-3	Stable	11-Jan-18
1454	M/S Masum Traders	Initial	n/a	ESME-3	Stable	11-Jan-18
1455	M/S Rashed Trade International	initial	n/a	ESME-4	Stable	10-Jan-18
1456	M/S Progoti Auto Rice Mill	Initial	BBB	ST-3	Stable	10-Jan-18
1457	M/S Rafiq Boiler and Rice Mill	Initial	n/a	ESME-4	Stable	10-Jan-18
1458	M/S Sonali Chawl Kall and M/S Milon Enterprise	Initial	n/a	ESME-4	Stable	30-Dec-17
1459	Paresh Electric	Surveillance	N/A	ESME-3	Stable	09-Jan-18
1460	Sumcon Biotechnology	Initial	n/a	ESME-4	Stable	29-Dec-17
1461	M/S Inter Thai Aluminium Center	Surveillance	N/A	ESME-2	Stable	30-Dec-17
1462	M/S Jahan Collection	Initial	n/a	ESME-3	Stable	14-Jan-18
1463	M/S S. A. Garments	Initial	n/a	ESME-3	Stable	14-Jan-18
1464	M/S Zaman and Brothers	Initial	n/a	ESME-3	Stable	14-Jan-18
1465	M/S Siam Steel Corporation	Surveillance	BB	ST-4	Negative	22-Jul-17
1466	M/S Shah Amanat Packaging	Initial	n/a	ESME-3	Stable	11-Jan-18
1467	Chandpur Banijjaloy	Initial	n/a	ESME-4	Stable	10-Jan-18
1468	Bengal Adhesive and Chemical Products Limited	Initial	BBB	ST-3	Stable	04-Jan-18
1469	Sugandha Auto Rice & Agro Food Processing	Surveillance	BBB-	ST-3	Stable	23-Sep-17
1470	M/S Perfect Sharee	Initial	n/a	ESME-4	Stable	14-Jan-18
1471	M/S Faisal Sharee Bitan	Initial	n/a	ESME-4	Stable	14-Jan-18
1472	M/S Kader & Sons	Surveillance	N/A	ESME-2	Stable	09-Jan-18
1473	Hope Agro Ltd & Its Sister Concern Hope Agro Ltd (Bricks Unit)	Initial	n/a	ESME-3	Stable	21-Dec-17
1474	M/S Shuvo Enterprise	Surveillance	N/A	ESME-3	Stable	28-Dec-17
1475	M/S Shaharasti Trading	Initial	n/a	ESME-4	Stable	14-Jan-18
1476	M/S M. Abdullah & Ibrahim	Initial	n/a	ESME-5	Stable	14-Jan-18
1477	ADN Technologies Limited	Surveillance	BBB+	ST-3	Stable	26-Nov-17
1478	M/S Ahmed Trading Corporation	Initial	n/a	ESME-3	Stable	13-Jan-18

Emerging Credit Rating Ltd
List of Ratings (July 1, 2016 to June 30, 2017)



SL	Name	Nature of Rating	Long Term Rating	Short Term Rating	Outlook	Valid Till
1479	M/S Chowdhury Poultry Firm & Fish	Surveillance	N/A	ESME-4	Stable	14-Jan-18
1480	Crystal Martin Apparel Bangladesh Limited	Surveillance	BBB	ST-3	Stable	30-Dec-17
1481	M/S Diamond Salt Industries	Initial	n/a	ESME-4	Stable	10-Jan-18
1482	East-Asia Accessories Co. Limited	Surveillance	BB+	ST-4	Stable	10-Jan-18
1483	M/S S Beg & Co.	Surveillance	N/A	ESME-3	Stable	28-Dec-17
1484	M/S Samata Auto Rice Mill	Initial	n/a	ESME-4	Stable	09-Jan-18
1485	M/S Tai Thai Bangla Scientific Hatchery	Initial	n/a	ESME-3	Stable	11-Jan-18
1486	M/S Abdullah Corporation	Initial	n/a	ESME-3	Stable	28-Dec-17
1487	M/S Amit Enterprise	Initial	n/a	ESME-3	Stable	17-Jan-18
1488	M/S Bangladesh Major Flour Mills	Surveillance	N/A	ESME-4	Stable	14-Jan-18
1489	M/S Ibrahim & Brothers Bricks and Its Sister Concern M/S Khandalhai Bricks Manufacturer	Initial	n/a	ESME-3	Stable	08-Jan-18
1490	Multitech International	Surveillance	BBB	ST-3	Stable	14-Nov-17
1491	SA Tank Terminal Limited	Initial	BB	ST-4	Stable	03-Dec-17
1492	M/S Maa Sardar Enterprise	Initial	n/a	ESME-4	Stable	18-Jan-18
1493	M/S Atiar Traders and its sister concern J.A Corporation & Alamgir Corporation	Surveillance	N/A	ESME-3	Stable	30-Dec-17
1494	M/S Takwa Traders	initial	n/a	ESME-3	Stable	17-Jan-18
1495	M/S Yakub Ali Traders	Surveillance	N/A	ESME-3	Stable	17-Jan-18
1496	Itrat Husain & Associates	initial	n/a	ESME-3	Stable	02-Jan-18
1497	M/S Nirman & M/S Nirman Traders	Surveillance	BBB	ST-3	Stable	25-Dec-17
1498	M/S Modern Rice Mill & Its Sister Concern M/S Anto Enterprise	Surveillance	N/A	ESME-4	Stable	25-Dec-17
1499	M/S Rine Traders	Surveillance	N/A	ESME-4	Stable	20-Dec-17
1500	Everway Yarn Dyeing Ltd	Surveillance	A-	ST-3	Stable	27-Dec-17
1501	M/S Sumon Enterprise	Initial	n/a	ESME-4	Stable	29-Dec-17
1502	M/S Rafiq Agro Food Products	Initial	n/a	ESME-3	Stable	17-Jan-18
1503	Arisha Private Economic Zone Limited	Initial	BBB	ST-3	Stable	21-Jan-18
1504	Trust Seafood Industries Limited	Initial	n/a	ESME-3	Stable	21-Jan-18
1505	M/S G. A Traders	Initial	n/a	ESME-4	Stable	21-Jan-18
1506	M/S Cosmo Media	Initial	n/a	ESME-3	Stable	21-Jan-18
1507	M/S F.K Trading	Initial	n/a	ESME-3	Stable	16-Jan-18
1508	M/S Khan Chemical	Initial	n/a	ESME-4	Stable	14-Jan-18
1509	M/S Muntahin Traders	Initial	n/a	ESME-3	Stable	17-Jan-18
1510	M/S Alam Enterprise & Its sister concern M/S A M Engineering	Surveillance	N/A	ESME-3	Stable	19-Dec-17
1511	Delco International Co & Reaz Enterprise	Surveillance	BBB	ST-3	Stable	18-Jan-18
1512	M/S M. K. Electronics	Surveillance	A	ST-2	Stable	27-Dec-17
1513	M/S A K Automobiles	Surveillance	N/A	ESME-3	Stable	11-Dec-17
1514	Fareast Finance & Investment Limited	Surveillance	A	ST-2	Stable	17-Dec-17
1515	Masafi Flour Mills Limited	Surveillance	BBB+	ST-3	Stable	29-Nov-17
1516	M/S Nirman Trade Center	Initial	n/a	ESME-4	Stable	16-Jan-18
1517	M/S Grameen Motors	Surveillance	BBB-	ST-3	Stable	16-Jan-18
1518	Zayantex Limited	Surveillance	BBB+	ST-3	Stable	29-Nov-17
1519	M/S Osman & Brothers	Initial	n/a	ESME-4	Stable	17-Jan-18
1520	Everway Chemical (BD) Limited	Initial	BBB	ST-3	Stable	30-Dec-17
1521	Partex Coal Limited	Surveillance	BBB+	ST-3	Stable	29-Dec-17
1522	Fortune Food Industries	Initial	n/a	ESME-3	Stable	16-Jan-18
1523	SKB Stainless Steel Mills Limited	Surveillance	A	ST-2	Stable	10-Dec-17
1524	M/S M K Traders	Initial	n/a	ESME-4	Stable	22-Jan-18
1525	M.A. Jewel Textile Limited	initial	n/a	ESME-3	Stable	21-Jan-18
1526	M/S Mohanagar Auto Parts	Surveillance	N/A	ESME-3	Stable	20-Dec-17
1527	M/S Shapla Enterprise	Initial	n/a	ESME-3	Stable	19-Dec-17
1528	National Bank Limited - Second Subordinated Bond	Initial	AA-B	N/A	Stable	21-Jan-18
1529	M/S Saleha Rice & Dal Mills	Surveillance	N/A	ESME-3	Stable	28-Oct-17

SL	Name	Nature of Rating	Long Term Rating	Short Term Rating	Outlook	Valid Till
1530	M/S Salma Enterprise	Initial	n/a	ESME-3	Stable	23-Jan-18
1531	Tongibari Himagar (Pvt.) Limited	Initial	n/a	ESME-3	Stable	24-Jan-18
1532	M/S Zaara Trade Link	Initial	n/a	ESME-2	Stable	19-Dec-17
1533	M/S Zaki Bricks Manufacturing	Initial	n/a	ESME-4	Stable	10-Jan-18
1534	Masafi Bread and Biscuit Industries Limited	Surveillance	A-	ST-2	Stable	29-Nov-17
1535	Abdul Monem Sugar Refinery Limited	Surveillance	A	ST-2	Stable	18-Nov-17
1536	Armana Apparels Limited	Surveillance	A	ST-2	Stable	05-Dec-17
1537	AS Knitting Limited	Surveillance	BBB-	ST-3	Stable	26-Jan-18
1538	M/S Bazal and Brothers	Surveillance	BBB	ST-3	Stable	22-Jan-18
1539	Bishwa Binimoy	Initial	n/a	ESME-5	Stable	24-Jan-18
1540	Globe Refrigeration Co.	Initial	n/a	ESME-4	Stable	22-Jan-18
1541	M/S Green View Trading	Initial	n/a	ESME-4	Stable	22-Jan-18
1542	InnStar Limited	Surveillance	A	ST-2	Stable	29-Nov-17
1543	M/S Hajee Ashraf Ali & Sons Filling Station	Surveillance	BBB-	ST-3	Stable	30-Dec-17
1544	M/S Mondol Bricks	Surveillance	BBB	ST-3	Stable	20-Dec-17
1545	New Eastern Cold Storage Ltd	Surveillance	N/A	ESME-3	Stable	19-Jan-18
1546	Patakuri Society	Surveillance	BBB	ST-3	Stable	14-Dec-17
1547	Al Mamun Enterprise	Initial	n/a	ESME-4	Stable	25-Jan-18
1548	M/S Ananta Kumar Kundu	Initial	n/a	ESME-3	Stable	16-Jan-18
1549	Kazi Attires Limited	Surveillance	BBB	ST-3	Stable	31-Dec-17
1550	M/S Dhaka Ispat Bitan	Initial	n/a	ESME-3	Stable	24-Jan-18
1551	M/S J.S. & Brothers	Initial	n/a	ESME-3	Stable	19-Dec-17
1552	M/S J.S. Flour Mills	Initial	n/a	ESME-3	Stable	19-Dec-17
1553	M/S Namirah Trading and Its Sister Concern M/S Namirah Timber	Initial	BBB+	ST-3	Stable	16-Jan-18
1554	New Zealand Dairy Products Bangladesh Ltd.	Surveillance	A+	ST-2	Stable	30-Dec-17
1555	Prime Pet & Plastic Industries	Initial	n/a	ESME-3	Stable	24-Jan-18
1556	M/S Ramzan Plastic & its Sister Concern M/S Rasel Trading Corporation	initial	n/a	ESME-3	Stable	24-Jan-18
1557	Shah Marine & Business Institute Limited	Surveillance	BBB	ST-3	Stable	15-Nov-17
1558	Amena (Pvt.) Limited	Initial	BBB	ST-3	Stable	24-Jan-18
1559	M/S Ary Poly & Accessories	Initial	n/a	ESME-4	Stable	25-Jan-18
1560	M/S SAS Packaging Industries	Initial	n/a	ESME-4	Stable	25-Jan-18
1561	M/S Shahdowla Business	Initial	n/a	ESME-4	Stable	25-Jan-18
1562	Rufa Packaging & Printing Limited	Initial	n/a	ESME-3	Stable	25-Jan-18
1563	M/S Meghna Traders	Initial	N/A	ESME-3	Stable	25-Dec-17
1564	M/S Haji Traders	Surveillance	BBB+	ST-3	Stable	28-Sep-17
1565	M/S Afsar Textile Mills	Surveillance	BBB-	ST-3	Stable	23-Jan-18
1566	Peace Fashion	Initial	n/a	ESME-4	Stable	18-Dec-18
1567	M/S B.L Vander	Initial	n/a	ESME-4	Stable	18-Dec-18
1568	M/S Mim Garments	Initial	n/a	ESME-3	Stable	18-Dec-18
1569	M/S Mollah Motors	Initial	n/a	ESME-4	Stable	18-Dec-18
1570	M/S Sky Corner	Initial	n/a	ESME-3	Stable	18-Dec-18
1571	M/S Zaman Enterprise	Initial	n/a	ESME-4	Stable	18-Dec-18
1572	M/S Iqbal Traders	Surveillance	BBB-	ST-3	Stable	23-Jan-18
1573	Experience Textile Limited	Surveillance	A-	ST-2	Stable	03-Jan-18
1574	M/S Shipon Enterprise	Surveillance	N/A	ESME-3	Stable	01-Dec-17
1575	M/S Shitalakshya Bricks-2	Surveillance	N/A	ESME-4	Stable	25-Dec-17
1576	M/S Sahaba Trading	Surveillance	N/A	ESME-4	Stable	26-Dec-17
1577	M/S Laxmi Narayan Saha & M/S LRB Bricks	Surveillance	N/A	ESME-3	Stable	22-Jan-18
1578	M/S Shovan Rexine House	Initial	n/a	ESME-3	Stable	24-Jan-18
1579	Al Ali Agro Industry	Initial	n/a	ESME-3	Stable	16-Jan-18
1580	M/S G.M Motshay Khamar	Surveillance	N/A	ESME-3	Stable	15-Jan-18

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List of Ratings (July 1, 2016 to June 30, 2017)



SL	Name	Nature of Rating	Long Term Rating	Short Term Rating	Outlook	Valid Till
1581	M/S Sarder Rice & Flour Mill and its sister concern M/S N & S Co.	Surveillance	N/A	ESME-3	Stable	15-Jan-18
1582	South End Sweater Company Limited	Surveillance	BBB+	ST-3	Stable	30-Dec-17
1583	Gramtech Knit Dyeing Finishing & Garments Industries Ltd	Surveillance	A-	ST-2	Stable	30-Dec-17
1584	Brothers Fashion Limited	Surveillance	BBB+	ST-3	Stable	30-Dec-17
1585	4A Yarn Dyeing Limited	Surveillance	BBB+	ST-3	Stable	30-Dec-17
1586	M/S Maa Enterprise	Surveillance	N/A	ESME-4	Stable	28-Nov-17
1587	M/S Ripon Brothers	Surveillance	N/A	ESME-3	Stable	15-Jan-18
1588	M/S Noborotno Trading Company	Initial	n/a	ESME-3	Stable	23-Jan-18
1589	Ayurvedia Pharmacy (Dacca) Ltd	Initial	BBB-	ST-3	Stable	30-Dec-17
1590	M/S Sahel Salt Crushing Industry	Initial	n/a	ESME-4	Stable	18-Jan-18
1591	Harry Fashion Limited	Surveillance	BBB+	ST-3	Stable	30-Nov-17
1592	M/S Khawja Electronics & Its Sister Concern	Surveillance	N/A	ESME-4	Stable	25-Jan-18
1593	M/S Madina Enterprise	Surveillance	BBB+	ST-3	Stable	31-Dec-17
1594	M/S River View Husking Mill	Initial	n/a	ESME-4	Stable	16-Jan-18
1595	M/S M. Hasan Tailors	Initial	n/a	ESME-4	Stable	28-Jan-18
1596	Sonargaon Jute Industries	Initial	n/a	ESME-3	Stable	24-Jan-18
1597	M/S Ahammed Crockerries	Initial	n/a	ESME-4	Stable	28-Jan-18
1598	BDCOM Online Limited	Surveillance	A+	ST-2	Stable	29-Dec-17
1599	M/S Khorshed and Brothers	Surveillance	BBB	ST-3	Stable	29-Jan-18
1600	Agomony Cold Storage Limited	Initial	BBB-	ST-3	Stable	28-Dec-17
1601	Chowdhury Ice & Cold Storage Limited	Initial	BBB-	ST-3	Stable	28-Dec-17
1602	Faizun Nahar Himagar Limited	Initial	BB+	ST-4	Stable	28-Dec-17
1603	Kisan Himagar Limited	Initial	BB+	ST-4	Stable	28-Dec-17
1604	Motahar Himagar Limited	Initial	BBB-	ST-3	Stable	28-Dec-17
1605	Mustafa Cold Storage (Pvt.) Limited	Initial	BBB-	ST-3	Stable	28-Dec-17
1606	Shyampur Cold Storage Limited	Initial	BBB-	ST-3	Stable	28-Dec-17
1607	M/S Agomony Express	Initial	BBB	ST-3	Stable	28-Dec-17
1608	Bangladesh Health Products	Surveillance	BBB	ST-3	Stable	23-Jan-18
1609	M/S Abdur Razzaque & Sons	Surveillance	N/A	ESME-2	Stable	26-Dec-17
1610	GM Feed Mill Ltd	Surveillance	N/A	ESME-4	Stable	12-Dec-17
1611	M/S Sanaulah Enterprise	Surveillance	N/A	ESME-2	Stable	05-Oct-17
1612	M/S Sunil Kumar Saha	Initial	n/a	ESME-3	Stable	29-Dec-17
1613	Sister Denim Composite Ltd	Surveillance	A	ST-2	Stable	04-Jan-18
1614	Rahman Sports Wear	Surveillance	BBB+	ST-3	Stable	02-Nov-17
1615	M/S Alif Rice Mill	Initial	n/a	ESME-4	Stable	29-Jan-18
1616	M/S Firoz & Sons (MAM Bricks)	Surveillance	N/A	ESME-4	Stable	25-Dec-17
1617	Paiker Cold Storage	Initial	BBB-	ST-3	Stable	07-Jan-18
1618	M/S Shitalakshya Bricks-1	Surveillance	N/A	ESME-4	Stable	25-Dec-17
1619	M/S Shaheen Traders	Surveillance	N/A	ESME-2	Stable	01-Dec-17
1620	M/S Imran Traders	Surveillance	N/A	ESME-3	Stable	16-Sep-17
1621	M/S Suma TubeWell Agency	Initial	n/a	ESME-3	Stable	24-Jan-18
1622	M/S Firoz & Sons Bricks	Surveillance	N/A	ESME-3	Stable	25-Dec-17
1623	M/S Akter Textile	Surveillance	N/A	ESME-4	Stable	23-Dec-17
1624	M/S Monti Sarna Shilpatoy	Initial	n/a	ESME-3	Stable	29-Jan-18
1625	M/S Sumon Traders	Initial	n/a	ESME-3	Stable	29-Jan-18
1626	Spectra Sweaters Limited	Surveillance	BBB	ST-3	Stable	12-Dec-17
1627	Enam Medical College & Hospital	Surveillance	A	ST-2	Stable	06-Dec-17
1628	Enam Medical Hospital (PVT) Limited	Surveillance	A	ST-2	Stable	06-Dec-17
1629	M/S Sea Hard Fish Commission	Surveillance	N/A	ESME-4	Stable	18-Jan-18
1630	M/S Rising Motors	Initial	n/a	ESME-4	Stable	29-Dec-17
1631	M/S Jahanara Iron Store	Initial	n/a	ESME-3	Stable	29-Dec-17
1632	M/S Shapla Cloth Store	Initial	n/a	ESME-3	Stable	29-Dec-17

SL	Name	Nature of Rating	Long Term Rating	Short Term Rating	Outlook	Valid Till
1633	M/S Masud Pervez Siddique	initial	n/a	ESME-4	Stable	29-Dec-17
1634	M/S Mirzan Automatic Rice Mill	Initial	n/a	ESME-3	Stable	29-Dec-17
1635	M/S Sazzad Hossain	Initial	n/a	ESME-3	Stable	29-Dec-17
1636	M/S S. R. Trading International	Initial	n/a	ESME-3	Stable	16-Jan-18
1637	M/S Islam Fertilizer Enterprise	Initial	BBB	ST-3	Stable	22-Jan-18
1638	M/S Shah Chand Enterprise	Initial	n/a	ESME-3	Stable	28-Jan-18
1639	M/S Bhai Bhai Auto Rice Mill	Initial	n/a	ESME-4	Stable	29-Jan-18
1640	M/S Choua Traders	Initial	n/a	ESME-4	Stable	29-Jan-18
1641	M/S Chuni Lal Automatic Rice Mill	Initial	n/a	ESME-3	Stable	29-Jan-18
1642	M/S Mito Construction	Initial	n/a	ESME-4	Stable	29-Jan-18
1643	M/S Shahjahan Construction	Initial	n/a	ESME-3	Stable	29-Jan-18
1644	M/S Shuvo Traders	Initial	n/a	ESME-3	Stable	29-Jan-18
1645	M/S P.S. International	Initial	n/a	ESME-4	Stable	31-Dec-17
1646	M/S Alif Chemical Co.	Surveillance	N/A	ESME-3	Stable	08-Feb-18
1647	Bangladesh Bag & Fabrics Limited	Surveillance	N/A	ESME-4	Stable	28-Dec-17
1648	M/S Bulbul Enterprise	Initial	n/a	ESME-3	Stable	29-Nov-17
1649	Dr. Mahfuzur Rahman's Lab	Initial	n/a	ESME-4	Stable	22-Jan-18
1650	M/S Ekta Plastic Company	Initial		ESME-4	Stable	30-Jan-18
1651	Experience Accessories Company Limited	Surveillance	BBB	ST-3	Stable	22-Dec-17
1652	Experience Clothing Company Limited	Surveillance	A	ST-2	Stable	30-Nov-17
1653	M/S H. B. Traders	Initial	n/a	ESME-4	Stable	28-Jan-18
1654	IR Khan Jute Mills Ltd	Initial	n/a	ESME-3	Stable	30-Jan-18
1655	M/S Jamuna Trade International	Surveillance	N/A	ESME-4	Stable	28-Dec-17
1656	M/S Dev Traders	Initial	n/a	ESME-3	Stable	29-Dec-17
1657	M/S Maa Enterprise	Surveillance	N/A	ESME-4	Stable	28-Dec-17
1658	Masud Ispat Industries Limited & M/S Nehal Traders	Surveillance	BBB+	ST-3	Stable	27-Dec-17
1659	M/S Amin Glass House	Initial	n/a	ESME-3	Stable	29-Jan-18
1660	M/S Amir Traders	Initial	n/a	ESME-4	Stable	30-Jan-18
1661	M/S AP Enterprise	Initial	n/a	ESME-3	Stable	18-Jan-18
1662	M/S Bhai R Bun Bricks	Initial	n/a	ESME-4	Stable	30-Jan-18
1663	M/S Forhad Ahmmad Ullah Traders	Initial	n/a	ESME-4	Stable	18-Dec-18
1664	M/S Janata Hardware	Initial	n/a	ESME-3	Stable	30-Nov-17
1665	M/S Maa Bricks-2	Initial	n/a	ESME-3	Stable	30-Nov-17
1666	M/S Moazzem Hossain	Surveillance	N/A	ESME-3	Stable	20-Dec-17
1667	M/S Mollah Bricks & Its Sister Concern M/S Mollah Enterprise	Initial	n/a	ESME-3	Stable	30-Dec-17
1668	M/S Reedoy Enterprise	Initial	n/a	ESME-4	Stable	30-Jan-18
1669	M/S S.D. Flour Mills	Initial	n/a	ESME-4	Stable	18-Jan-18
1670	M/S S.K Traders	initial	n/a	ESME-3	Stable	30-Jan-18
1671	M/S Seong Eun Socks Mills	Initial	n/a	ESME-4	Stable	18-Jan-18
1672	M/S Shanta Trading Corporation	Initial	n/a	ESME-3	Stable	18-Jan-18
1673	Nishat Lighting Company	Surveillance	N/A	ESME-4	Stable	26-Dec-17
1674	M/S Pritom Agro	Initial	n/a	ESME-5	Stable	30-Jan-18
1675	Retax Limited	Surveillance	A-	ST-3	Stable	27-Jan-18
1676	S.A Agro Feeds Ltd	Initial	BBB+	ST-3	Stable	29-Jan-18
1677	M/S Shyamoli Oil Mill	Initial	BBB-	ST-3	Stable	28-Jan-18
1678	Syntax Polymer Industries Limited	Initial	n/a	ESME-4	Stable	29-Jan-18
1679	United Hospital Limited	Surveillance	AA	ST-1	Stable	31-Dec-17
1680	Takwa Dresses Limited	Initial		ESME-4	Stable	11-Dec-17
1681	M/S Ananta Fabrics	Initial	N/A	ESME-3	Stable	31-Jan-18
1682	M/S Fadila Surgical Traders	Initial	N/A	ESME-3	Stable	28-Jan-18
1683	M/S Momo Enterprise	Initial	N/A	ESME-3	Stable	28-Jan-18
1684	M/S Ramisha Enterprise	Surveillance	BBB+	ST-3	Stable	30-Dec-17

SL	Name	Nature of Rating	Long Term Rating	Short Term Rating	Outlook	Valid Till
1685	Punot Cold Storage Ltd	Initial	N/A	ESME-4	Stable	28-Jan-18
1686	Walton Micro-Tech Corporation	Surveillance	AA-	ST-1	Stable	30-Jan-18
1687	Walton Hi-Tech Industries Limited	Surveillance	AAA	ST-1	Stable	30-Jan-18
1688	M/S Amin Jewellers & Its sister concern M/S The Amin Jewellers	Surveillance	N/A	ESME-2	Stable	30-Jan-18
1689	Alif Industries Limited	Initial	A	ST-2	Stable	29-Jan-18
1690	Grameen Knitwear Limited	Surveillance	BBB-	ST-3	Stable	31-Dec-17
1691	M/S Lenient Associate	Surveillance	BB+	ST-4	Stable	10-Nov-17
1692	M/S Mondol Traders & its Sister Concern M/S Khalaspir Traders	Initial	N/A	ESME-3	Stable	30-Jan-18
1693	M/S Sapna Construction	Initial	BBB+	ST-3	Stable	04-Feb-18
1694	M/S Siraj Traders	Initial	N/A	ESME-4	Stable	17-Jan-18
1695	Delta Life Insurance Company Limited	Surveillance	AAA	N/A	Stable	24-Nov-17
1696	Hamid Construction Limited	Initial	BBB-	ST-4	Stable	11-Jan-18
1697	Hamid Real Estate Construction Limited	Initial	BB	ST-4	Stable	11-Jan-18
1698	M/S Hasan Enterprise	Surveillance	N/A	ESME-4	Stable	31-Dec-17
1699	M/S Hasan Sanitary Mart & It's Sister Concern M/S Tasnima Enterprise, M/S Trade Link Bangladesh	Surveillance	N/A	ESME-4	Stable	31-Dec-17
1700	M/S Maa Poultry & Fisheries	Initial	N/A	ESME-4	Stable	04-Feb-18
1701	M/S Rahima Traders	Surveillance	N/A	ESME-2	Stable	24-Jan-18
1702	Khawaja Cable Industries Limited and its Sister Concerns M/S Khawaja Metal Works & M/S Khawaja Electric Co.	Surveillance	N/A	ESME-4	Stable	06-Feb-18
1703	ARK Impex Limited	Surveillance	BBB-	ST-3	Stable	31-Dec-18
1704	M/S S.A Traders	Surveillance	N/A	ESME-3	Stable	04-Feb-18
1705	M/S Aziz Enterprise	Initial	N/A	ESME-4	Stable	28-Jan-18
1706	M/S Amir Enterprise	Initial	N/A	ESME-3	Stable	22-Jan-18
1707	M/S Akondo Motsho & Hatchery	Initial	N/A	ESME-3	Stable	06-Feb-18
1708	Divine Spinning Mills Limited	Initial	BBB+	ST-3	Stable	05-Feb-18
1709	M/S General Motors	Surveillance	N/A	ESME-3	Stable	01-Feb-18
1710	M/S Rupa Bricks	Initial	N/A	ESME-4	Stable	05-Feb-18
1711	M/S Ayub Hossain	Initial	N/A	ESME-4	Stable	29-Dec-17
1712	Joint Venture Engineers Limited	Initial	BBB+	ST-3	Stable	31-Jan-18
1713	Glory Homes Limited	Initial	N/A	ESME-4	Stable	06-Feb-18
1714	Computer Services Ltd	Surveillance	BBB+	ST-3	Stable	01-Feb-18
1715	M/S Fahima Textile	Initial	N/A	ESME-3	Stable	06-Feb-18
1716	Sumon Textile	Initial	N/A	ESME-4	Stable	06-Feb-18
1717	M/S Mama Bagina Traders	Initial	N/A	ESME-4	Stable	06-Feb-18
1718	T.A.M Industries Limited	Surveillance	BBB	ST-3	Stable	09-Dec-17
1719	M/S Md. Badiul Alam & Md. Mozaher Alam	Surveillance	BBB-	ST-3	Stable	18-Jan-18
1720	Ajmeri Golden Fiber Limited	Initial	BBB-	ST-3	Stable	29-Jan-18
1721	M/S Muselina Eco Washing & Dyeing Industrie	Initial	BBB-	ST-3	Stable	07-Feb-18
1722	Keya Sandel & Shoe Factory	Initial	N/A	ESME-3	Stable	07-Feb-18
1723	M/S Modhumati Machineries	Surveillance	N/A	ESME-4	Stable	22-Dec-17
1724	M/S Sharker International	Initial	N/A	ESME-3	Stable	06-Feb-18
1725	M/S B S Trading	Initial	N/A	ESME-3	Stable	05-Feb-18
1726	M/S H. Rahman & Sons	Surveillance	N/A	ESME-4	Stable	27-Dec-17
1727	M/S Labib Enterprise	Surveillance	N/A	ESME-4	Stable	27-Dec-17
1728	M/S Hossain Electronics	Surveillance	N/A	ESME-3	Stable	31-Jan-18
1729	M/S A. B. Enterprise	Initial	N/A	ESME-3	Stable	12-Feb-18
1730	Air Trip International Limited	Surveillance	BBB+	ST-2	Stable	18-Dec-17
1731	M/S M.A. Enterprise	Surveillance	BBB-	ST-3	Stable	05-Feb-18
1732	M/S A.G. Traders & M/S Jamuna Bricks Manufacturer	Surveillance	N/A	ESME-3	Stable	14-Sep-17
1733	Japan Solartech (Bangladesh) Limited	Surveillance	BBB	ST-3	Stable	24-Nov-17

SL	Name	Nature of Rating	Long Term Rating	Short Term Rating	Outlook	Valid Till
1734	Ankur Knit Fabrics Ltd	Initial	N/A	ESME-3	Stable	12-Feb-18
1735	M/S Eden Engineering & Co	Surveillance	N/A	ESME-4	Stable	31-Dec-17
1736	M/S Maa Moni Traders & Its Sister Concern M/S Nabin Enterprise	Surveillance	N/A	ESME-4	Stable	26-Dec-17
1737	Global Merchants Limited	Surveillance	BBB	ST-3	Stable	31-Dec-17
1738	M/S Mirza International	Initial	BBB-	ST-3	Stable	07-Feb-18
1739	Nabarupa Fashions (Pvt.) Limited	Initial	BBB	ST-3	Stable	06-Feb-18
1740	M/S Golap Corporation & Its Allied Concerns	Initial	BBB	ST-3	Stable	07-Feb-18
1741	M/S A.R. Bricks	Surveillance	N/A	ESME-4	Stable	12-Feb-18
1742	Summit Communications Limited	Initial	AA+	ST-1	Stable	29-Dec-17
1743	M/S Rahman Shoe Store	Initial	N/A	ESME-3	Stable	13-Feb-18
1744	M/S Alphona	Initial	N/A	ESME-4	Stable	25-Jan-18
1745	Ahsiar Fashions Ltd	Surveillance	BBB	ST-3	Stable	06-Feb-18
1746	M/S Zahedul Islam	Initial	N/A	ESME-3	Stable	08-Feb-18
1747	M/S B.A.C BRICKS	Surveillance	N/A	ESME-4	Negative	30-Jan-18
1748	M/S K.S. Enterprise	Surveillance	BBB+	ST-3	Stable	12-Feb-18
1749	M/S Sultan & Sons and M/S New Sultan & Sons	Surveillance	N/A	ESME-3	Stable	31-Dec-17
1750	Radio Masti	Initial	n/a	ESME-5	Stable	07-Feb-18
1751	M/S Icon Tiles & Sanitary & its sister concern M/S Wealth Decor & M/S Green Oil & Poultry Feed Industries	Surveillance	N/A	ESME-3	Stable	26-Dec-17
1752	Purabi Salt Industries Limited	Initial	N/A	ESME-3	Stable	04-Feb-18
1753	M/S Khan Clinic	Initial	N/A	ESME-3	Stable	14-Feb-18
1754	Mondal Ceramic Bricks Industry Limited	Initial	BBB	ST-3	Stable	07-Feb-18
1755	M/S Mostofa Mini Auto Rice Mill	Initial	N/A	ESME-3	Stable	14-Feb-18
1756	M/S Trade Line	Initial	N/A	ESME-3	Stable	12-Feb-18
1757	M/S Zobayed Ali	Initial	N/A	ESME-4	Stable	14-Feb-18
1758	M/S Shamsul Haque & Brothers	Surveillance	N/A	ESME-3	Stable	11-Jan-18
1759	Winter Dress Limited	Surveillance	A-	ST-2	Stable	31-Dec-17
1760	Kamu-Ai International Limited	Initial	N/A	ESME-3	Stable	18-Feb-18
1761	Dhaka Electronics	Initial	N/A	ESME-3	Stable	15-Feb-18
1762	Swiss Schiffli Fashion (BD) Ltd	Initial	BBB-	ST-3	Stable	11-Feb-18
1763	M/S Al-Kaderi Engineering Works & Motors	Initial	N/A	ESME-4	Stable	19-Feb-18
1764	Dacca Gas Service Limited	Initial	N/A	ESME-4	Stable	19-Feb-18
1765	Development Initiative for Social Advancement (DISA)	Initial	A	ST-3	Stable	16-Feb-18
1766	M/S Rahim & Brothers	Initial	N/A	ESME-3	Stable	15-Feb-18
1767	M/S Fazlur Rahman Paiker & Sister Concerns	Surveillance	BBB	ST-3	Stable	29-Dec-17
1768	MS Fulbari Construction	Initial	BBB-	ST-3	Stable	14-Feb-18
1769	M/S Jamal Enterprise	Initial	N/A	ESME-3	Stable	19-Feb-18
1770	M/S Saleh & Brothers	Initial	N/A	ST-3	Stable	14-Feb-18
1771	M/S Sharif Traders	Initial	N/A	ESME-3	Stable	29-Dec-17
1772	Mint Apparels Ltd	Initial	BBB	ST-3	Stable	13-Feb-18
1773	M/S Mizan Brothers Trading Co.	Surveillance	N/A	ESME-3	Stable	18-Feb-18
1774	M/S Risat Dyeing and Fabrics	Initial	N/A	ESME-4	Stable	19-Feb-18
1775	Modina Cloth Store	Surveillance	N/A	ESME-4	Stable	03-Jan-18
1776	SRA Label Industries Limited	Surveillance	N/A	ESME-3	Stable	28-Dec-17
1777	M/S Abir Fashions	Surveillance	BBB+	ST-3	Stable	29-Sep-17
1778	Amir and Sons	Initial	N/A	ESME-4	Stable	01-Feb-18
1779	Rakib Sakib Bij Hemagar Ltd.	Initial	N/A	ESME-4	Stable	22-Feb-18
1780	Aerones International	Initial	BBB	ST-3	Stable	09-Jan-18
1781	M/S Rahman & Sons Boiler and Rice Mill & Its Sister Concern M/S Rahman & Sons Agro Food Products & M/S Tanvir Rahman Rice Mill	Surveillance	N/A	ESME-2	Stable	01-Oct-17
1782	Jahanabad Sea Foods Limited	Surveillance	A-	ST-2	Stable	24-Jan-18
1783	Jalalabad Frozen Foods Ltd	Surveillance	A	ST-2	Stable	24-Jan-18
1784	M/S Abul Kalam Oil Suppliers	Initial	N/A	ESME-3	Stable	19-Feb-18

Emerging Credit Rating Ltd
List of Ratings (July 1, 2016 to June 30, 2017)



SL	Name	Nature of Rating	Long Term Rating	Short Term Rating	Outlook	Valid Till
1785	M/S Oli Ahmed Majee	Initial	N/A	ESME-4	Stable	15-Feb-18
1786	Grameen Fabrics & Fashions Ltd	Surveillance	BBB	ST-3	Stable	25-Feb-18
1787	M/S Binimoy Textile Mills	Surveillance	N/A	ESME-2	Stable	10-Jan-18
1788	M/S Nakib Home Centre	Initial	N/A	ESME-3	Stable	26-Feb-18
1789	Progress Impex Ltd and its Sister Concern Progress Construction Ltd	Surveillance	BBB	ST-3	Stable	25-Feb-18
1790	Shawon Auto Bricks Limited	Initial	N/A	ESME-5	Stable	18-Feb-18
1791	Anupom Fashion Wears Limited	Initial	BBB	ST-3	Stable	06-Feb-18
1792	M/S Moumi Traders	Initial	N/A	ESME-4	Stable	25-Jan-18
1793	N. S. Dresses Limited	Initial	BBB	ST-3	Stable	15-Feb-18
1794	G M Engineering	Initial	BBB+	ST-3	Stable	27-Feb-18
1795	Modern Machineries	Initial	N/A	ESME-3	Stable	26-Feb-18
1796	M/S M. R. Traders	Surveillance	N/A	ESME-4	Stable	27-Feb-18
1797	M/S Ajwa Accessories	Initial	N/A	ESME-4	Stable	25-Feb-18
1798	M/S Styler Apparels	Initial	N/A	ESME-5	Stable	22-Feb-18
1799	Quality Feeds Limited	Surveillance	AA+	ST-1	Stable	31-Dec-17
1800	S.B. Hatcheries Limited	Initial	N/A	ESME-4	Stable	27-Feb-18
1801	M/S Yousuf Enterprise	Initial	N/A	ESME-3	Stable	26-Feb-18
1802	Bengal Plastic Pipes Limited	Surveillance	A	ST-2	Stable	30-Dec-17
1803	M/S J. N. Pet Flaks	Initial	N/A	ESME-3	Stable	01-Mar-18
1804	Rani Food Industries Limited	Initial	A-	ST-2	Stable	07-Feb-18
1805	M/S Rifat Traders & Sanitary Pathor Khuty	Initial	N/A	ESME-3	Stable	26-Feb-18
1806	B-Trac Engineering Ltd	Surveillance	A	ST-3	Stable	16-Dec-17
1807	Halima Clinic	Initial	N/A	ESME-4	Stable	01-Mar-18
1808	M/S Jami Sami Store	Initial	N/A	ESME-4	Stable	01-Mar-18
1809	M/S M. M. Traders	Initial	N/A	ESME-4	Stable	01-Mar-18
1810	M/S Total Feed	Initial	N/A	ESME-3	Stable	04-Mar-18
1811	M/S Pabna Express	Initial	N/A	ESME-4	Stable	01-Mar-18
1812	Rahman Trading	Surveillance	N/A	ESME-3	Stable	01-Mar-18
1813	M/S Rani General Store	Initial	N/A	ESME-3	Stable	26-Feb-18
1814	M/S Razzak Cottage Industries	Initial	N/A	ESME-3	Stable	01-Mar-18
1815	UCE Telecom Solutions Ltd.	Initial	N/A	ESME-4	Stable	25-Feb-18
1816	Fame Sweaters Limited	Surveillance	A-	ST-2	Stable	12-Dec-17
1817	M & M Associates Limited	Surveillance	N/A	ESME-3	Stable	19-Dec-17
1818	Posmi Sweaters Limited	Surveillance	A-	ST-2	Stable	01-Nov-17
1819	Raza Mobil & Diesel Filter (Pvt) Ltd	Initial	N/A	ESME-3	Stable	04-Mar-18
1820	M/S Sky Plus Trading Company	Surveillance	N/A	ESME-4	Stable	29-Jan-18
1821	M/S Md Wahid Miah	Surveillance	A-	ST-2	Stable	21-Dec-17
1822	Akhtar Mattress Industries Ltd	Surveillance	A-	ST-2	Stable	25-Jan-18
1823	Akhtar Foam Industries Ltd	Surveillance	A-	ST-2	Stable	22-Dec-17
1824	Dhaka Socks Manufacturing Company Limited	Surveillance	BBB-	ST-3	Stable	06-Mar-18
1825	InGen Technology Limited	Surveillance	BBB-	ST-3	Stable	31-Dec-17
1826	Bangla Trac Limited-Secured Zero Coupon Bond	Surveillance	A+	N/A	Stable	13-Jan-18
1827	Blue Fashion Limited	Surveillance	BBB	ST-3	Stable	17-Feb-18
1828	Chalantika Jubo Society	Initial	BBB-	ST-3	Stable	07-Mar-18
1829	M/S G.A Traders	Initial	N/A	ESME-3	Stable	06-Mar-18
1830	M/S Nupur Shoes	Initial	N/A	ESME-3	Stable	07-Mar-18
1831	Siraj General Trading Company CO. Ltd	Surveillance	BBB-	ST-3	Stable	04-Jan-18
1832	M/S Star Trade International	Initial	N/A	ESME-4	Stable	06-Mar-18
1833	Vision Carton & Accessories Ind. Limited	Initial	N/A	ESME-4	Stable	07-Mar-18
1834	M/S Nandanick Packaging Industries	Initial	n/a	ESME-3	Stable	07-Mar-18
1835	M/S Syed Abu Asfar	Surveillance	BBB-	ST-3	Stable	05-Feb-18
1836	Sheikh Agro Food Industries	Surveillance	BBB	ST-3	Stable	25-Feb-18

SL	Name	Nature of Rating	Long Term Rating	Short Term Rating	Outlook	Valid Till
1837	M/S Abul Hashem & Co	Initial	N/A	ESME-3	Stable	08-Mar-18
1838	M/S Mon Mia Traders	Surveillance	N/A	ESME-3	Stable	28-Feb-18
1839	Sheikh Cement Mills Limited	Surveillance	BBB	ST-3	Stable	28-Feb-18
1840	Adury Fashion & Print Ltd	Initial	BBB	ST-3	Stable	08-Mar-18
1841	Miraj Feed Mill Limited & its Sister Concern M/S Miraj Poultry Feed & M/S Miraj Poultry Firm	Surveillance	N/A	ESME-4	Stable	09-Nov-17
1842	Shine Enterprise	Initial	N/A	ESME-3	Stable	01-Mar-18
1843	M/S Sajib Brick Field & its sister concern M/S Sajib Enterprise	Surveillance	N/A	ESME-4	Stable	19-Jan-17
1844	Jeans Culture Limited	Surveillance	BBB+	ST-3	Stable	28-Feb-18
1845	Zyta Apparels Limited	Surveillance	A-	ST-2	Stable	02-Mar-18
1846	Julfikar Steel Re-Rolling Mills Limited	Surveillance	A-	ST-2	Stable	28-Feb-18
1847	M/S Leo International	Initial	N/A	ESME-3	Stable	27-Feb-18
1848	M/S Two Star Pathor Co.	Initial	N/A	ESME-3	Stable	07-Mar-18
1849	M/S Habib & Hai Traders and M/S Afridi Enterprise	Surveillance	N/A	ESME-3	Stable	25-Jan-18
1850	M/S Jalil Biri Factory	Surveillance	N/A	ESME-4	Stable	06-Jan-18
1851	M/S Need International & its sister concern M/S Borodargah Filling Station	Initial	N/A	ESME-4	Stable	04-Mar-18
1852	M/S Tripti poultry & Dairy Feed	Surveillance	N/A	ESME-4	Stable	27-Feb-18
1853	M/S K.S.R Traders	Initial	N/A	ESME-3	Stable	08-Mar-18
1854	M/S Mujahid Enterprise	Initial	N/A	ESME-4	Stable	11-Mar-18
1855	National Fittings & Accessories Limited	Initial	BBB	ST-3	Stable	06-Mar-18
1856	M/S Remex Ingredient Solution	Initial	N/A	ESME-4	Stable	07-Mar-18
1857	M/S Mishu Trading	Surveillance	N/A	ESME-3	Stable	27-Feb-18
1858	M/S Mass Steel	Initial	N/A	ESME-4	Stable	12-Feb-18
1859	M/S Sonia Knitwear	Initial	N/A	ESME-3	Stable	07-Mar-18
1860	M/S Gafur & Brothers and M/S Gafur Crockerries	Surveillance	N/A	ESME-4	Stable	01-Mar-18
1861	M/S Hasan Telecom and Electronics	Initial	N/A	ESME-4	Stable	12-Mar-18
1862	M/S Allahar Dan Traders	Initial	N/A	ESME-4	Stable	08-Aug-18
1863	Mozart Knit Limited	Surveillance	BB	ST-4	Stable	08-Mar-18
1864	M/S Hafez Store	Surveillance	N/A	ESME-3	Stable	11-Jan-18
1865	M/S Maa Steel	Initial	N/A	ESME-3	Stable	13-Mar-18
1866	M/S Mizan Filling Station	Initial	N/A	ESME-3	Stable	14-Mar-18
1867	Mutlimax International Limited	Initial	BB	ST-4	Stable	30-Dec-17
1868	National Sea Food Industries Ltd	Surveillance	A-	ST-2	Stable	21-Feb-18
1869	Organic Shrimps Export Limited	Surveillance	A-	ST-2	Stable	05-Feb-18
1870	M/S Parvez Hardware	Initial	N/A	ESME-3	Stable	13-Mar-18
1871	Quality Grains Limited	Surveillance	A+	ST-2	Stable	04-Mar-18
1872	Resource Integration & Social Development Association in Bangladesh (RISDA-Bangladesh)	Initial	BBB-	ST-4	Stable	12-Mar-18
1873	Roy Traders	Initial	N/A	ESME-3	Stable	24-Feb-18
1874	M/S Maha Enterprise	Surveillance	N/A	ESME-3	Stable	12-Jan-18
1875	Sonic Chemicals Limited	Initial	N/A	ESME-3	Stable	14-Mar-18
1876	Ananta Garments Limited	Surveillance	A+	ST-2	Stable	20-Jan-18
1877	Tunic Fashions Limited	Surveillance	BBB-	ST-3	Stable	23-Nov-17
1878	M/S Al-Razy Hardware	Initial	N/A	ESME-4	Stable	29-Dec-17
1879	M/S Sahara Chaul Call	initial	N/A	ESME-4	Stable	29-Dec-17
1880	M/S Julfikar Trading & Co.	Surveillance	A	ST-2	Stable	12-Mar-18
1881	Dream Park International	Surveillance	A	ST-2	Stable	14-Mar-18
1882	Walton Plaza	Surveillance	A+	ST-2	Stable	14-Mar-18
1883	A B M Fashions Limited	Surveillance	BBB-	ST-3	Stable	20-Jan-18
1884	Paradise Washing Plant Limited	Surveillance	BBB-	ST-3	Stable	20-Jan-18
1885	Ananta Jeanswear Limited	Surveillance	BBB-	ST-3	Stable	19-Jan-18
1886	Ananta Leather Collections Limited	Surveillance	BB+	ST-4	Stable	20-Jan-18

SL	Name	Nature of Rating	Long Term Rating	Short Term Rating	Outlook	Valid Till
1887	Ananta Sportswear Limited	Surveillance	BBB-	ST-3	Stable	20-Jan-18
1888	Thread & Thread Industries Ltd	Surveillance	BB+	ST-4	Stable	20-Jan-18
1889	M/S Madina Furniture	Initial	N/A	ESME-4	Stable	07-Mar-18
1890	M/S Fakir Thread	Initial	N/A	ESME-4	Stable	14-Mar-18
1891	Aso Gori Unnayan Sangstha (AGUS)	Initial	N/A	ESME-4	Stable	15-Mar-18
1892	M/S A.R. Five Star Steel House	Initial	N/A	ESME-4	Stable	15-Mar-18
1893	M/S Sojol Enterprise	Initial	N/A	ESME-4	Stable	29-Dec-17
1894	M/S Mahiya Chemical & Supply	Surveillance	N/A	ESME-4	Stable	23-Feb-18
1895	M/S Hossain Traders-01	Surveillance	N/A	ESME-3	Stable	08-Feb-18
1896	M/S Sirajul Islam	Initial	N/A	ESME-3	Stable	29-Dec-17
1897	M/S Tulshi Narayan Saha	Initial	N/A	ESME-3	Stable	29-Dec-17
1898	M/S Ashraf Furniture	Initial	N/A	ESME-4	Stable	29-Dec-17
1899	M/S Emran Store	Initial	N/A	ESME-4	Stable	12-Mar-18
1900	M/S Nur Hasna Salt Crushing Industry	Initial	N/A	ESME-4	Stable	12-Mar-18
1901	M/S Pioneer Filling Station	Initial	N/A	ESME-3	Stable	15-Mar-18
1902	M/S Shahjalal Store	Initial	N/A	ESME-4	Stable	15-Mar-18
1903	Noor Checks & Stripes Ltd	Surveillance	BBB+	ST-3	Stable	07-Mar-18
1904	M/S Abdul Kader Pramanik	Initial	N/A	ESME-3	Stable	18-Mar-18
1905	M/S Rubel & Brothers	Initial	N/A	ESME-3	Stable	18-Mar-18
1906	M/S Tusto Tele Net	Surveillance	N/A	ESME-2	Stable	13-Mar-18
1907	M/S Bismillah Enterprise	Initial	N/A	ESME-3	Stable	15-Mar-18
1908	M/S M. N Sewing Machine	Initial	N/A	ESME-4	Stable	18-Mar-18
1909	M/S Monir Textile and Sizing Mills	initial	N/A	ESME-3	Stable	19-Mar-18
1910	M/S Shathi Enterprise	Initial	N/A	ESME-3	Stable	19-Mar-18
1911	M/S Meem Enterprise	Surveillance	BB	ST-4	Stable	07-Mar-18
1912	M/S Noor Garments	Surveillance	N/A	ESME-3	Stable	19-Mar-18
1913	Simba Fashions Ltd	Initial	A	ST-2	Stable	18-Mar-18
1914	M/S Mobin Auto Rice Mill & M/S Shapla Bricks	Surveillance	BBB+	ST-3	Stable	31-Dec-17
1915	Kushiara Power Company Limited	Surveillance	BBB	ST-3	Stable	01-Mar-18
1916	Max Power Limited	Surveillance	BBB	ST-3	Stable	01-Mar-18
1917	Navid Trading Corporation	Initial	N/A	ESME-4	Stable	20-Mar-18
1918	M/S L.R. Construction	Initial	N/A	ESME-4	Stable	13-Mar-18
1919	M/S Oshin Fashion Wear LTD.	Initial	N/A	ESME-4	Stable	14-Mar-18
1920	M/S Mamun Traders	Initial	N/A	ESME-4	Stable	18-Mar-18
1921	Hun Hsin Textile Co. (Bd.) Ltd.	Surveillance	BBB	ST-3	Stable	14-Feb-17
1922	Robel Agro Industries Limited	Initial	BBB	ST-3	Stable	21-Mar-18
1923	UHM LTD	Initial	BBB	ST-3	Stable	14-Mar-18
1924	T S Holding Limited	Surveillance	BBB-	ST-3	Stable	13-Mar-18
1925	M/S Al-Amin and Brothers	Surveillance	BBB	ST-3	Stable	07-Mar-18
1926	M/S A. Rahman Metal & Engineering Works	Initial	N/A	ESME-4	Stable	14-Mar-18
1927	Rams Fashion & Embroidery Limited	Initial	BBB	ST-3	Stable	12-Mar-18
1928	Toka Ink Bangladesh Limited	Initial	BBB	ST-3	Stable	20-Mar-18
1929	M/S Sujon Khadday Bhandar	Initial	N/A	ESME-4	Stable	29-Dec-17
1930	M/S Bangladesh Agricultural Industries & Its Sisters Concerns	Surveillance	BBB+	ST-3	Stable	20-Mar-18
1931	M/S Garden Tire and Battery	Surveillance	N/A	ESME-3	Stable	20-Mar-18
1932	M/S Mahtab Flexible Printing Press & Sister Concern	Surveillance	BBB+	ST-3	Stable	21-Mar-18
1933	M/S Shahjadpur Variety Store	Initial	N/A	ESME-4	Stable	22-Mar-18
1934	M/S Mayer Doya Corporation	Surveillance	N/A	ESME-3	Stable	17-Feb-18
1935	Butterfly Manufacturing Company Ltd.	Surveillance	A	ST-2	Stable	27-Feb-18
1936	M/S Intek Trading	Initial	N/A	ESME-4	Stable	20-Mar-18
1937	M/S National Shoe Store	Initial	N/A	ESME-3	Stable	26-Mar-18
1938	M/S Life Line Scenic Travels	Surveillance	N/A	ESME-4	Stable	28-Feb-18

SL	Name	Nature of Rating	Long Term Rating	Short Term Rating	Outlook	Valid Till
1939	M/S Faisal Enterprise	Surveillance	BBB+	ST-3	Stable	27-Jan-18
1940	M/S Nisa Fabrics	Surveillance	BBB	ST-3	Stable	26-Jan-18
1941	K & H Associates	Surveillance	N/A	ESME-4	Stable	28-Mar-18
1942	M/S Asha Enterprise	Initial	N/A	ESME-4	Stable	17-Jan-18
1943	M/S Ali Osman & Brothers	Initial	N/A	ESME-4	Stable	19-Mar-18
1944	M/S Mizan Traders	Initial	N/A	ESME-3	Stable	06-Mar-18
1945	Adury Ring Denim Spun Limited	Initial	BBB	ST-3	Stable	27-Mar-18
1946	M/S Ma Enterprise and Auto Atop Rice Mill	Initial	N/A	ESME-4	Stable	27-Mar-18
1947	M/S Maa Moni Dyeing	Initial	N/A	ESME-3	Stable	27-Mar-18
1948	Duha Traders	Initial	N/A	ESME-4	Stable	26-Mar-18
1949	M/S Arzu Enterprise	Initial	N/A	ESME-3	Stable	26-Mar-18
1950	M/S United Enterprise	Surveillance	N/A	ESME-4	Stable	27-Feb-18
1951	Rangpur Dairy & Food Products Limited	Surveillance	A-	ST-3	Stable	21-Dec-17
1952	K.M International	Surveillance	N/A	ESME-3	Stable	06-Mar-18
1953	M/S Kamru Traders	Surveillance	BBB-	ST-3	Stable	19-Mar-18
1954	Chittagong Fashion Limited	Surveillance	BBB	ST-3	Stable	29-Dec-17
1955	Garib-E-Newaz Accessories Limited	Surveillance	BBB	ST-3	Stable	27-Dec-17
1956	Khawaja Button Industries Limited	Surveillance	BBB	ST-3	Stable	28-Dec-17
1957	Platinum Communications Limited	Initial	BB+	ST-4	Stable	21-Mar-18
1958	Presentation Apparels Limited	Surveillance	BBB	ST-3	Stable	27-Dec-17
1959	Priti Cold Storage Ltd	Initial	N/A	ESME-5	Stable	20-Mar-18
1960	Social Islami Bank Limited	Surveillance	AA-	ST-2	Stable	07-Mar-18
1961	The Overseas Apparels & Embroidery Limited	Surveillance	BBB	ST-3	Stable	27-Dec-17
1962	Bengal Tiles and Sanitary Limited	Initial	BBB	ST-3	Stable	28-Mar-18
1963	M/S Taj Monzil	Surveillance	BBB	ST-3	Stable	31-Mar-18
1964	Tamijuddin Textile Mills Limited	Surveillance	A	ST-2	Stable	18-Jan-18
1965	Raven Fertilizer Ltd.	Surveillance	BBB-	ST-3	Stable	29-Mar-18
1966	M/S Didar Tiles & Sanitary	Surveillance	N/A	ESME-2	Stable	27-Feb-18
1967	M/S Alamgir & Its Sister Concern M/S Alamgir Hardware & Sanitary	Initial	N/A	ESME-3	Stable	29-Mar-18
1968	M/S Razlokhi Vander	Initial	N/A	ESME-4	Stable	01-Apr-18
1969	M/S Nedhe Fabrics	Initial	N/A	ESME-4	Stable	01-Apr-18
1970	Chittagong Fashion Specialized Textile Ltd	Surveillance	BBB	ST-3	Stable	28-Dec-17
1971	Chittagong Fashion Wear Limited	Surveillance	BBB	ST-3	Stable	28-Dec-17
1972	M/S Hossain Brothers	Initial	N/A	ESME-4	Stable	28-Mar-18
1973	M/S Mim Rent-A-Car	Initial	N/A	ESME-3	Stable	02-Apr-18
1974	Nalin Tex Ltd	Initial	BBB-	ST-3	Stable	28-Mar-18
1975	M/S Abdullah Traders	Surveillance	N/A	ESME-3	Stable	29-Mar-18
1976	M/S Hossain Rice & Flour Mill and Its Sister Concern	Surveillance	N/A	ESME-3	Stable	26-Mar-18
1977	M/S Islam Traders	Surveillance	BBB	ST-3	Stable	02-Jan-18
1978	Cedar Bangladesh Limited	Surveillance	A-	ST-3	Stable	01-Apr-18
1979	M/S Hawlader Offset Press	Surveillance	BBB	ST-3	Stable	23-Feb-18
1980	M/S Mamtaz Traders	Initial	N/A	ESME-4	Stable	27-Mar-18
1981	M/S Billah Traders	Surveillance	N/A	ESME-3	Stable	02-Apr-18
1982	M/S Surma Enterprise	Surveillance	N/A	ESME-3	Stable	28-Mar-18
1983	National Polymer Industries Limited	Initial	A+	ST-2	Stable	11-Jan-18
1984	M/S Riyad Traders	Surveillance	BBB	ST-3	Stable	09-Mar-18
1985	Rupali Sea Foods Limited	Surveillance	BBB+	ST-3	Stable	11-Mar-18
1986	M/S Friends Packaging	Initial	N/A	ESME-4	Stable	02-Apr-18
1987	M/S Japan Steel Engineering	Surveillance	N/A	ESME-4	Stable	29-Mar-18
1988	M/S Abdul Gafur & Brothers	Surveillance	N/A	ESME-4	Stable	08-Mar-18
1989	Shethul Enterprise	Surveillance	N/A	ESME-2	Stable	02-Apr-18
1990	M/S Shukkur & Brothers & Its Sister Concern M/S EBC Bricks	Initial	N/A	ESME-4	Stable	03-Apr-18

SL	Name	Nature of Rating	Long Term Rating	Short Term Rating	Outlook	Valid Till
1991	M/S F.A.S Printers & Packaging	Surveillance	N/A	ESME-2	Stable	01-Dec-17
1992	M/S Bright Group	Initial	N/A	ESME-4	Stable	03-Apr-18
1993	Five Star Tex International Limited	Surveillance	BB+	ST-4	Stable	27-Mar-18
1994	M/S Bengal Traders	Initial	N/A	ESME-4	Stable	04-Apr-18
1995	Giant Knit Fashions Limited	Initial	BBB	ST-3	Stable	22-Jan-18
1996	M/S Moon Electronics	Surveillance	N/A	ESME-3	Stable	06-Mar-18
1997	M/S Shahed International & Its Sister Concerns	Surveillance	BBB-	ST-3	Stable	03-Apr-18
1998	National Grain Products Limited	Surveillance	BBB+	ST-3	Stable	04-Apr-18
1999	M/S J.K Enterprise	Surveillance	BBB-	ST-3	Stable	29-Mar-18
2000	Khan Brothers PP Woven Bag Industries Limited	Surveillance	BBB+	ST-3	Stable	12-Nov-17
2001	M/S Rakib Traders	Initial	N/A	ESME-4	Stable	27-Mar-18
2002	Village Association for Social Development (VASD)	Initial	BBB-	ST-3	Stable	02-Apr-18
2003	M/S Zohura Trading	Initial	N/A	ESME-2	Stable	29-Mar-18
2004	BASTOB- Initiative for People's Self- Development	Surveillance	BBB	ST-3	Stable	04-Apr-17
2005	M/S Modina Trading Corporation	Surveillance	N/A	ESME-4	Stable	05-Apr-18
2006	M/S Sikdar Automobiles	Initial	N/A	ESME-3	Stable	02-Apr-18
2007	M/S Noor Printers	Initial	N/A	ESME-3	Stable	22-Mar-18
2008	M/S Salam Associates	Initial	N/A	ESME-3	Stable	22-Mar-18
2009	M/S Bhai Bhai Builders & Engineering Works	Surveillance	N/A	ESME-4	Stable	04-Apr-18
2010	Decency Fashion Limited	Initial	N/A	ESME-4	Stable	20-Mar-18
2011	Q Pail Limited	Surveillance	BBB+	ST-3	Stable	01-Jan-17
2012	M/S A.R. Enterprise	Surveillance	N/A	ESME-3	Stable	29-Dec-17
2013	M/S Bashori Auto Rice Mill	Initial	BBB-	ST-3	Stable	09-Apr-18
2014	M/S Iqbal Ahmed	Initial	N/A	ESME-3	Stable	08-Apr-18
2015	SG Logistics (Pvt.) Ltd.	Initial	A	ST-2	Stable	05-Apr-18
2016	M/S S. S. Enterprise	Initial	N/A	ESME-4	Stable	08-Apr-18
2017	M/S Md Tofiqul Islam & Sathi Bricks	Surveillance	BBB	ST-3	Stable	18-Jan-18
2018	M/S Trust Enterprise	Surveillance	N/A	ESME-4	Stable	09-Apr-18
2019	M/S Zannat Packaging & Accessories	Initial	N/A	ESME-4	Stable	05-Apr-18
2020	M/S Faruque Leather Store	Initial	N/A	ESME-4	Stable	08-Apr-18
2021	M/S Ideal Products & Its Sister Concern	Surveillance	A-	ST-2	Stable	13-Feb-18
2022	M/S Kazi Arfanur Rahman	Initial	N/A	ESME-3	Stable	29-Mar-18
2023	M/S Abul Monsur Khan	Initial	N/A	ESME-4	Stable	08-Apr-18
2024	M/S Apon Traders	Initial	N/A	ESME-3	Stable	02-Apr-18
2025	M/S Islam Brothers Brick Field	Surveillance	N/A	ESME-3	Stable	09-Apr-17
2026	M/S M.N. Enterprise	Initial	N/A	ESME-3	Stable	10-Apr-18
2027	M/S Apon Choice	Surveillance	N/A	ESME-3	Stable	04-Apr-18
2028	M/S Sanjoy Kumar Paul	Initial	N/A	ESME-3	Stable	10-Apr-18
2029	M/S Sonali Flour Mill	Surveillance	BBB-	ST-3	Stable	06-Nov-17
2030	Noor Jutex Industries Ltd	Surveillance	N/A	ESME-4	Stable	10-Apr-18
2031	M/S S. S Corporation	Initial	N/A	ESME-4	Stable	08-Apr-18
2032	M/S The Light House	Surveillance	N/A	ESME-2	Stable	22-Mar-18
2033	M/S Abida Traders	Initial	N/A	ESME-3	Stable	08-Apr-17
2034	M/S Karim Hardware Store	Surveillance	N/A	ESME-4	Stable	08-Feb-18
2035	M/S Maa Electronics	Initial	N/A	ESME-4	Stable	11-Apr-18
2036	M/S Mofakkarul Hossain	Initial	N/A	ESME-3	Stable	12-Apr-18
2037	M/S Progoti Shipping Lines	Surveillance	N/A	ESME-3	Stable	19-Jan-18
2038	Gardenia Wears Limited	Surveillance	BBB	ST-3	Stable	26-Mar-18
2039	M/S Haji Nurul Alam Enterprise	Initial	N/A	ESME-3	Stable	09-Apr-18
2040	M/S Kazi & Sons	Surveillance	N/A	ESME-3	Stable	23-May-18
2041	Naila Fashion (Pvt.) Limited	Surveillance	BBB-	ST-3	Stable	12-Feb-18
2042	M/S Nuruzzaman Textile	Initial	N/A	ESME-4	Stable	12-Apr-18

Emerging Credit Rating Ltd
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SL	Name	Nature of Rating	Long Term Rating	Short Term Rating	Outlook	Valid Till
2043	Ranks Petroleum Limited	Initial	A	ST-2	Stable	09-Apr-18
2044	Masro Printing & Packaging Ltd.	Surveillance	BBB	ST-3	Stable	20-Jan-18
2045	M/S Nurul Islam & Sons	Initial	N/A	ESME-4	Stable	12-Apr-18
2046	Nurul Islam Spinning Mills Limited	Surveillance	BBB+	ST-2	Stable	22-Feb-18
2047	M/S Arif Automatic Rice Mill & its Sister Concern M/S Arif Traders	Initial	N/A	ESME-3	Stable	12-Apr-18
2048	M/S Bornali Steel Corporation	Initial	N/A	ESME-3	Stable	12-Apr-18
2049	Miaz Tours & Travels	Initial	N/A	ESME-3	Stable	27-Mar-18
2050	The Bengal Glass Works Limited	Initial	A+	ST-2	Stable	19-Mar-18
2051	M/S Arman Chaul Kal	Surveillance	N/A	ESME-4	Stable	16-Apr-18
2052	M/S Green Fish	Surveillance	N/A	ESME-3	Stable	28-Mar-18
2053	M/S Md. Obaydullah	Initial	N/A	ESME-3	Stable	08-Apr-18
2054	M/S National Electronics	Initial	N/A	ESME-3	Stable	05-Apr-18
2055	M/S R.N. Motsha Khamar	Initial	N/A	ESME-3	Stable	16-Apr-18
2056	HDF Apparels Limited	Initial	BBB+	ST-3	Stable	16-Apr-18
2057	Prime Automobiles Limited	Initial	N/A	ESME-5	Stable	16-Apr-18
2058	Raz Cold Storage (Pvt.) Limited	Initial	N/A	ESME-3	Stable	16-Apr-18
2059	Sarkar Cold Storage (Pvt.) Limited	Initial	N/A	ESME-3	Stable	16-Apr-18
2060	Lamesa Chemical	Initial	-	ESME-4	Stable	09-Apr-18
2061	M/S Annesha Sarker Food Products	Initial	N/A	ESME-3	Stable	17-Apr-17
2062	Bristy Steel Works Limited	Initial	N/A	ESME-3	Stable	12-Apr-18
2063	Disari Industries (Pvt.) Ltd	Surveillance	BBB+	ST-3	Stable	29-Dec-17
2064	M/S Shaju Hardware	Initial	N/A	ESME-3	Stable	17-Apr-17
2065	Sumi Apparels (Pvt.) Ltd.	Surveillance	N/A	ST-3	Stable	25-Dec-17
2066	The Faiyaz Ltd.	Surveillance	N/A	ESME-4	Stable	19-Jan-18
2067	M/S Alam Engineering Works	Initial	N/A	ESME-3	Stable	15-Apr-18
2068	M/S Ekram Traders and Its Sister Concerns M/S Salim Food Industries & M/S Janata Auto Rice Mill	Surveillance	A-	ST-2	Stable	14-Feb-18
2069	Shamim Flour Mill Limited	Surveillance	N/A	ESME-3	Stable	10-Feb-18
2070	M/S Meghna Trading	Surveillance	N/A	ESME-4	Stable	17-Apr-18
2071	M/S Suma Hardware Store	Surveillance	N/A	ESME-4	Stable	17-Apr-18
2072	M/S Fimaco	Surveillance	N/A	ESME-3	Stable	07-Feb-18
2073	Jahanara Cotton Tex Ltd	Surveillance	N/A	ESME-2	Stable	18-Mar-18
2074	M/S Shah Jalal Iron Mart	Initial	N/A	ESME-4	Stable	16-Apr-18
2075	M/S Sharjah Trading	Surveillance	N/A	ESME-3	Stable	19-Apr-18
2076	M/S Rana Enterprise and its Sister concern M/S TR Box	Surveillance	N/A	ESME-3	Stable	30-Dec-17
2077	IDLC Finance Limited	Surveillance	AAA	ST-1	Stable	14-Apr-18
2078	Anowara Fashions Limited	Surveillance	A-	St-2	Stable	28-Dec-17
2079	Al-Haj Abul Kashem Himagar Limited	Surveillance	BBB+	ST-3	Stable	23-Apr-18
2080	JRK International	Initial	N/A	ESME-3	Stable	22-Apr-18
2081	M/S Mira Fabrics	Initial	N/A	ESME-4	Stable	19-Apr-18
2082	M/S Dulal Enterprise	Initial	N/A	ESME-4	Stable	22-Apr-17
2083	Bismillah Bastralay	Initial	N/A	ESME-4	Stable	16-Apr-18
2084	M/S Udayan Library	Initial	N/A	ESME-4	Stable	31-Dec-17
2085	M/S Dhaka Enterprise	Surveillance	BBB	ST-3	Stable	31-Mar-18
2086	NS Fair Limited	Initial	BBB	ST-3	Stable	19-Apr-18
2087	Vulua Footwear Industries Limited	Surveillance	BBB+	ST-3	Stable	19-Apr-18
2088	M/S Maa Automatic Mini Atop Rice Mill	Initial	n/a	ESME-3	Stable	23-Apr-18
2089	M/S Nahar Chaul Kal	Initial	n/a	ESME-3	Stable	23-Apr-18
2090	M/S Dhanshiri Doy Ghor & Its Sister Concern M/S Dhanshiri Enterprise	Surveillance	N/A	ESME-3	Stable	23-Apr-18
2091	M/S Lily Jeans Collection	Initial	N/A	ESME-3	Stable	23-Apr-18
2092	Mallick Agro Food Industries Ltd	Surveillance	BBB	ST-3	Stable	02-Apr-18
2093	M/S Shafali Rahman	Surveillance	N/A	ESME-4	Stable	23-Apr-18

SL	Name	Nature of Rating	Long Term Rating	Short Term Rating	Outlook	Valid Till
2094	M/S Tamal Auto Rice Mill	Surveillance	N/A	ESME-3	Stable	27-Apr-18
2095	Rancon Electronics Limited	Initial	BBB+	ST-3	Stable	08-Apr-18
2096	R.B.S.R. Fashions Limited	Surveillance	N/A	ESME-3	Stable	22-Apr-18
2097	M/S Abul Monsur Chaul Kall	Initial	N/A	ESME-3	Stable	24-Apr-18
2098	ONE Bank Limited	Surveillance	AA	ST-2	Stable	09-Mar-18
2099	Virtual Tex Limited	Surveillance	N/A	ESME-4	Stable	19-Apr-18
2100	M/S Al-Habib Silk House	Surveillance	N/A	ESME-3	Stable	23-Apr-18
2101	M/S Ratan Bricks Manufacturing & its Sister Concern M/S Ratan Enterprise	Initial	N/A	ESME-4	Stable	24-Apr-18
2102	Academia Ltd	Initial	A-	ST-2	Stable	22-Mar-18
2103	MKS Human Skill Development Ltd	Surveillance	A	ST-2	Stable	22-Mar-18
2104	M/S Rangan	Initial	N/A	ESME-3	Stable	25-Apr-18
2105	M/S Hashem Traders	Initial	N/A	ESME-3	Stable	25-Apr-18
2106	M/S Five Star Trade Corporation	Surveillance	N/A	ESME-3	Stable	23-Apr-18
2107	M/S Nabajug Traders	Initial	N/A	ESME-3	Stable	09-Apr-18
2108	M/S Bhuiyan Traders	Surveillance	N/A	ESME-4	Stable	23-Apr-18
2109	Minister Hi Tech Park Ltd.	Initial	BBB	ST-3	Stable	25-Apr-18
2110	Pantax Accessories (Pvt.) Limited	Surveillance	BBB	ST-3	Stable	28-Mar-18
2111	Panwin Designs Limited	Surveillance	A	ST-2	Stable	28-Mar-18
2112	Panwin Fashions Limited	Surveillance	A-	ST-3	Stable	28-Mar-18
2113	Panwin Garments Limited	Surveillance	BBB+	ST-3	Stable	28-Mar-18
2114	M/S Binimoy Filling Station	Initial	N/A	ESME-3	Stable	04-Apr-18
2115	M/S Bengal Agency	Initial	N/A	ESME-3	Stable	01-Apr-18
2116	M/S Sirajul Haque & Sons	Initial	N/A	ESME-3	Stable	04-Apr-18
2117	M/S Prithil Traders	Initial	N/A	ESME-4	Stable	25-Apr-18
2118	M/S S N Traders	Initial	N/A	ESME-4	Stable	25-Apr-18
2119	M/S Didar and Brothers	Initial	N/A	ESME-4	Stable	05-Apr-18
2120	M/S Nowab Ali Sarker	Surveillance	N/A	ESME-4	Stable	17-Apr-18
2121	M/S Crystal Cars	Surveillance	N/A	ESME-4	Stable	16-Apr-18
2122	M/S G.R Expo International	Surveillance	N/A	ESME-3	Stable	19-Apr-18
2123	Khulna Mukti Sheba Sangstha	Surveillance	N/A	ESME-3	Stable	08-Apr-18
2124	M/S Taz Textile & Fabrics	Initial	N/A	ESME-3	Stable	22-Apr-18
2125	M/S Nishat Corporation & Its sister concern	Surveillance	N/A	ESME-3	Stable	09-Apr-18
2126	M/S SRS Ship Breakers	Initial	BB	ST-4	Stable	29-Apr-18
2127	M/S Tat Ghar	Initial	N/A	ESME-3	Stable	26-Apr-18
2128	Sanita Ceramics (Tiles Unit) Pvt. Limited	Surveillance	BBB	ST-3	Stable	26-Dec-17
2129	M/S Fahmida Enterprise	Initial	N/A	ESME-4	Stable	29-Apr-18
2130	Mokhter & Sons Limited	Surveillance	BBB+	ST-3	Stable	09-Feb-18
2131	M/S Green International	Initial	N/A	ESME-3	Stable	23-Apr-18
2132	M/S S. Ali & Sons	Initial	N/A	ESME-3	Stable	23-Apr-18
2133	M/S Mondol Traders	Initial	N/A	ESME-3	Stable	23-Apr-18
2134	M/S Asif Hardware Store	Initial	N/A	ESME-4	Stable	26-Apr-18
2135	Active Zipper Limited	Surveillance	A-	ST-2	Stable	22-Apr-18
2136	M/S Nandigram Auto Rice Mill and Its Sister Concern M/S Nandigram Traders	Surveillance	BBB	ST-3	Stable	09-Apr-18
2137	M/S SS Enterprise and Its Allied Concerns M/S SS Enterprise-2 & M/S SS Enterprise (SSB)	Surveillance	N/A	ESME-4	Stable	22-Feb-18
2138	Jharna Knit Fabrics	Initial	N/A	ESME-4	Stable	03-May-18
2139	M/S Shabbir Enterprise	Initial	N/A	ESME-3	Stable	01-May-18
2140	NBL-Bricks Ltd.	Surveillance	N/A	ESME-3	Stable	01-May-18
2141	SNAP Button Industries LTD.	Initial	BBB-	ST-3	Stable	15-Apr-18
2142	Woolen & Wool Limited	Surveillance	BBB	ST-3	Stable	11-Mar-18
2143	Shree Durga Auto Rice Mill	Surveillance	N/A	ESME-3	Stable	02-May-17

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SL	Name	Nature of Rating	Long Term Rating	Short Term Rating	Outlook	Valid Till
2144	Feroza Textile Mills Limited	Initial	N/A	ESME-4	Stable	21-Mar-18
2145	M/S Maks Dyes & Chemical	Initial	N/A	ESME-4	Stable	21-Mar-18
2146	M/S B.K. Trading	Surveillance	N/A	ESME-3	Stable	03-May-18
2147	Technology Solutions Limited	Initial	N/A	ESME-3	Stable	25-Apr-18
2148	M/S Md. Sayeduzzaman	Surveillance	N/A	ESME-3	Stable	01-May-18
2149	Meghamala Estate Limited	Initial	N/A	ESME-4	Stable	03-May-18
2150	Haesong Korea Ltd	Surveillance	BBB	ST-3	Stable	02-May-18
2151	Haychem (Bangladesh) Limited	Initial	BBB+	ST-3	Stable	01-May-18
2152	M/S M. Y. Enterprise	Initial	N/A	ESME-3	Stable	02-May-18
2153	M/S Ripple Enterprise	Initial	N/A	ESME-4	Stable	25-Apr-18
2154	Panacia Agro Limited	Surveillance	N/A	ESME-4	Stable	02-May-18
2155	Basic Packaging Industries	Initial	N/A	ESME-3	Stable	28-Apr-18
2156	M/S Biswas Flour Mill	Surveillance	BBB	ST-3	Stable	31-May-18
2157	Genesis Asian Power Corporation Ltd	Surveillance	N/A	ESME-2	Stable	19-Jan-18
2158	M/S Hossain Trading	Surveillance	N/A	ESME-2	Stable	31-May-18
2159	Mehedi Traders	Initial	N/A	ESME-3	Stable	06-May-18
2160	M/S Jahanara Traders	Surveillance	BBB	ST-3	Stable	03-Apr-18
2161	Siam Computerized Elastic Industries Ltd	Surveillance	A+	ST-2	Stable	31-Mar-18
2162	Social Islami Bank Limited - Mudaraba Subordinated Bond	Surveillance	A+	N/A	Stable	21-Apr-18
2163	M/S Zion Mini Auto Rice Mill & Its Sister Concerns M/S Tanni Mini Auto Rice Mill, M/S Wahed Ali & M/S Zobeda Auto Rice Mill	Surveillance	BBB	ST-3	Stable	18-Dec-17
2164	M/S Denim Processing Unit	Initial	N/A	ESME-3	Stable	07-May-18
2165	M/S Niloy Poultry & Fish Feed	Initial	N/A	ESME-3	Stable	03-May-18
2166	RYANS IT Limited	Initial	N/A	ESME-2	Stable	02-May-18
2167	Amber IT Limited	Initial	BBB	ST-3	Stable	07-May-18
2168	M/S Israil & Brothers Husking Mill	Initial	N/A	ESME-3	Stable	03-May-18
2169	M/S Khaza Garments & Kutir Shilpo	Initial	N/A	ESME-3	Stable	06-May-18
2170	M/S Khondoker Boiler	Initial	N/A	ESME-4	Stable	07-May-18
2171	M/S Licha Bricks & Its Sister Concern	Initial	N/A	ESME-3	Stable	02-May-18
2172	M M Jute Fibers & Industries Limited	Surveillance	BBB+	ST-3	Stable	04-Apr-18
2173	M/S M.N.Mallick & Company	Surveillance	N/A	ESME-4	Stable	13-Jan-18
2174	M/S S J Salt Crushing Industries	Initial	N/A	ESME-4	Stable	23-Apr-18
2175	M/S Selim Auto Rice Mill	Surveillance	N/A	ESME-3	Stable	03-May-18
2176	North Bengal Cement Industries Limited	Surveillance	BBB+	ST-3	Stable	04-Apr-18
2177	M/S Polash Chowdhury	Initial	N/A	ESME-4	Stable	15-Apr-18
2178	Prime Pusti Limited	Surveillance	BBB	ST-3	Stable	03-May-18
2179	M/S Aftab Filling Station	Surveillance	N/A	ESME-4	Stable	02-May-18
2180	Blueberry Trading Limited	Initial	BBB-	ST-3	Stable	18-Mar-18
2181	M/S Gawsia Enterprise	Initial	N/A	ESME-3	Stable	06-May-18
2182	M/S Rahman Iron Store	Initial	N/A	ESME-4	Stable	06-May-18
2183	Thermax Blended Yarn Limited	Surveillance	A-	ST-2	Stable	30-Apr-18
2184	M/S Azad Press	Initial	N/A	ESME-3	Stable	08-May-18
2185	IDLC Finance Limited - Infrastructure & SME Zero Coupon Bond	Surveillance	AA+B	N/A	Stable	25-Apr-18
2186	Raiment Knit Wear Limited	Initial	N/A	ESME-3	Stable	06-May-18
2187	M/S Bismillah Store	Surveillance	N/A	ESME-3	Stable	02-May-18
2188	M/S Tuktuki Enterprise	Initial	N/A	ESME-3	Stable	06-May-18
2189	M/S Monir Enterprise	Initial	N/A	ESME-3	Stable	10-May-18
2190	M/S Heaven Textile Mills	Surveillance	BBB-	ST-3	Stable	17-Apr-18
2191	Peri Non-Woven Fabrics Industries Ltd	Initial	BBB	ST-3	Stable	03-May-18
2192	Raiyan Knit Composite Limited	Surveillance	A-	ST-2	Stable	06-May-18
2193	M/S Sumaiya Traders	Initial	N/A	ESME-3	Stable	08-May-18
2194	Wahid Construction Ltd	Surveillance	A+	ST-2	Stable	06-Apr-18

SL	Name	Nature of Rating	Long Term Rating	Short Term Rating	Outlook	Valid Till
2195	Noor Brothers Trading Limited & Its Sister Concern	Surveillance	BBB+	ST-3	Stable	30-Mar-18
2196	Prime Auto	Surveillance	N/A	ESME-3	Stable	14-May-18
2197	Sheema Automatic Re-Rolling Mills Limited	Surveillance	A	ST-2	Stable	24-Apr-18
2198	M/S Sumon & Nirob Auto Rice Mill	Initial	BBB	ST-3	Stable	02-May-18
2199	Knit Empire Ltd.	Surveillance	N/A	ESME-2	Stable	19-Mar-18
2200	Pentagon International Limited	Surveillance	N/A	ESME-3	Stable	15-Mar-18
2201	M/S Ramu Trading	Surveillance	N/A	ESME-3	Stable	08-May-18
2202	Zayed Cold Storage Limited	Initial	N/A	ESME-3	Stable	13-May-18
2203	Brother's Air Express	Surveillance	BBB	ST-3	Stable	13-May-18
2204	M/S Dewan Enterprise	Initial	N/A	ESME-3	Stable	14-May-18
2205	M/S Reza Engineers & its sister concern M/S Reza Metal Industries	Initial	N/A	ESME-4	Stable	13-May-18
2206	M/S R.I.M Bricks	Surveillance	N/A	ESME-3	Stable	07-May-18
2207	TNZ Apparels Ltd.	Surveillance	BBB+	ST-3	Stable	03-Feb-18
2208	M/S Hamidud Daiyan	Initial	N/A	ESME-3	Stable	27-Feb-18
2209	M/S Shifa Enterprise	Initial	N/A	ESME-3	Stable	13-May-18
2210	ONE Bank Limited - Subordinated Bond BDT 4,000.00 Million	Surveillance	AA-	N/A	Stable	30-Mar-18
2211	Prudential Capital Limited	Surveillance	BBB	ST-3	Stable	24-Apr-18
2212	M/S Ahammad Traders	Initial	N/A	ESME-4	Stable	10-May-18
2213	M/S Fahim Enterprise	Initial	N/A	ESME-3	Stable	01-May-18
2214	M/S Jononi Auto Parts	Surveillance	N/A	ESME-3	Stable	15-May-18
2215	M/S Mou Dairy Firm	Surveillance	N/A	ESME-3	Stable	25-Apr-18
2216	Naba Knit Composite Limited	Surveillance	BBB+	ST-3	Stable	22-Mar-18
2217	ONE Bank Limited - Subordinated Bond	Surveillance	AA-	N/A	Stable	27-Apr-18
2218	POWERVISION LIMITED	Initial	BBB	ST-3	Stable	16-May-18
2219	Sonia Fine Knit Limited	Initial	BBB	ST-3	Stable	16-May-18
2220	Sonia & Sweaters Limited	Surveillance	A	ST-2	Stable	31-Mar-18
2221	Knit Cotton Composite Mills Limited	Surveillance	BBB+	ST-3	Stable	08-May-18
2222	M/S Lipi Enterprise	Surveillance	N/A	ESME-4	Stable	16-May-18
2223	M/s Abu Sufian Enterprise	Surveillance	N/A	ESME-3	Stable	16-May-18
2224	M/S A. Rahman Saw & Auto Rice Mill & its Sister Concerns	Surveillance	BBB-	ST-3	Stable	19-Apr-18
2225	M/S Akbar Enterprise	Initial	N/A	ESME-3	Stable	16-May-18
2226	M/S Morshed & Brothers	Initial	N/A	ESME-3	Stable	29-Apr-18
2227	M/S Medi Technic	Initial	N/A	ESME-3	Stable	29-Apr-18
2228	Sonargaon Zipper Industries Limited	Initial	n/a	ESME-3	Stable	17-May-18
2229	Zubaida Poultry Limited	Surveillance	N/A	ESME-4	Stable	18-May-18
2230	M/S Afrin Enterprise	Surveillance	N/A	ESME-4	Stable	16-May-18
2231	M/S Shahnur Islam	Initial	N/A	ESME-4	Stable	17-May-18
2232	S.B. Laboratories (Ayurvedic) Limited	Initial	BBB	ST-3	Stable	16-May-18
2233	M/S Asad Traders	Surveillance	BBB	ST-3	Stable	03-May-18
2234	M/S Stand Rose	Surveillance	N/A	ESME-3	Stable	17-May-18
2235	Newtex Dyeing & Printing Ltd	Surveillance	BBB	ST-3	Stable	23-Apr-18
2236	Abdul Monem Limited	Surveillance	A+	ST-2	Stable	31-Mar-18
2237	Drik ICT Ltd	Initial	BBB	ST-3	Stable	29-Apr-18
2238	Islami Bank Bangladesh Limited - Mudaraba Redeemable Subordinated Bond	Initial	AA	N/A	Stable	23-Apr-18
2239	M/S M.M Industries & its sister concern M/S M.M Filling Station	Initial	N/A	ESME-4	Stable	16-May-18
2240	M/S Shaharia Traders	Initial	N/A	ESME-4	Stable	16-May-18
2241	M/S Moula Industries	Initial	N/A	ESME-4	Stable	16-May-18
2242	M/S Chittagong Steel Enterprise	Surveillance	BBB-	ST-3	Stable	22-Mar-18
2243	M/S Mamun Enterprise	Surveillance	BBB	ST-3	Stable	03-May-18
2244	New Hoogly Biscuit Company Limited	Surveillance	A-	ST-2	Stable	11-Mar-18
2245	M/S Nurzahan Enterprise	Surveillance	N/A	ESME-4	Stable	21-May-18

Emerging Credit Rating Ltd
List of Ratings (July 1, 2016 to June 30, 2017)



SL	Name	Nature of Rating	Long Term Rating	Short Term Rating	Outlook	Valid Till
2246	Prime Cosmetics Limited	Surveillance	BBB	ST-3	Stable	28-Mar-18
2247	M/S Priyo Traders	Initial	N/A	ESME-3	Stable	16-May-18
2248	M/S S Trading Corporation	Surveillance	BBB	ST-3	Stable	16-May-18
2249	Sheema Steel Mills Limited	Surveillance	BBB	ST-3	Stable	09-May-18
2250	M/S Fagun Enterprise	Initial	N/A	ESME-3	Stable	21-May-18
2251	M/S Mumtazullah & Sons	Initial	N/A	ESME-3	Stable	22-May-18
2252	United Commercial Bank Limited	Surveillance	AA	ST-2	Stable	06-May-18
2253	M/S Somrat Oil Mill & Mudikhana	Initial	N/A	ESME-4	Stable	20-May-18
2254	M/S Sarker Trading	Surveillance	N/A	ESME-4	Stable	15-Feb-18
2255	M/S Kazi Traders	Surveillance	N/A	ESME-3	Stable	04-May-18
2256	M/S Al-Kara Metal Industries	Surveillance	N/A	ESME-3	Stable	21-May-18
2257	M/S Babul Enterprise	Initial	N/A	ESME-4	Stable	08-May-18
2258	M/S Madber Enterprise	Initial	N/A	ESME-3	Stable	21-May-18
2259	M/S N.K. Enterprise	Initial	N/A	ESME-4	Stable	14-May-18
2260	Mercantile Bank Limited	Initial	AA	ST-2	Stable	21-May-18
2261	S. A Embroidery	Surveillance	N/A	ESME-4	Stable	22-Feb-18
2262	M/S Haque Auto Rice Mill	Surveillance	BBB-	ST-3	Stable	18-May-18
2263	Maya Mithu Fashion Ltd	Initial	BB+	ST-4	Stable	15-May-18
2264	M/S Islam Brothers	Surveillance	N/A	ESME-4	Stable	22-May-18
2265	M/S Mostofa & Sons	Initial	N/A	ESME-4	Stable	17-May-18
2266	M/S Raju Traders	Surveillance	N/A	ESME-4	Stable	20-Apr-18
2267	Shahnaz Chemical	Initial	N/A	ESME-3	Stable	15-May-18
2268	Tushan Shipping Lines (Pvt.) Limited	Surveillance	BB+	ST-4	Stable	22-May-18
2269	M/S Uttara Bijoy Filling Station	Surveillance	N/A	ESME-4	Stable	16-Feb-18
2270	Kems Fashion Limited	Surveillance	BBB-	ST-3	Stable	23-May-18
2271	Momo Jute Mills Limited	Surveillance	BBB	ST-3	Stable	23-May-18
2272	M/S Two Brothers Cottage Industries	Surveillance	BBB-	ST-3	Stable	01-Jan-18
2273	Prime Marble & Granite	Surveillance	N/A	ESME-3	Stable	23-May-18
2274	Adury Apparels Ltd	Surveillance	A-	ST-2	Stable	30-Apr-18
2275	M/S Jishan Electronics	Initial	N/A	ESME-3	Stable	22-May-18
2276	M/S Joynal Sassho Arot	Initial	N/A	ESME-3	Stable	22-May-18
2277	A R Construction	Initial	N/A	ESME-3	Stable	20-May-18
2278	M/S Bhai Bhai Traders	Surveillance	N/A	ESME-3	Stable	21-May-18
2279	M/S Dulal Store	Initial	N/A	ESME-4	Stable	27-May-18
2280	M/S Hazi Md. Habib & Sons	Surveillance	N/A	ESME-3	Stable	04-Jun-18
2281	M/S Haque Iron	Initial	N/A	ESME-3	Stable	23-May-18
2282	M/S Momen Textile	Initial	N/A	ESME-4	Stable	22-May-18
2283	M/S Nurjahan Agro Processing Mill	Surveillance	N/A	ESME-3	Stable	10-May-18
2284	Techno Drugs Limited	Initial	A-	ST-2	Stable	22-May-18
2285	Goldstar Fashions Limited	Initial	BBB	ST-3	Stable	23-May-18
2286	M/S Islam Electronics	Initial	N/A	ESME-4	Stable	27-May-18
2287	M/S Bhai Bhai Traders	Initial	-	ESME-4	Stable	23-May-18
2288	Apparels Village Limited	Surveillance	A-	ST-2	Stable	12-Apr-18
2289	Crosstine Woven Garments Limited	Surveillance	BBB	ST-3	Stable	31-Jan-18
2290	M/S Jabber Traders	Surveillance	N/A	ESME-3	Stable	06-May-18
2291	M/S Nurjahan Husking Mill	Surveillance	N/A	ESME-3	Stable	06-May-18
2292	M/S Asha Hosiery & Garments	Initial	N/A	ESME-4	Stable	28-May-18
2293	Bengal Polymer Wares Limited	Surveillance	A+	ST-2	Stable	31-May-18
2294	M/S Four Brothers Hosiery & Garments	Initial	N/A	ESME-4	Stable	28-May-18
2295	Markup Accessories	Initial	N/A	ESME-3	Stable	28-May-18
2296	Motahar Hossain Chowdhury Jute Mills Limited	Surveillance	BB	ST-4	Stable	15-Mar-18
2297	M/S New Sreema Bastralay	Surveillance	N/A	ESME-3	Stable	05-Jun-18

SL	Name	Nature of Rating	Long Term Rating	Short Term Rating	Outlook	Valid Till
2298	National Bank Limited	Surveillance	AA	ST-2	Stable	25-May-18
2299	New Five Star Hosiery and Garments	Initial	N/A	ESME-4	Stable	27-May-18
2300	M/S Shahin Food Products & Its Sister Concern M/S Sima Traders	Initial	N/A	ESME-3	Stable	27-May-18
2301	M/S Moni Akter Bakery & Confectionary	Initial	N/A	ESME-4	Stable	30-May-18
2302	M/S Shobin Traders	Initial	N/A	ESME-5	Stable	29-May-17
2303	M/S Comilla Store	Initial	N/A	ESME-3	Stable	30-May-18
2304	M/S S. Alam Enterprise	Initial	N/A	ESME-4	Stable	28-May-18
2305	M/S Samira Enterprise	Initial	N/A	ESME-4	Stable	29-May-18
2306	M/S AL-Amin Hosiery & Garments	Surveillance	N/A	ESME-3	Stable	24-May-18
2307	Dhaka Bank Limited	Surveillance	AA	ST-2	Stable	07-Apr-18
2308	M/S J S Trading	Initial	N/A	ESME-4	Stable	27-May-18
2309	M/S Mizanur Traders	Initial	N/A	ESME-4	Stable	27-May-18
2310	M/S Amdad Enterprise	Surveillance	N/A	ESME-3	Stable	24-May-18
2311	M/S Masud Enterprise	Surveillance	N/A	ESME-3	Stable	30-May-18
2312	Nasrin Agriculture Industries Limited	Surveillance	A-	ST-2	Stable	24-Feb-18
2313	Reza Marble & Granite Industry (Pvt.) Limited	Surveillance	N/A	ESME-3	Stable	05-May-18
2314	Sisal Composite Limited	Surveillance	BBB+	ST-3	Stable	12-Apr-18
2315	TSI Limited	Initial	N/A	ESME-4	Stable	20-May-18
2316	Crossline Woven Apparels Ltd	Surveillance	BBB-	ST-3	Stable	03-Mar-18
2317	M/S A.R Enterprise	Initial	N/A	ESME-4	Stable	30-May-18
2318	First Security Islami Bank Limited	Surveillance	A+	ST-2	Stable	14-May-18
2319	M/S Akram Cloth Store	Surveillance	N/A	ESME-4	Stable	23-May-18
2320	M/S Hasan Enterprise	Initial	N/A	ESME-4	Stable	28-May-18
2321	M/S Fahim Flour Mill	Surveillance	N/A	ESME-3	Stable	22-May-18
2322	M/S Link Plus Knitting	Initial	N/A	ESME-3	Stable	30-May-18
2323	M/S Asia Link Petroleum and M/S Prantic Filling Station	Surveillance	N/A	ESME-2	Stable	31-May-18
2324	Janata Bank Limited	Surveillance	A+	ST-2	Stable	10-May-18
2325	Rangs Properties Limited	Initial	A	ST-2	Stable	17-May-18
2326	M/S R.R. Poly & Packaging Industries and M/S Modern Import & Export	Surveillance	BBB	ST-3	Stable	04-Jun-18
2327	Hasan & Sons Limited & Others	Surveillance	A	ST-2	Stable	09-Mar-18
2328	Adury Knit Composite Limited	Surveillance	BBB+	ST-3	Stable	30-Apr-18
2329	Gold Aluminium Industries	Initial	N/A	ESME-4	Stable	29-May-18
2330	M/S Suchana Sharee Bitan	Surveillance	N/A	ESME-3	Stable	23-Apr-18
2331	M/S Nahid & Rahat Enterprise	Initial	N/A	ESME-3	Stable	04-Jun-18
2332	M/S Eshita Traders	Initial	N/A	ESME-4	Stable	05-Jun-18
2333	International Agencies Bangladesh Limited	Surveillance	A-	ST-2	Stable	15-Apr-18
2334	M/S Sonny Trade & Engineering	Initial	N/A	ESME-3	Stable	04-Jun-18
2335	SM SHIP BREAKERS LTD	Initial	BB+	ST-4	Stable	23-May-18
2336	M/S Hoque & Sons Enterprise	Surveillance	N/A	ESME-3	Stable	16-May-18
2337	M/S Janata Shoes & Sister Concern	Surveillance	BBB	ST-3	Stable	12-Apr-18
2338	Cross Freight Limited	Initial	BBB	ST-3	Stable	30-May-18
2339	China Bangla Ceramic Industries Limited	Surveillance	A-	ST-2	Stable	26-Mar-18
2340	M/S A R Enterprise	Surveillance	BBB	ST-3	Stable	25-Apr-18
2341	M/S Fashion Touch	Initial	N/A	ESME-4	Stable	04-Jun-18
2342	M/S Mitu Enterprise	Initial	N/A	ESME-3	Stable	04-Jun-18
2343	M/S S.S Net House	Initial	N/A	ESME-3	Stable	05-Jun-18
2344	M/S Zisan Traders	Initial	N/A	ESME-3	Stable	05-Jun-18
2345	M/S JRC Powergen	Initial	N/A	ESME-4	Stable	05-Jun-18
2346	M/S Haji Enterprise	Surveillance	N/A	ESME-4	Stable	11-Jan-18
2347	United Commercial Bank Limited - Second Subordinated Bond	Surveillance	AA-B	N/A	Stable	14-Mar-18

SL	Name	Nature of Rating	Long Term Rating	Short Term Rating	Outlook	Valid Till
2348	M/S Nasim Hardware & Tools	Initial	N/A	ESME-4	Stable	05-Jun-18
2349	M/s New Star Hardware & its sister concern M/S Fariha Trade International	Initial	N/A	ESME-4	Stable	05-Jun-18
2350	M/S Mamun & Brothers & its sister concern M/S Y. K. Enterprise	Initial	N/A	ESME-4	Stable	05-Jun-18
2351	M/S Shahi Electric Store & its sister concern M/S Bangladesh Optical Fiber Trading	Initial	N/A	ESME-4	Stable	05-Jun-18
2352	M/S Arkan Textile	Initial	N/A	ESME-3	Stable	05-Jun-18
2353	M/S KOROTOYA TRADERS	Initial	N/A	ESME-4	Stable	30-May-18
2354	KHAN LABEL & ACCESSORIES LTD	Initial	N/A	ESME-4	Stable	30-May-18
2355	M/S City Sanitary & Machinery	Surveillance	N/A	ESME-4	Stable	04-Jun-18
2356	M/S Hanif Mohammad & Co.	Initial	N/A	ESME-4	Stable	05-Jun-18
2357	M/S KW International	Initial	N/A	ESME-4	Stable	05-Jun-18
2358	M/S Eva Machinery & Co.	Initial	N/A	ESME-3	Stable	05-Jun-18
2359	M/S Satkania Parts House	Initial	N/A	ESME-4	Stable	05-Jun-18
2360	M/S Shanghai Machinery	Initial	N/A	ESME-4	Stable	05-Jun-18
2361	M/S J.S. Lawn Mower House	Initial	N/A	ESME-4	Stable	05-Jun-18
2362	M/S Zhuma Autos	Initial	N/A	ESME-4	Stable	05-Jun-18
2363	Luman Electric Industries Limited	Initial	N/A	ESME-3	Stable	05-Jun-18
2364	M/S S R Enterprise	Initial	N/A	ESME-4	Stable	05-Jun-18
2365	R K Construction Co.	Initial	N/A	ESME-3	Stable	03-Jun-18
2366	M/S Asia Traders	Initial	N/A	ESME-4	Stable	03-Jun-18
2367	M/S Abdullah & Co	Initial	N/A	ESME-4	Stable	03-Jun-18
2368	M/S A.B.M Traders	Initial	N/A	ESME-3	Stable	03-Jun-18
2369	M/S Masum Enterprise	Initial	N/A	ESME-3	Stable	06-Jun-18
2370	M/S Alhaj Traders	Initial	N/A	ESME-3	Stable	06-Jun-18
2371	M/S Meet Agro Farm & Its Sister Concern Meet Enterprise	Initial	N/A	ESME-4	Stable	04-Jun-18
2372	WATA Chemicals Limited	Surveillance	BBB	ST-3	Stable	06-Jun-18
2373	M/S Bahram Trading	Initial	N/A	ESME-4	Stable	05-Jun-18
2374	Anika Sharee & Omar Faruq Textile	Initial	-	ESME-4	Stable	05-Jun-18
2375	Butterfly Industries Ltd	Surveillance	A-	ST-2	Stable	31-May-18
2376	M/S Rayna Enterprise	Initial	N/A	ESME-4	Stable	06-Jun-18
2377	M/S Maria Enterprise	Initial	N/A	ESME-4	Stable	05-Jun-18
2378	M/S Agro Electric Co.	Initial	N/A	ESME-4	Stable	31-May-17
2379	M/S Agro Trade Impex	Initial	N/A	ESME-4	Stable	31-May-17
2380	M/S Akata Bearing House	Initial	N/A	ESME-3	Stable	31-May-17
2381	M/S Rayhan Corporation	Initial	N/A	ESME-4	Stable	05-Jun-17
2382	M/S Rahman Construction	Initial	N/A	ESME-3	Stable	01-Jun-18
2383	M/S F.N Tex	Initial	N/A	ESME-4	Stable	05-Jun-18
2384	Mostafa Metal Industries Limited	Surveillance	N/A	ESME-4	Stable	02-Apr-18
2385	G. S. Garments Limited	Initial	BBB	ST-3	Stable	04-Jun-18
2386	M/S Afzal Chaul Kal	Initial	N/A	ESME-4	Stable	05-Jun-18
2387	Denitex Limited	Surveillance	BBB	ST-3	Stable	06-Jun-18
2388	M/S Gururdan Rice Mill	Surveillance	N/A	ESME-3	Stable	22-Jun-18
2389	M/S Neuton International	Initial	N/A	ESME-4	Stable	05-Jun-17
2390	M/S Sharif Electric Co.	Initial	N/A	ESME-4	Stable	05-Jun-17
2391	M/S Suchana Machineries	Initial	N/A	ESME-3	Stable	05-Jun-17
2392	M/S Rahim Sanitary	Initial	N/A	ESME-3	Stable	05-Jun-18
2393	First Security Islami Bank Limited - Mudaraba Subordinated Bond	Surveillance	AID	N/A	Stable	14-May-18
2394	GENERATION NEXT FASHIONS LIMITED	Initial	A	ST-2	Stable	11-Jun-18
2395	H.R Jute Mill Pvt. Limited	Initial	BB	ST-4	Stable	07-Jun-18
2396	M/S Haque & Erfan Super Rice Agency	Surveillance	N/A	ESME-3	Stable	28-Mar-18

SL	Name	Nature of Rating	Long Term Rating	Short Term Rating	Outlook	Valid Till
2397	MS B. k. Traders	Initial	N/A	ESME-3	Stable	05-Jun-18
2398	M/S Day Night Trade International	Initial	N/A	ESME-4	Stable	05-Jun-18
2399	M/S Fortune Enterprise	Initial	N/A	ESME-4	Stable	04-Jun-18
2400	M/S Hasan Corporation-2	Initial	N/A	ESME-4	Stable	04-Jun-18
2401	M/S HR Sanitary Ware	Initial	N/A	ESME-4	Stable	04-Jun-18
2402	M/S Mega Trade International	Initial	N/A	ESME-4	Stable	04-Jun-18
2403	M/S Olympia Fire Protection & its sister concern M/S Olympia Complex	Initial	N/A	ESME-3	Stable	06-Jun-18
2404	M/S Saiful Enterprise	Initial	N/A	ESME-3	Stable	07-Jun-18
2405	M/S Super YP Electronics	Initial	N/A	ESME-4	Stable	05-Jun-18
2406	Re-Green Bangla Industries Ltd	Initial	N/A	ESME-4	Stable	05-Jun-18
2407	M/S Shafia Enterprise & M/S Shafia Semi Auto Rice Mill	Initial	N/A	ESME-3	Stable	07-Jun-18
2408	M/S Khan Knitwear	Initial	N/A	ESME-3	Stable	07-Jun-18
2409	M/S Monir Enterprise	Surveillance	N/A	ESME-3	Stable	28-Jun-18
2410	M/S Abdur Rashid & Brothers	Surveillance	N/A	ESME-3	Stable	21-Jun-18
2411	M/S BD Hongkong Eternal Export & Import Co.	Initial	N/A	ESME-4	Stable	05-Jun-18
2412	M/S Borak Trading Co.	Initial	N/A	ESME-4	Stable	05-Jun-18
2413	M/S S.S. Trading	Initial	N/A	ESME-3	Stable	05-Jun-18
2414	M/S Dayal Trading	Surveillance	N/A	ESME-3	Stable	10-Jun-18
2415	M/S Abdullah Masallah Products	Surveillance	N/A	ESME-3	Stable	10-Jun-18
2416	M/S Four Star Garments	Surveillance	N/A	ESME-3	Stable	10-Jun-18
2417	M/S Sarker & Co.	Surveillance	A-	ST-2	Stable	03-Jun-18
2418	M/S Humayun Timber Merchant & Saw Mill	Surveillance	BBB-	ST-3	Stable	06-Jun-18
2419	M/S Kabir Ahmed	Surveillance	N/A	ESME-3	Stable	21-Jun-18
2420	M/S Bhai Bhai Traders	Surveillance	N/A	ESME-3	Stable	21-Jun-18
2421	M/S Razia Motors	Initial	N/A	ESME-3	Stable	10-Jun-18
2422	M/S Tool Master & Engineering Co. & its sister concern M/S Mamun & Brothers	Surveillance	BBB-	ST-3	Stable	23-Apr-18
2423	M/S Tamjid Auto Rice Mill	Surveillance	N/A	ESME-3	Stable	21-Jun-18
2424	Saki Auto Rice Mills (Pvt.) Ltd	Surveillance	A-	ST-2	Stable	28-May-18
2425	Kazi Agro Limited	Initial	N/A	ESME-3	Stable	10-Jun-18
2426	M/S Mollah Traders	Initial	N/A	ESME-4	Stable	13-Jun-18
2427	M/S Ful Tungi Mega Shop	Surveillance	N/A	ESME-3	Stable	11-Jun-18
2428	McCoy Sweater Ltd	Surveillance	BBB	ST-3	Stable	23-May-18
2429	M/S Azahar Matsho & Poultry Khamar	Initial	N/A	ESME-4	Stable	11-Jun-18
2430	M/S Tarun Chaul Kall	Initial	N/A	ESME-3	Stable	11-Jun-18
2431	Paiker Jute Mills Limited	Surveillance	BB	ST-4	Stable	18-Jun-18
2432	M/S Banolata Enterprise & its sister concern M/S Banolata Gas & Filling Station	Surveillance	N/A	ESME-4	Stable	07-Jun-18
2433	Alal Poultry & Fish Feed Limited	Surveillance	N/A	ESME-3	Stable	25-May-18
2434	M/S Suchi Pulp & Paper Mills	Surveillance	N/A	ESME-3	Stable	06-Jun-18
2435	M/S New Asia Construction	Initial	N/A	ESME-3	Stable	05-Jun-18
2436	Gallery Tex Limited	Surveillance	N/A	ESME-3	Stable	07-Mar-18
2437	First Security Islami Bank Limited - Second Mudaraba Subordinated Bond	Initial	AID	N/A	Stable	12-Jun-18
2438	M/S. M. Aziz Enterprise	Surveillance	N/A	ESME-3	Stable	06-Jun-18
2439	M/S Anika Sweater	Surveillance	N/A	ESME-3	Stable	08-Jun-18
2440	M/S Bhuiyan Oil Suppliers	Surveillance	N/A	ESME-3	Stable	11-Jun-18
2441	Karim Trading	Surveillance	A-	ST-2	Stable	23-May-18
2442	M/S Asian Garments	Surveillance	N/A	ESME-3	Stable	08-Jun-18
2443	M/S Dhaka Fashion	Surveillance	N/A	ESME-3	Stable	08-Jun-18
2444	M/S Ruchy Fashion	Surveillance	N/A	ESME-3	Stable	11-Jun-18

Emerging Credit Rating Ltd
List of Ratings (July 1, 2016 to June 30, 2017)



SL	Name	Nature of Rating	Long Term Rating	Short Term Rating	Outlook	Valid Till
2445	Pran Beverage Limited	Initial	A-	ST-2	Stable	11-Jun-18
2446	M/S Akhter Garments	Surveillance	N/A	ESME-4	Stable	14-Jun-17
2447	Balaka Stitch (Pvt) Limited	Surveillance	BBB	ST-3	Stable	11-Jun-18
2448	M/S Joint Trading Co.	Surveillance	N/A	ESME-4	Stable	12-Jun-18
2449	M/S Active Engineering	Surveillance	N/A	ESME-3	Stable	12-Jun-18
2450	M/S Islam Textiles	Initial	N/A	ESME-4	Stable	12-Jun-17
2451	M/S NEW SUN-V- STEEL	Initial	N/A	ESME-4	Stable	05-Jun-18
2452	M/S Reaz Computer & Offset Press	Surveillance	N/A	ESME-3	Stable	29-Jun-18
2453	M/S Rafique Traders	Surveillance	N/A	ESME-3	Stable	26-Jun-18
2454	M/S S. Ali	Surveillance	N/A	ESME-4	Stable	03-May-18
2455	Elite Properties Limited	Surveillance	BBB+	ST-3	Stable	15-Jun-18
2456	Most Active Chemical Industry Limited	Initial	A-	ST-2	Stable	11-Jun-18
2457	Capco Aziz Limited	Initial	N/A	ESME-4	Stable	28-May-18
2458	Karupannya Rangpur Limited	Surveillance	A	ST-2	Stable	29-Mar-18
2459	Shah Sultan Feed Mills Pvt. Ltd	Surveillance	BB+	ST-4	Stable	08-Jun-18
2460	Anam Clothing Ltd	Surveillance	BBB	ST-3	Stable	29-Apr-18
2461	M/S International Jute Traders	Initial	BBB-	ST-3	Stable	13-Jun-18
2462	Raj Living & Design Limited	Surveillance	BBB-	ST-3	Stable	13-Jun-18
2463	Sarker Builders & Developers Ltd.	Surveillance	N/A	ESME-3	Stable	10-Jun-18
2464	M/S Jitu Textile Mills	Surveillance	N/A	ESME-3	Stable	14-Jun-18
2465	Polybag Manufacturing Company Limited	Surveillance	BBB+	ST-3	Stable	01-Jun-18
2466	Runner Properties Limited	Surveillance	BBB	ST-3	Stable	04-Mar-18
2467	M/S Mostafa Hardware	Initial	N/A	ESME-4	Stable	30-May-18
2468	M/S Khan Layer Farm & Motsya Khamar	Initial	N/A	ESME-4	Stable	14-Jun-18
2469	M/S General Store	Initial	N/A	ESME-4	Stable	14-Jun-18
2470	M/S Chander Alo Three Piece	Initial	N/A	ESME-3	Stable	14-Jun-18
2471	M/S Bhuiyan Textile Mills	Initial	N/A	ESME-3	Stable	14-Jun-18
2472	M/S Balayet Hossen	Initial	N/A	ESME-3	Stable	13-Jun-18
2473	M/S Agrani Traders & Its Sister Concern M/S Green Construction	Initial	N/A	ESME-3	Stable	11-Jun-18
2474	Millennium Electric Meter Company Limited & Its Sister Concern M/S Khawja Energy Co. & M/S Khawja Trade Link	Initial	N/A	ESME-5	Stable	31-May-18
2475	Apparel Art Limited	Initial	N/A	ESME-3	Stable	13-Jun-18
2476	M/S Khan Electronics	Initial	N/A	ESME-4	Stable	29-Jun-18
2477	M/S Swarnalata Enterprise	Initial	N/A	ESME-4	Stable	13-Jun-18
2478	M/S Akboria Auto Flour Mills	Surveillance	N/A	ESME-4	Stable	17-Jun-18
2479	M/S Madany Enterprise	Initial	N/A	ESME-3	Stable	11-Jun-18
2480	M/S Mainamoti Trade International	Initial	N/A	ESME-3	Stable	17-Jun-18
2481	M/S Azmot Printers	Initial	N/A	ESME-4	Stable	16-Jun-17
2482	M/S Bakkar Trading	Initial	N/A	ESME-3	Stable	13-Jun-18
2483	M/S Bismillah Enterprise	Surveillance	N/A	ESME-2	Stable	18-Jun-18
2484	M/S Monjur Traders	Surveillance	N/A	ESME-2	Stable	14-Apr-18
2485	M/S Phoenix Enterprise	Surveillance	BBB-	ST-3	Stable	26-May-18
2486	M/S Toki Traders	Surveillance	N/A	ESME-3	Stable	29-Mar-18
2487	M/S Tosher Enterprise	Surveillance	N/A	ESME-4	Stable	10-Feb-18
2488	M/S Yousuf Enterprise	Surveillance	N/A	ESME-2	Stable	14-Jun-18
2489	Multiplus Industries Limited	Surveillance	BBB-	ST-3	Stable	07-Jun-18
2490	Pentagon Knit Com Limited	Surveillance	BBB	ST-3	Stable	04-May-18
2491	Radiant Sea Resource Limited	Surveillance	N/A	ESME-3	Stable	07-Jun-18
2492	M/S Rebeka Traders	Initial	N/A	ESME-3	Stable	18-Jun-18
2493	M/S Sadat Traders	Initial	N/A	ESME-3	Stable	18-Jun-18
2494	Blue Ocean Footwear Limited	Surveillance	A+	ST-2	Stable	07-Apr-18
2495	M/S A.M Textile	Initial	N/A	ESME-4	Stable	18-Jun-18

SL	Name	Nature of Rating	Long Term Rating	Short Term Rating	Outlook	Valid Till
2496	M/S S.A Printing & Packaging Industries	Initial	N/A	ESME-4	Stable	19-Jun-18
2497	Arabi Auto Bricks Limited	Surveillance	BBB+	ST-3	Stable	19-Jun-18
2498	Brothers Paper and Board Mills Ltd	Surveillance	N/A	ESME-3	Stable	19-Jun-18
2499	Setu Steel Mills Limited	Initial	-	ESME-3	Stable	19-Jun-18
2500	M/S Amin & Brothers	Initial	N/A	ESME-4	Stable	18-Jun-18
2501	Anjum Metal Industries Limited	Initial	N/A	ESME-4	Stable	18-Jun-18
2502	M/S Bhai Bhai Traders	Initial	N/A	ESME-4	Stable	18-Jun-18
2503	M/S New Mahadi Timber	Initial	N/A	ESME-3	Stable	19-Jun-18
2504	Bismillah Net House Limited	Surveillance	N/A	ESME-3	Stable	17-Jun-18
2505	Ataur Rahman Khan Ltd	Initial	A+	ST-1	Stable	14-May-18
2506	M/S Cox's Bazar Motors	Initial	N/A	ESME-4	Stable	21-Jun-18
2507	M/S H.K.C Enterprise	Initial	N/A	ESME-4	Stable	21-Jun-18
2508	M/S Sheema Steels	Surveillance	BBB	ST-3	Stable	08-May-18
2509	M/S Shakil Trading & Company	Surveillance	N/A	ESME-3	Stable	21-Jun-18
2510	M/S A. F. Textile	Initial	N/A	ESME-4	Stable	18-Jun-18
2511	M/S Faima Traders	Initial	N/A	ESME-4	Stable	18-Jun-18
2512	M/S Shamim Store	Initial	N/A	ESME-3	Stable	12-Jun-18
2513	M/S Sourav Textile	Initial	N/A	ESME-4	Stable	18-Jun-18
2514	M/S Marwa Textile	Initial	N/A	ESME-4	Stable	18-Jun-18
2515	M/S Abdus Salam	Surveillance	BBB	ST-3	Stable	17-May-18
2516	S.M. Steel Re-Rolling Mills Limited	Surveillance	BBB	ST-3	Stable	28-Jan-18
2517	M/S Mostafizur Rahman	Surveillance	BBB	ST-3	Stable	25-May-18
2518	Ratanpur Steel Re-Rolling Mills Limited	Surveillance	A	ST-2	Stable	21-May-18
2519	M/S Konabari Trade Centre	Initial	BBB	ST-3	Stable	19-Jun-18
2520	Gas Utilization Services Limited	Initial	N/A	ESME-3	Stable	18-Jun-18
2521	M/S Vai Vai Store	Surveillance	N/A	ESME-4	Stable	20-Apr-18
2522	M/S Laketouch Corporation & Its sister concern Tirajah Motors Ltd	Surveillance	N/A	ESME-2	Stable	27-May-18
2523	M/S Kshitish Chandra Enterprise	Initial	N/A	ESME-4	Stable	12-Jun-18
2524	M/S Abdus Samad & Its Sister Concern Yeasin Store	Initial	N/A	ESME-4	Stable	19-Jun-18
2525	M/S Karim Motor House	Initial	N/A	ESME-4	Stable	19-Jun-18
2526	M/S Joy Tex	Initial	N/A	ESME-4	Stable	21-Jun-18
2527	M/S Arafat Corporation	Surveillance	BBB	ST-3	Stable	17-Jun-18
2528	Hasib Poultry Feed House	Initial	NA	ESME-3	Stable	20-Jun-18
2529	M/S Shanto Traders	Initial	N/A	ESME-4	Stable	21-Jun-18
2530	Nordic Woods Limited	Surveillance	A-	ST-2	Stable	01-May-18
2531	Nourish Agro Limited	Initial	A+	ST-2	Stable	05-Jun-18
2532	Nourish Feeds Ltd	Surveillance	A+	ST-2	Stable	31-Mar-18
2533	Nourish Grand Parents Limited	Surveillance	A+	ST-2	Stable	31-Mar-18
2534	Nourish Poultry & Hatchery Ltd	Surveillance	AA	ST-1	Stable	31-Mar-18
2535	Radiant Shrimp Culture	Initial	NA	ESME-4	Stable	19-Jun-18
2536	River Side Sweaters Ltd	Surveillance	BBB+	ST-3	Stable	07-Jun-18
2537	M/S A.M. Auto Corporation	Surveillance	N/A	ESME-4	Stable	18-Jun-18
2538	M/S Chittagong Motor Center	Surveillance	N/A	ESME-4	Stable	20-Jun-18
2539	M/S M.A. Enterprise	Surveillance	N/A	ESME-2	Stable	18-Jun-18
2540	M/S Rafsan Distribution	Surveillance	N/A	ESME-3	Stable	20-Jun-18
2541	Haji Oli CNG Re-fueling & Conversion Company Ltd.	Surveillance	N/A	ESME-3	Stable	19-Jun-18
2542	M/S K. A Enterprise	Initial	N/A	ESME-4	Stable	20-Jun-18
2543	Otto Spinning Ltd	Surveillance	A+	ST-2	Stable	23-Jun-18
2544	M/S A.K. Enterprise	Surveillance	N/A	ESME-4	Stable	25-Jun-18
2545	M/S Chistia Enterprise	Surveillance	N/A	ESME-4	Stable	20-Jun-18
2546	M/S Farida Enterprise	Surveillance	N/A	ESME-3	Stable	19-Jun-18
2547	CMC-Kamal Textile Mills Limited	Surveillance	A-	ST-2	Stable	27-Jun-18

SL	Name	Nature of Rating	Long Term Rating	Short Term Rating	Outlook	Valid Till
2548	M/S Rahman Enterprise and its sister concern M/S Supreme Air Conditioning Company	Surveillance	N/A	ESME-3	Stable	24-May-18
2549	M/S M. K. H. Enterprise	Surveillance	N/A	ESME-3	Stable	31-May-18
2550	H. M. Textile, Dyeing, Printing & Finishing Mills	Initial	N/A	ESME-4	Stable	19-Jun-18
2551	Lotus Kamal knitwear Limited	Initial	BBB	ST-3	Stable	21-Jun-18
2552	M/S Moon Enterprise	Surveillance	N/A	ESME-3	Stable	29-Jun-18
2553	SS Dredgers and Engineers Co. Ltd.	Initial	BBB+	ST-3	Stable	17-Jun-18
2554	Sonali Bank Limited	Surveillance	A-	ST-2	Stable	29-Jun-18
2555	M/S Sayema Agency	Initial	N/A	ESME-4	Stable	18-Jun-18
2556	M/S Tahasin Steel	Initial	N/A	ESME-4	Stable	18-Jun-18
2557	M/S S.S. Enterprise	Initial	N/A	ESME-4	Stable	18-Jun-18
2558	A & S Engineers Limited	Initial	N/A	ESME-3	Stable	20-Jun-18
2559	M/S Bahauddin Hosiery	Surveillance	N/A	ESME-4	Stable	16-May-18
2560	M/S L.S Enterprise	Initial	N/A	ESME-4	Stable	19-Jun-18
2561	M/S Mondol Traders & its sister concern M/S Morsheda Filling Station	Surveillance	N/A	ESME-3	Stable	31-Jan-18
2562	M/S Santa Enterprise	Initial	N/A	ESME-3	Stable	21-Jun-18
2563	M/S SBI Bricks	Initial	N/A	ESME-3	Stable	11-Jun-18
2564	M/S Oraka Steel House & Its Sister Concern M/S City Light House	Surveillance	N/A	ESME-4	Stable	20-Jun-18
2565	M/S Al-Madina Knitting Mills	Initial	N/A	ESME-3	Stable	18-Jun-18
2566	Azad Knit Dyeing & Garments (Pvt) Ltd.	Initial	N/A	ESME-4	Stable	18-Jun-18
2567	M/S Othee Traders	Initial	N/A	ESME-4	Stable	18-Jun-18
2568	M/S Print Point Design	Initial	N/A	ESME-4	Stable	18-Jun-18
2569	M/S Mim Tex	Initial	N/A	ESME-4	Stable	18-Jun-18
2570	M/S Khan Bricks & Manufacturer	Initial	N/A	ESME-4	Stable	18-Jun-18
2571	M/S H. B. Traders	Initial	N/A	ESME-3	Stable	18-Jun-18
2572	M/S Haque Chemical Agency	Initial	N/A	ESME-4	Stable	18-Jun-18
2573	M/S Hossain Washing & Dyeing Industry	Initial	N/A	ESME-4	Stable	18-Jun-18
2574	M/S Humayun & Sons	Initial	N/A	ESME-4	Stable	18-Jun-18
2575	M/S Mosharaf & Brothers and M/S M.N Enterprise	Surveillance	A-	ST-2	Stable	27-Jun-18
2576	M/S Al Habib Enterprise & M/S Nasrin Traders	Surveillance	A-	ST-2	Stable	22-Mar-18
2577	M/S Nahida Feed Centre	Surveillance	N/A	ESME-4	Stable	04-Jun-18
2578	M/S Samir Enterprise	Initial	N/A	ESME-4	Stable	03-Jun-18
2579	National Credit and Commerce Bank Limited	Initial	AA	ST-1	Stable	21-Jun-18
2580	Atlas Sea Food Limited	Initial	BBB	ST-3	Stable	24-May-18
2581	M/S M. Rahamatullah Knit Wear	Initial	N/A	ESME-3	Stable	18-Jun-18
2582	Chittagong Washing Limited	Surveillance	BBB-	ST-3	Stable	28-Jun-18
2583	M/S Papri Traders	Surveillance	N/A	ESME-2	Stable	28-Jun-18
2584	M/S Saleha Metal	Initial	N/A	ESME-4	Stable	18-Jun-18
2585	M/S Sarder & Rawshan Traders	Initial	N/A	ESME-4	Stable	18-Jun-18
2586	M/S Brothers Impex	Surveillance	N/A	ESME-3	Stable	14-May-18
2587	M/S Aaqib Telalink & M/S Aaqib Foods & Beverage	Initial	N/A	ESME-3	Stable	29-Jun-18
2588	Bangla Trac Limited	Surveillance	AA-	ST-1	Stable	12-May-18
2589	M/S Aynul Store	Initial	N/A	ESME-3	Stable	18-Jun-18
2590	M/S Firoja Traders	Initial	N/A	ESME-4	Stable	18-Jun-18
2591	M/S S. A. Enterprise	Initial	N/A	ESME-4	Stable	18-Jun-18
2592	M/S Sharif Store	Initial	N/A	ESME-3	Stable	18-Jun-18
2593	M/S Shifa Enterprise	Initial	N/A	ESME-4	Stable	18-Jun-18
2594	M/S Pragoti Fiber Glass	Initial	N/A	ESME-4	Stable	19-Jun-18
2595	Jamuna Spacotech Joint Venture Limited	Initial	-	ST-2	Stable	04-May-18
2596	M/S Fatema Auto Rice Mill	Initial	N/A	ESME-4	Stable	03-Jun-18
2597	NR Poultry & Fish Feed Mills Ltd	Surveillance	N/A	ESME-3	Stable	12-Jun-18
2598	Missing Link Trade & Distribution	Surveillance	BBB	ST-3	Stable	22-Apr-18

SL	Name	Nature of Rating	Long Term Rating	Short Term Rating	Outlook	Valid Till
2599	M/S Osan Builders	Surveillance	N/A	ESME-3	Stable	18-Jun-18
2600	M/S Gulzar Ahmed	Surveillance	N/A	ESME-4	Stable	21-May-18
2601	M/S Fair Deal	Surveillance	N/A	ESME-2	Stable	09-May-18
2602	M/S Fair Steel	Surveillance	N/A	ESME-3	Stable	10-May-18
2603	M/S Bahauddin Trade Link	Surveillance	BBB	ST-3	Stable	07-May-18
2604	M/S China Palace	Surveillance	BBB	ST-3	Stable	09-Apr-18
2605	M/S Master Motors	Surveillance	BBB-	ST-3	Stable	31-May-18
2606	M/S Mobile Cottage	Surveillance	N/A	ESME-3	Stable	12-Jun-18
2607	M/S Chowdhury Enterprise & Its Sister Concern M/S Century Trade Syndicate	Surveillance	N/A	ESME-4	Stable	27-Jun-18
2608	M/S Gazi Trading	Surveillance	N/A	ESME-3	Stable	18-Jun-18
2609	Khulna City Medical Collage & Hospital Ltd	Surveillance	BB+	ST-4	Stable	27-Jun-18
2610	M/S Syma Store	Surveillance	N/A	ESME-3	Stable	15-May-18
2611	M/S Rebaka Traders	Surveillance	N/A	ESME-3	Stable	09-Feb-18
2612	M/S Rowshanara Enterprise	Surveillance	N/A	ESME-3	Stable	14-Jun-18
2613	M/S Noor Enterprise	Initial	BBB-	ST-3	Stable	22-Mar-18
2614	O.N Spinning Mills Limited	Surveillance	A-	ST-2	Stable	29-Apr-18
2615	M/S Alfa International	Initial	N/A	ESME-4	Stable	19-Jun-18
2616	M/S Deen Impex	Surveillance	BBB	ST-3	Stable	19-Jun-18
2617	Maple Leaf Hotel & Resorts Limited	Surveillance	A-	ST-2	Stable	18-Jun-18
2618	HAMKO Industries Ltd.	Surveillance	A-	ST-2	Stable	05-Jan-18
2619	A. Rahman Parash Auto Rice Mills Limited	Surveillance	BBB	ST-3	Stable	29-Jun-18
2620	M/S Sathi & Brothers	Surveillance	BBB	ST-3	Stable	29-Jun-18
2621	GSP Finance Company (Bangladesh) Limited	Surveillance	A+	ST-2	Stable	18-May-18
2622	Prime Specialized Hospital and Research Institute Limited	Surveillance	A-	ST-2	Stable	30-Mar-18
2623	Universal Tourism & Travels	Surveillance	N/A	ESME-4	Stable	23-Apr-18
2624	M/S Bismillah Auto Rice Mill	Surveillance	N/A	ESME-3	Stable	28-Dec-17
2625	M/S Nurani Flour Mills & M/S Nurani Filling Station	Surveillance	BBB-	ST-3	Stable	02-Jun-18
2626	M/S Sohel Construction	Initial	N/A	ESME-3	Stable	19-Jun-18
2627	M/S Khan Properties	Surveillance	N/A	ESME-3	Stable	19-Jun-18
2628	M/S Kashem Auto Rice Mill	Surveillance	N/A	ESME-2	Stable	31-May-18
2629	M/S G.M Store	Surveillance	N/A	ESME-3	Stable	29-Jun-18
2630	Infratech Construction Company	Surveillance	BB	ST-4	Stable	14-May-18
2631	M/S Abul Hossain Sarker & its sister concerns M/S Abul Flour Mill & M/S Shapla Poultry Feed	Initial	N/A	ESME-4	Stable	11-Jun-18
2632	The Delta Yarn Dyeing Industries Ltd	Surveillance	BBB+	ST-3	Stable	29-May-18
2633	Jams Design Limited	Surveillance	BBB	ST-3	Stable	29-Jun-18
2634	M/S Shaishab Production Center	Surveillance	N/A	ESME-4	Stable	11-May-18
2635	Sparrow Apparels Limited	Surveillance	A	ST-2	Stable	31-May-18
2636	M/S Heritage and its sister concern M/S Heritage Telecommunication	Surveillance	N/A	ESME-3	Stable	08-May-18
2637	M/S Heaven Diagnostic & Health Centre	Surveillance	N/A	ESME-4	Stable	20-Jun-18
2638	M/S Japani Motors	Surveillance	BBB-	ST-3	Stable	16-Jun-18
2639	M/S Pradip Chandra Shaha	Surveillance	A	ST-2	Stable	29-Jun-18
2640	Crown Wears Limited	Surveillance	A-	ST-2	Stable	31-Mar-18
2641	Lubnan Trade Consortium Limited	Surveillance	A+	ST-2	Stable	10-Jun-18
2642	Natore Cold Storage Limited	Surveillance	BBB+	ST-3	Stable	24-Jun-18
2643	M/S Ruby Enterprise	Surveillance	N/A	ESME-3	Stable	19-Jun-18
2644	Olive Tree Foods Ltd.	Surveillance	BB	ST-4	Stable	29-Jun-18
2645	Probashi Knitwears Limited	Initial	BBB	ST-3	Stable	17-Jun-17
2646	BIL Logistics International Limited	Initial	BBB	ST-3	Stable	05-Jun-18
2647	Mosharaf Composite Textile Mills Ltd	Surveillance	A+	ST-2	Stable	29-Jun-18
2648	Kafil Agro Industries Limited	Surveillance	BBB+	ST-3	Stable	11-Jun-18
2649	Crown Cotton Limited	Surveillance	A-	ST-2	Stable	25-May-18

SL	Name	Nature of Rating	Long Term Rating	Short Term Rating	Outlook	Valid Till
2650	Transcom Distribution Co. Limited	Surveillance	AA	ST-1	Stable	01-Jul-18
2651	Associated Business Corporation Limited & its Sister Concerns - Overseas Commerce, Sarah Associates and Trade Impex	Surveillance	BBB	ST-3	Stable	15-May-18
2652	Chemtrek Industries Bangladesh Ltd	Surveillance	BBB+	ST-3	Stable	27-Jun-18
2653	Abir Poultry Hatchery & Process Limited	Surveillance	BBB+	ST-3	Stable	19-Jun-18
2654	M/S General Traders	Surveillance	BBB+	ST-3	Stable	27-Jun-18
2655	M/S Dulal Timber Traders	Initial	N/A	ESME-3	Stable	22-May-18
2656	M/S Tamal Enterprise	Surveillance	N/A	ESME-3	Stable	14-Jun-18
2657	ZK Plastic Limited	Surveillance	A-	ST-2	Stable	30-May-18
2658	AL-HAJ KARIM TEXTILES LIMITED	Surveillance	AA-	ST-2	Stable	29-Jun-18
2659	M/S Adarsha Brothers Vander	Surveillance	N/A	ESME-2	Stable	28-Jan-18
2660	Hela Clothing Bangladesh Limited	Surveillance	BB+	ST-4	Stable	27-May-18
2661	M/S Mitu Traders	Surveillance	BBB	ST-3	Stable	14-Jun-18
2662	Kiam Metal Industries Limited	Surveillance	AA	ST-1	Stable	27-Jun-18
2663	BRB Cable Industries Ltd	Surveillance	AAA	ST-1	Stable	29-Jun-18
2664	BRB Polymer Limited	Surveillance	AA-	ST-1	Stable	29-Jun-18
2665	MRS Industries Limited	Surveillance	AAA	ST-1	Stable	29-Jun-18
2666	M/S Kutubdia Salt Suppliers	Surveillance	N/A	ESME-3	Stable	27-Jun-18